

Little Whale Cove
Homeowner's Association, Inc.
P.O. Box 49 • Depoe Bay, Oregon 97341

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MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT JUNE, 2021
DATE: JULY 14, 2021
CC: TIM BULLER

Attached are three financial statements for month ending June 30, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of June 30, the operating funds balance was \$236,801.18. Operating checking balance was \$180,769.32. Checking includes \$94,522.08 of HOA dues paid in full for 2021-22 in advance. June operating expenses were \$32,750.26.
2. Account 6670 Entry Gate Maintenance expense of \$1,045 is for services provided by Metro Overhead Door in 2020, but not billed until 2021. Account 6860 Gate cards & Remotes includes \$677.0 for Clickers purchased in 2020.
3. June operating expenses were \$6,173.97 under budget.
4. June Reserve expenses were as follows: \$1,400.36 for insurance on reserves and \$999.99 for a new laptop. Total June reserve expenses were \$ 2,400.35.
5. As of June 30, year-to-Date operating expenses are \$8,967.60 under budget.
6. As I work with the CPA to close out the fiscal year, there may be some changes to the numbers on the current June reports. I don't anticipate any material changes at this time.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of June 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	180,769.32
1060 Asset Acquisition	17,130.92
1070 CB Savings Money Market	31,061.44
1075 WF Savings Money Market	0.00
1080 Petty Cash	607.52
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	7,231.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	236,801.18
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	166,300.94
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	0.00
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	177,506.69
Total 1114 RESERVE FUNDS	343,807.63
Total Bank Accounts	\$580,608.81
Accounts Receivable	
1200 Accounts Receivable	-70,484.16
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-69,917.16
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	0.00
Total Accounts Receivable	\$ -69,917.16

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of June 30, 2021

	TOTAL
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	4,304.39
1240 Undeposited Funds	-47,047.84
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Payroll Corrections	0.00
Repayment	
Cash Advance Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$ -42,743.45
Total Current Assets	\$467,948.20
Fixed Assets	
1450 Equip-Admin	26,840.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$5,341.18
TOTAL ASSETS	\$473,289.38

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of June 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	7,660.22
2000 Accounts Payable	
Total Accounts Payable	\$7,660.22
Credit Cards	
1900 Columbia Bank Visa	2,414.87
1950 Shell Gas Card	0.00
Total Credit Cards	\$2,414.87
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	8,810.88
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	13,000.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	-200.00
2450.20 Orr Constgruction Deposit	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$28,717.95
Total Current Liabilities	\$38,793.04
Total Liabilities	\$38,793.04
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-47,675.19
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,989.25
Net Income	113,182.28
Total Equity	\$434,496.34
TOTAL LIABILITIES AND EQUITY	\$473,289.38

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

June 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.30
4300 Member Gate Cards and remotes	215.00
4401 Tennis Court Access Fees	110.00
4451 Exercise Room Access Fees	100.00
4700 Reimbursements	1.00
4800 Interest Income	0.40
4900 Other Income/ Title Transfer	2,430.00
4950 Recycling refunds	516.00
Total 4000 INCOME	42,193.70
Total Income	\$42,193.70
GROSS PROFIT	
	\$42,193.70
Expenses	
6000 ADMINISTRATION	
6020 Legal Collections	0.00
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	329.35
6140 Computer/Security/Software	59.99
6150 Website and E-Mail	39.90
6160 Bank Charges	50.00
6200 Dues/Subscriptions	168.00
6270 Bad Debts	221.00
6295 Misc Expense	6.00
Total 6000 ADMINISTRATION	1,319.16
6300 UTILITIES	
6310 Rec Center	941.60
6350 Pool & Sauna	374.71
6400 Maint Building	129.78
6450 Gate House	1,043.22
6500 Entry Gate	36.57
6550 Safety Ops Bldg Utilities	24.36
Total 6300 UTILITIES	2,550.24
6600 MAINTENANCE	
6610 Rec Center	52.20
6670 Entry Gate System	1,045.00
6770 Tools	19.00
Total 6600 MAINTENANCE	1,116.20

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

June 2021

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	72.39
6821 Pool & Spa Supplies	298.39
6840 Maintenance Building	15.99
6850 Gatehouse Supplies	19.75
6860 Gate Cards and Remotes	1,354.00
6870 Tools & Tool Rentals	227.98
6900 Common Area Supplies	346.29
6910 Chemicals & Fertilizer	89.00
6921 Dog Poop Stations	211.20
6940 Trees Shrubs Flowers	149.99
6960 Truck Fuel	183.96
Total 6801 SUPPLIES & EQUIPMENT	2,968.94
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Coordinator	4,097.16
7135 Office Admin	1,530.00
7145 Grounds/Fac Super	4,815.26
7155 Maintenance-1	3,476.19
7170 Relief Services	450.00
Total 7100 Staff Wages & Salaries	14,368.61
7151 Employer Match Taxes-Payroll	1,563.43
7201 Staff-Medical/Dental	3,021.51
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	144.46
Total 7000 STAFF WAGES & BENEFITS	19,379.93
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	3,200.40
7551 Composting Area	807.39
7601 Street Sweeping	285.00
7651 Pest Control	199.00
7701 Lawn Mowing	474.00
7980 Housekeeping	450.00
Total 7500 CONTRACTOR SERVICES	5,415.79
Payroll Expenses	
Wages	0.00
Total Payroll Expenses	0.00
Total Expenses	\$32,750.26
NET OPERATING INCOME	\$9,443.44

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

June 2021

	TOTAL
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.70
8300 Interest Income--Reserves	1.48
8900 LOSS WRITE-OFF/Uncollectible	221.00
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,589.18
Late Fee Income	
Total Other Income	\$12,589.18
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
9501 Gate House Reserve Expense	
9520 Office Equipment	999.99
Total 9501 Gate House Reserve Expense	999.99
Total 9000 RESERVE EXPENDITURES	2,400.35
Total Other Expenses	\$2,400.35
NET OTHER INCOME	\$10,188.83
NET INCOME	\$19,632.27

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.30	38,821.33	-0.03	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	215.00	100.00	115.00	215.00 %
4401 Tennis Court Access Fees	110.00	0.00	110.00	
4451 Exercise Room Access Fees	100.00	0.00	100.00	
4550 Key Deposits		25.00	-25.00	
4700 Reimbursements	1.00		1.00	
4800 Interest Income	0.40	50.00	-49.60	0.80 %
4900 Other Income/ Title Transfer	2,430.00	533.33	1,896.67	455.63 %
4950 Recycling refunds	516.00		516.00	
Total 4000 INCOME	42,193.70	39,529.66	2,664.04	106.74 %
Total Income	\$42,193.70	\$39,529.66	\$2,664.04	106.74 %
GROSS PROFIT	\$42,193.70	\$39,529.66	\$2,664.04	106.74 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		0.00	0.00	
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy		833.33	-833.33	
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment		250.00	-250.00	
6110 Office Supplies	329.35	208.33	121.02	158.09 %
6120 Printing		83.33	-83.33	
6130 Postage		66.67	-66.67	
6140 Computer/Security/Software	59.99	150.00	-90.01	39.99 %
6150 Website and E-Mail	39.90	58.33	-18.43	68.40 %
6160 Bank Charges	50.00	42.50	7.50	117.65 %
6200 Dues/Subscriptions	168.00	150.00	18.00	112.00 %
6210 Licenses/Fees/Permits		108.33	-108.33	
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6270 Bad Debts	221.00		221.00	
6280 Forest Management Committee		0.00	0.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense	6.00	41.66	-35.66	14.40 %
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	1,319.16	2,477.47	-1,158.31	53.25 %
6300 UTILITIES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6310 Rec Center	941.60	1,191.67	-250.07	79.02 %
6350 Pool & Sauna	374.71	333.33	41.38	112.41 %
6400 Maint Building	129.78	130.83	-1.05	99.20 %
6450 Gate House	1,043.22	608.33	434.89	171.49 %
6500 Entry Gate	36.57	83.33	-46.76	43.89 %
6550 Safety Ops Bldg Utilities	24.36	20.83	3.53	116.95 %
Total 6300 UTILITIES	2,550.24	2,368.32	181.92	107.68 %
6600 MAINTENANCE				
6610 Rec Center	52.20	175.00	-122.80	29.83 %
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		25.00	-25.00	
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System	1,045.00	166.66	878.34	627.03 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area		75.00	-75.00	
6760 Vehicles - trucks/golf cart		70.83	-70.83	
6770 Tools	19.00	83.33	-64.33	22.80 %
Total 6600 MAINTENANCE	1,116.20	1,012.47	103.73	110.25 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	72.39	333.33	-260.94	21.72 %
6821 Pool & Spa Supplies	298.39	125.00	173.39	238.71 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building	15.99	83.33	-67.34	19.19 %
6850 Gatehouse Supplies	19.75	83.33	-63.58	23.70 %
6860 Gate Cards and Remotes	1,354.00	83.33	1,270.67	1,624.86 %
6870 Tools & Tool Rentals	227.98	750.00	-522.02	30.40 %
6900 Common Area Supplies	346.29	100.00	246.29	346.29 %
6910 Chemicals & Fertilizer	89.00	83.33	5.67	106.80 %
6921 Dog Poop Stations	211.20	0.00	211.20	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers	149.99	625.00	-475.01	24.00 %
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	183.96	166.67	17.29	110.37 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	2,968.94	2,587.49	381.45	114.74 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7125 Comm Coordinator	4,097.16		4,097.16	
7135 Office Admin	1,530.00		1,530.00	
7145 Grounds/Fac Super	4,815.26		4,815.26	
7155 Maintenance-1	3,476.19		3,476.19	
7170 Relief Services	450.00		450.00	
Total 7100 Staff Wages & Salaries	14,368.61	17,020.25	-2,651.64	84.42 %
7151 Employer Match Taxes-Payroll	1,563.43	1,405.58	157.85	111.23 %
7201 Staff-Medical/Dental	3,021.51	1,989.58	1,031.93	151.87 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	144.46	379.75	-235.29	38.04 %
Total 7000 STAFF WAGES & BENEFITS	19,379.93	21,045.16	-1,665.23	92.09 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	3,200.40	4,000.00	-799.60	80.01 %
7551 Composting Area	807.39	2,041.67	-1,234.28	39.55 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %
7651 Pest Control	199.00	225.00	-26.00	88.44 %
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %
7800 Tree Service		1,666.66	-1,666.66	
7850 Forestry Consulting		316.67	-316.67	
7900 Fitness center		0.00	0.00	
7980 Housekeeping	450.00	416.66	33.34	108.00 %
Total 7500 CONTRACTOR SERVICES	5,415.79	9,433.32	-4,017.53	57.41 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$32,750.26	\$38,924.23	\$ -6,173.97	84.14 %
NET OPERATING INCOME	\$9,443.44	\$605.43	\$8,838.01	1,559.79 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.70	12,366.67	0.03	100.00 %
8300 Interest Income--Reserves	1.48		1.48	
8900 LOSS WRITE-OFF/Uncollectible	221.00		221.00	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,589.18	12,366.67	222.51	101.80 %
Late Fee Income				
Total Other Income	\$12,589.18	\$12,366.67	\$222.51	101.80 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
9501 Gate House Reserve Expense				
9520 Office Equipment	999.99		999.99	
Total 9501 Gate House Reserve Expense	999.99		999.99	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

June 2021

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 9000 RESERVE EXPENDITURES	2,400.35		2,400.35	
Total Other Expenses	\$2,400.35	\$0.00	\$2,400.35	0.00%
NET OTHER INCOME	\$10,188.83	\$12,366.67	\$ -2,177.84	82.39 %
NET INCOME	\$19,632.27	\$12,972.10	\$6,660.17	151.34 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	465,856.00	465,856.00	0.00	100.00 %
4150 Discounts	-10,520.28	-9,214.00	-1,306.28	114.18 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,343.00	1,200.00	143.00	111.92 %
4401 Tennis Court Access Fees	470.00	2,500.00	-2,030.00	18.80 %
4451 Exercise Room Access Fees	1,120.00	2,500.00	-1,380.00	44.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,425.00		3,425.00	
4800 Interest Income	5.90	600.00	-594.10	0.98 %
4900 Other Income/ Title Tranfer	16,250.00	6,400.00	9,850.00	253.91 %
4950 Recycling refunds	4,180.00		4,180.00	
Total 4000 INCOME	482,399.62	470,142.00	12,257.62	102.61 %
Services	50.00		50.00	
Total Income	\$482,449.62	\$470,142.00	\$12,307.62	102.62 %
GROSS PROFIT	\$482,449.62	\$470,142.00	\$12,307.62	102.62 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	22,000.00	2,500.00	19,500.00	880.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	10,000.00	-472.25	95.28 %
6050 Insurance-General Liability	2,656.69		2,656.69	
6060 Insurance - D&O	1,923.96	2,100.00	-176.04	91.62 %
6070 Insurance - Truck	587.04	550.00	37.04	106.73 %
6100 Office Equipment	764.36	3,000.00	-2,235.64	25.48 %
6110 Office Supplies	2,611.00	2,500.00	111.00	104.44 %
6120 Printing	231.92	1,000.00	-768.08	23.19 %
6130 Postage	588.48	800.00	-211.52	73.56 %
6140 Computer/Security/Software	2,613.96	1,800.00	813.96	145.22 %
6150 Website and E-Mail	854.16	700.00	154.16	122.02 %
6160 Bank Charges	669.31	510.00	159.31	131.24 %
6200 Dues/Subscriptions	2,736.90	1,800.00	936.90	152.05 %
6210 Licenses/Fees/Permits	717.40	1,300.00	-582.60	55.18 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety	119.95	450.00	-330.05	26.66 %
6260 Committee-Social	1,105.59		1,105.59	
6270 Bad Debts	221.00		221.00	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	365.16	400.00	-34.84	91.29 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6295 Misc Expense	-362.06	500.00	-862.06	-72.41 %
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %
Total 6000 ADMINISTRATION	50,492.69	32,430.00	18,062.69	155.70 %
6300 UTILITIES				
6310 Rec Center	11,432.11	14,300.00	-2,867.89	79.94 %
6350 Pool & Sauna	4,353.13	4,000.00	353.13	108.83 %
6400 Maint Building	1,257.44	1,570.00	-312.56	80.09 %
6450 Gate House	11,218.75	7,300.00	3,918.75	153.68 %
6500 Entry Gate	478.14	1,000.00	-521.86	47.81 %
6550 Safety Ops Bldg Utilities	331.46	250.00	81.46	132.58 %
Total 6300 UTILITIES	29,071.03	28,420.00	651.03	102.29 %
6600 MAINTENANCE				
6610 Rec Center	640.58	2,100.00	-1,459.42	30.50 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	355.77	300.00	55.77	118.59 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House	86.50	800.00	-713.50	10.81 %
6670 Entry Gate System	4,211.00	2,000.00	2,211.00	210.55 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	834.64	900.00	-65.36	92.74 %
6760 Vehicles - trucks/golf cart	823.87	850.00	-26.13	96.93 %
6770 Tools	226.97	1,000.00	-773.03	22.70 %
Total 6600 MAINTENANCE	8,629.69	12,150.00	-3,520.31	71.03 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,366.88	4,000.00	-2,633.12	34.17 %
6821 Pool & Spa Supplies	2,243.83	1,500.00	743.83	149.59 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	271.89	1,000.00	-728.11	27.19 %
6850 Gatehouse Supplies	500.52	1,000.00	-499.48	50.05 %
6860 Gate Cards and Remotes	3,388.00	1,000.00	2,388.00	338.80 %
6870 Tools & Tool Rentals	3,145.61	9,000.00	-5,854.39	34.95 %
6900 Common Area Supplies	980.38	1,200.00	-219.62	81.70 %
6910 Chemicals & Fertilizer	382.27	1,000.00	-617.73	38.23 %
6921 Dog Poop Stations	856.46	1,000.00	-143.54	85.65 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	5,884.75	7,500.00	-1,615.25	78.46 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6960 Truck Fuel	1,360.52	2,000.00	-639.48	68.03 %
6970 Mileage Reimbursement		500.00	-500.00	
Total 6801 SUPPLIES & EQUIPMENT	20,696.91	32,050.00	-11,353.09	64.58 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Coordinator	62,926.05		62,926.05	
7135 Office Admin	31,485.93		31,485.93	
7145 Grounds/Fac Super	53,643.72		53,643.72	
7155 Maintenance-1	36,449.30		36,449.30	
7170 Relief Services	5,010.00		5,010.00	
Total 7100 Staff Wages & Salaries	189,515.00	204,243.00	-14,728.00	92.79 %
7151 Employer Match Taxes-Payroll	20,498.13	16,867.00	3,631.13	121.53 %
7201 Staff-Medical/Dental	35,825.24	23,875.00	11,950.24	150.05 %
7250 Insurance-SAIF	3,383.04	3,000.00	383.04	112.77 %
7301 Staff Simple IRA	1,608.16	4,557.00	-2,948.84	35.29 %
Total 7000 STAFF WAGES & BENEFITS	250,829.57	252,542.00	-1,712.43	99.32 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	55,817.66	48,000.00	7,817.66	116.29 %
7551 Composting Area	14,846.59	24,500.00	-9,653.41	60.60 %
7601 Street Sweeping	2,580.40	3,500.00	-919.60	73.73 %
7651 Pest Control	796.00	2,700.00	-1,904.00	29.48 %
7701 Lawn Mowing	3,318.00	3,800.00	-482.00	87.32 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	4,617.46	5,000.00	-382.54	92.35 %
Total 7500 CONTRACTOR SERVICES	100,301.51	112,550.00	-12,248.49	89.12 %
Bank Charges & Fees	3.00		3.00	
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$461,174.40	\$470,142.00	\$ -8,967.60	98.09 %
NET OPERATING INCOME	\$21,275.22	\$0.00	\$21,275.22	0.00%
Other Income				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	148,400.00	148,400.00	0.00	100.00 %
8300 Interest Income--Reserves	911.50		911.50	
8900 LOSS WRITE-OFF/Uncollectible	221.00		221.00	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	149,532.50	148,400.00	1,132.50	100.76 %
Late Fee Income				
Total Other Income	\$149,532.50	\$148,400.00	\$1,132.50	100.76 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	15,208.87		15,208.87	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	3,219.72		3,219.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	5,744.95		5,744.95	
9525 Interior	473.50		473.50	
Total 9501 Gate House Reserve Expense	6,218.45		6,218.45	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	57,245.44		57,245.44	
Total Other Expenses	\$57,625.44	\$0.00	\$57,625.44	0.00%
NET OTHER INCOME	\$91,907.06	\$148,400.00	\$ -56,492.94	61.93 %
NET INCOME	\$113,182.28	\$148,400.00	\$ -35,217.72	76.27 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT MAY 31, 2021
DATE: JUNE 14, 2021
CC: TIM BULLER

Attached are three financial statements for month ending May 31, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of May 31, the operating funds balance was \$140,731.90. Operating checking balance was \$85,529.44. May operating expenses were \$30,957.17.
2. Account 6100 Office equipment expense of \$474.98 included Yves' new phone for \$179.99 and a new lockbox for \$195.00.
3. May operating expenses were \$8,167.06 under budget.
4. May Reserve expenses were as follows: \$1,400.36 for insurance on reserves and \$473.50 for a new faucet and sink in gatehouse bathroom. Total May reserve expenses were \$ 1,873.86.
5. As of May 31, year-to-Date operating expenses are \$2,789.63 budget.
6. May 2021 did not have many unordinary expenditures.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of May 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	85,529.44
1060 Asset Acquisition	17,130.78
1070 CB Savings Money Market	31,061.18
1075 WF Savings Money Market	0.00
1080 Petty Cash	294.52
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	6,715.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	140,731.90
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	154,407.74
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	0.00
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	177,505.21
Total 1114 RESERVE FUNDS	331,912.95
Total Bank Accounts	\$472,644.85

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet As of May 31, 2021

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-32,185.61
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-31,618.61
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -40,695.53
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	6,431.59
1240 Undeposited Funds	-105.37
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Payroll Corrections	0.00
Repayment	
Cash Advance Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$6,326.22
Total Current Assets	\$438,275.54
Fixed Assets	
1450 Equip-Admin	26,840.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$5,341.18
TOTAL ASSETS	\$443,616.72

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet As of May 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	8,492.43
Total Accounts Payable	\$8,492.43
Credit Cards	
1900 Columbia Bank Visa	1,040.46
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,040.46
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	8,278.61
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,950.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	-200.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$28,300.68
Total Current Liabilities	\$37,833.57
Total Liabilities	\$37,833.57
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,989.25
Net Income	93,546.01
Total Equity	\$405,783.15
TOTAL LIABILITIES AND EQUITY	\$443,616.72

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

May 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.32
4300 Member Gate Cards and remotes	100.00
4401 Tennis Court Access Fees	10.00
4800 Interest Income	0.41
4900 Other Income/ Title Tranfer	1,200.00
4950 Recycling refunds	659.00
Total 4000 INCOME	40,790.73
Total Income	\$40,790.73
GROSS PROFIT	\$40,790.73
Expenses	
6000 ADMINISTRATION	
6020 Legal Collections	0.00
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6100 Office Equipment	474.98
6110 Office Supplies	135.53
6140 Computer/Security/Software	200.00
6150 Website and E-Mail	19.95
6160 Bank Charges	50.00
6200 Dues/Subscriptions	98.00
Total 6000 ADMINISTRATION	1,423.38
6300 UTILITIES	
6310 Rec Center	778.96
6350 Pool & Sauna	412.58
6400 Maint Building	44.09
6450 Gate House	842.03
6500 Entry Gate	36.42
6550 Safety Ops Bldg Utilities	24.36
Total 6300 UTILITIES	2,138.44
6600 MAINTENANCE	
6610 Rec Center	160.53
6630 Tennis Courts	60.00
6660 Gate House	86.50
6670 Entry Gate System	420.00
6750 Other Common area	175.00
Total 6600 MAINTENANCE	902.03

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

May 2021

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	53.36
6821 Pool & Spa Supplies	208.91
6850 Gatehouse Supplies	26.99
6870 Tools & Tool Rentals	225.61
6900 Common Area Supplies	19.09
6940 Trees Shrubs Flowers	248.89
6960 Truck Fuel	133.63
Total 6801 SUPPLIES & EQUIPMENT	916.48
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	3,714.82
7135 Office Admin	1,260.00
7145 Grounds/Fac Super	5,053.46
7155 Maintenance-1	3,908.36
7170 Relief Services	465.00
Total 7100 Staff Wages & Salaries	14,401.64
7151 Employer Match Taxes-Payroll	1,564.80
7201 Staff-Medical/Dental	2,901.42
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	151.60
Total 7000 STAFF WAGES & BENEFITS	19,301.38
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,634.07
7551 Composting Area	807.39
7701 Lawn Mowing	474.00
7980 Housekeeping	360.00
Total 7500 CONTRACTOR SERVICES	6,275.46
Payroll Expenses	
Wages	0.00
Total Payroll Expenses	0.00
Total Expenses	\$30,957.17
NET OPERATING INCOME	\$9,833.56
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.68
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.68
Total Other Income	\$12,366.68

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

May 2021

	TOTAL
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
9501 Gate House Reserve Expense	
9525 Interior	473.50
Total 9501 Gate House Reserve Expense	473.50
Total 9000 RESERVE EXPENDITURES	1,873.86
Total Other Expenses	\$1,873.86
NET OTHER INCOME	\$10,492.82
NET INCOME	\$20,326.38

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.32	38,821.33	-0.01	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	100.00	100.00	0.00	100.00 %
4401 Tennis Court Access Fees	10.00	0.00	10.00	
4451 Exercise Room Access Fees		0.00	0.00	
4550 Key Deposits		25.00	-25.00	
4800 Interest Income	0.41	50.00	-49.59	0.82 %
4900 Other Income/ Title Tranfer	1,200.00	533.33	666.67	225.00 %
4950 Recycling refunds	659.00		659.00	
Total 4000 INCOME	40,790.73	39,529.66	1,261.07	103.19 %
Total Income	\$40,790.73	\$39,529.66	\$1,261.07	103.19 %
GROSS PROFIT	\$40,790.73	\$39,529.66	\$1,261.07	103.19 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		0.00	0.00	
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy		833.33	-833.33	
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment	474.98	250.00	224.98	189.99 %
6110 Office Supplies	135.53	208.33	-72.80	65.06 %
6120 Printing		83.33	-83.33	
6130 Postage		66.67	-66.67	
6140 Computer/Security/Software	200.00	150.00	50.00	133.33 %
6150 Website and E-Mail	19.95	58.33	-38.38	34.20 %
6160 Bank Charges	50.00	42.50	7.50	117.65 %
6200 Dues/Subscriptions	98.00	150.00	-52.00	65.33 %
6210 Licenses/Fees/Permits		108.33	-108.33	
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6280 Forest Management Committee		0.00	0.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense		41.66	-41.66	
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	1,423.38	2,477.47	-1,054.09	57.45 %
6300 UTILITIES				
6310 Rec Center	778.96	1,191.67	-412.71	65.37 %
6350 Pool & Sauna	412.58	333.33	79.25	123.78 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6400 Maint Building	44.09	130.83	-86.74	33.70 %
6450 Gate House	842.03	608.33	233.70	138.42 %
6500 Entry Gate	36.42	83.33	-46.91	43.71 %
6550 Safety Ops Bldg Utilities	24.36	20.83	3.53	116.95 %
Total 6300 UTILITIES	2,138.44	2,368.32	-229.88	90.29 %
6600 MAINTENANCE				
6610 Rec Center	160.53	175.00	-14.47	91.73 %
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts	60.00	25.00	35.00	240.00 %
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House	86.50	66.66	19.84	129.76 %
6670 Entry Gate System	420.00	166.66	253.34	252.01 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area	175.00	75.00	100.00	233.33 %
6760 Vehicles - trucks/golf cart		70.83	-70.83	
6770 Tools		83.33	-83.33	
Total 6600 MAINTENANCE	902.03	1,012.47	-110.44	89.09 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	53.36	333.33	-279.97	16.01 %
6821 Pool & Spa Supplies	208.91	125.00	83.91	167.13 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building		83.33	-83.33	
6850 Gatehouse Supplies	26.99	83.33	-56.34	32.39 %
6860 Gate Cards and Remotes		83.33	-83.33	
6870 Tools & Tool Rentals	225.61	750.00	-524.39	30.08 %
6900 Common Area Supplies	19.09	100.00	-80.91	19.09 %
6910 Chemicals & Fertilizer		83.33	-83.33	
6921 Dog Poop Stations		200.00	-200.00	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers	248.89	625.00	-376.11	39.82 %
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	133.63	166.67	-33.04	80.18 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	916.48	2,787.49	-1,871.01	32.88 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	
7125 Comm Ass Manager	3,714.82		3,714.82	
7135 Office Admin	1,260.00		1,260.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7145 Grounds/Fac Super	5,053.46		5,053.46	
7155 Maintenance-1	3,908.36		3,908.36	
7170 Relief Services	465.00		465.00	
Total 7100 Staff Wages & Salaries	14,401.64	17,020.25	-2,618.61	84.61 %
7151 Employer Match Taxes-Payroll	1,564.80	1,405.58	159.22	111.33 %
7201 Staff-Medical/Dental	2,901.42	1,989.58	911.84	145.83 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	151.60	379.75	-228.15	39.92 %
Total 7000 STAFF WAGES & BENEFITS	19,301.38	21,045.16	-1,743.78	91.71 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	4,634.07	4,000.00	634.07	115.85 %
7551 Composting Area	807.39	2,041.67	-1,234.28	39.55 %
7601 Street Sweeping		291.66	-291.66	
7651 Pest Control		225.00	-225.00	
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %
7800 Tree Service		1,666.66	-1,666.66	
7850 Forestry Consulting		316.67	-316.67	
7900 Fitness center		0.00	0.00	
7980 Housekeeping	360.00	416.66	-56.66	86.40 %
Total 7500 CONTRACTOR SERVICES	6,275.46	9,433.32	-3,157.86	66.52 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$30,957.17	\$39,124.23	\$ -8,167.06	79.13 %
NET OPERATING INCOME	\$9,833.56	\$405.43	\$9,428.13	2,425.46 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.68	12,366.67	0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.68	12,366.67	0.01	100.00 %
Total Other Income	\$12,366.68	\$12,366.67	\$0.01	100.00 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
9501 Gate House Reserve Expense				
9525 Interior	473.50		473.50	
Total 9501 Gate House Reserve Expense	473.50		473.50	
Total 9000 RESERVE EXPENDITURES	1,873.86		1,873.86	
Total Other Expenses	\$1,873.86	\$0.00	\$1,873.86	0.00%
NET OTHER INCOME	\$10,492.82	\$12,366.67	\$ -1,873.85	84.85 %
NET INCOME	\$20,326.38	\$12,772.10	\$7,554.28	159.15 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

May 2021

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	427,034.70	427,034.67	0.03	100.00 %
4150 Discounts	-10,520.28	-9,214.00	-1,306.28	114.18 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,128.00	1,100.00	28.00	102.55 %
4401 Tennis Court Access Fees	360.00	2,500.00	-2,140.00	14.40 %
4451 Exercise Room Access Fees	1,020.00	2,500.00	-1,480.00	40.80 %
4550 Key Deposits	30.00	275.00	-245.00	10.91 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	5.50	550.00	-544.50	1.00 %
4900 Other Income/ Title Transfer	13,820.00	5,866.67	7,953.33	235.57 %
4950 Recycling refunds	3,664.00		3,664.00	
Total 4000 INCOME	440,205.92	430,612.34	9,593.58	102.23 %
Services	50.00		50.00	
Total Income	\$440,255.92	\$430,612.34	\$9,643.58	102.24 %
GROSS PROFIT	\$440,255.92	\$430,612.34	\$9,643.58	102.24 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	22,000.00	2,500.00	19,500.00	880.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	9,166.67	-9,247.79	-0.88 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	9,166.67	361.08	103.94 %
6050 Insurance-General Liability	2,417.52		2,417.52	
6060 Insurance - D&O	1,763.63	1,925.00	-161.37	91.62 %
6070 Insurance - Truck	541.62	504.17	37.45	107.43 %
6100 Office Equipment	764.36	2,750.00	-1,985.64	27.79 %
6110 Office Supplies	2,281.65	2,291.67	-10.02	99.56 %
6120 Printing	231.92	916.67	-684.75	25.30 %
6130 Postage	588.48	733.33	-144.85	80.25 %
6140 Computer/Security/Software	2,553.97	1,650.00	903.97	154.79 %
6150 Website and E-Mail	814.26	641.67	172.59	126.90 %
6160 Bank Charges	619.31	467.50	151.81	132.47 %
6200 Dues/Subscriptions	2,572.90	1,650.00	922.90	155.93 %
6210 Licenses/Fees/Permits	717.40	1,191.67	-474.27	60.20 %
6230 Conference & Seminar		1,375.00	-1,375.00	
6250 Committee-Safety	119.95	412.50	-292.55	29.08 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	365.16	366.67	-1.51	99.59 %
6295 Misc Expense	-368.06	458.34	-826.40	-80.30 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	751.67	-626.67	16.63 %
Total 6000 ADMINISTRATION	49,177.53	29,952.53	19,225.00	164.18 %
6300 UTILITIES				
6310 Rec Center	10,490.51	13,108.33	-2,617.82	80.03 %
6350 Pool & Sauna	3,978.42	3,666.67	311.75	108.50 %
6400 Maint Building	1,127.66	1,439.17	-311.51	78.35 %
6450 Gate House	10,175.53	6,691.67	3,483.86	152.06 %
6500 Entry Gate	441.57	916.67	-475.10	48.17 %
6550 Safety Ops Bldg Utilities	307.10	229.17	77.93	134.01 %
Total 6300 UTILITIES	26,520.79	26,051.68	469.11	101.80 %
6600 MAINTENANCE				
6610 Rec Center	588.38	1,925.00	-1,336.62	30.57 %
6621 Pool & Spa	281.78	1,100.00	-818.22	25.62 %
6630 Tennis Courts	355.77	275.00	80.77	129.37 %
6640 Fitness Center		91.67	-91.67	
6650 Maint Bldg	554.27	183.33	370.94	302.33 %
6660 Gate House	86.50	733.34	-646.84	11.80 %
6670 Entry Gate System	3,166.00	1,833.34	1,332.66	172.69 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	641.67	-525.84	18.05 %
6700 Roads & Paths	363.89	916.67	-552.78	39.70 %
6710 Drainage ditch/culverts		916.67	-916.67	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	834.64	825.00	9.64	101.17 %
6760 Vehicles - trucks/golf cart	823.87	779.17	44.70	105.74 %
6770 Tools	207.97	916.67	-708.70	22.69 %
Total 6600 MAINTENANCE	7,513.49	11,137.53	-3,624.04	67.46 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,294.49	3,666.67	-2,372.18	35.30 %
6821 Pool & Spa Supplies	1,945.44	1,375.00	570.44	141.49 %
6830 Exercise Room Supplies		275.00	-275.00	
6840 Maintenance Building	255.90	916.67	-660.77	27.92 %
6850 Gatehouse Supplies	480.77	916.67	-435.90	52.45 %
6860 Gate Cards and Remotes	2,034.00	916.67	1,117.33	221.89 %
6870 Tools & Tool Rentals	2,917.63	8,250.00	-5,332.37	35.37 %
6900 Common Area Supplies	634.09	1,100.00	-465.91	57.64 %
6910 Chemicals & Fertilizer	293.27	916.67	-623.40	31.99 %
6921 Dog Poop Stations	645.26	1,000.00	-354.74	64.53 %
6930 Asphalt & Gravel	10.80	504.17	-493.37	2.14 %
6940 Trees Shrubs Flowers	5,734.76	6,875.00	-1,140.24	83.41 %
6950 Entry Gate	305.00	458.33	-153.33	66.55 %
6960 Truck Fuel	1,176.56	1,833.33	-656.77	64.18 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		458.33	-458.33	
Total 6801 SUPPLIES & EQUIPMENT	17,727.97	29,462.51	-11,734.54	60.17 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		187,222.75	-187,222.75	
7125 Comm Ass Manager	58,828.89		58,828.89	
7135 Office Admin	29,955.93		29,955.93	
7145 Grounds/Fac Super	48,828.46		48,828.46	
7155 Maintenance-1	32,973.11		32,973.11	
7170 Relief Services	4,560.00		4,560.00	
Total 7100 Staff Wages & Salaries	175,146.39	187,222.75	-12,076.36	93.55 %
7151 Employer Match Taxes-Payroll	18,934.70	15,461.42	3,473.28	122.46 %
7201 Staff-Medical/Dental	32,803.73	21,885.42	10,918.31	149.89 %
7250 Insurance-SAIF	3,101.12	2,750.00	351.12	112.77 %
7301 Staff Simple IRA	1,463.70	4,177.25	-2,713.55	35.04 %
Total 7000 STAFF WAGES & BENEFITS	231,449.64	231,496.84	-47.20	99.98 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	52,617.26	44,000.00	8,617.26	119.58 %
7551 Composting Area	14,039.20	22,458.33	-8,419.13	62.51 %
7601 Street Sweeping	2,295.40	3,208.34	-912.94	71.54 %
7651 Pest Control	597.00	2,475.00	-1,878.00	24.12 %
7701 Lawn Mowing	2,844.00	3,325.00	-481.00	85.53 %
7800 Tree Service	17,985.50	18,333.34	-347.84	98.10 %
7850 Forestry Consulting		3,483.33	-3,483.33	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	4,167.46	4,583.34	-415.88	90.93 %
Total 7500 CONTRACTOR SERVICES	94,885.72	103,116.68	-8,230.96	92.02 %
Bank Charges & Fees	3.00		3.00	
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$428,428.14	\$431,217.77	\$ -2,789.63	99.35 %
NET OPERATING INCOME	\$11,827.78	\$ -605.43	\$12,433.21	-1,953.62 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - May 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8100 LWCHA Reserve Fund Transfer	136,033.30	136,033.33	-0.03	100.00 %
8300 Interest Income--Reserves	910.02		910.02	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	136,943.32	136,033.33	909.99	100.67 %
Total Other Income	\$136,943.32	\$136,033.33	\$909.99	100.67 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	13,808.51		13,808.51	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	3,219.72		3,219.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
9525 Interior	473.50		473.50	
Total 9501 Gate House Reserve Expense	5,218.46		5,218.46	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	54,845.09		54,845.09	
Total Other Expenses	\$55,225.09	\$0.00	\$55,225.09	0.00%
NET OTHER INCOME	\$81,718.23	\$136,033.33	\$ -54,315.10	60.07 %
NET INCOME	\$93,546.01	\$135,427.90	\$ -41,881.89	69.07 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	478,222.70	465,856.00	12,366.70	102.65 %
4150 Discounts	-10,520.28	-9,214.00	-1,306.28	114.18 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,128.00	1,200.00	-72.00	94.00 %
4401 Tennis Court Access Fees	370.00	2,500.00	-2,130.00	14.80 %
4451 Exercise Room Access Fees	1,020.00	2,500.00	-1,480.00	40.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,425.00		3,425.00	
4800 Interest Income	5.50	600.00	-594.50	0.92 %
4900 Other Income/ Title Transfer	13,850.00	6,400.00	7,450.00	216.41 %
4950 Recycling refunds	3,664.00		3,664.00	
Total 4000 INCOME	491,434.92	470,142.00	21,292.92	104.53 %
Services	50.00		50.00	
Total Income	\$491,484.92	\$470,142.00	\$21,342.92	104.54 %
GROSS PROFIT	\$491,484.92	\$470,142.00	\$21,342.92	104.54 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	22,000.00	2,500.00	19,500.00	880.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	10,000.00	-472.25	95.28 %
6050 Insurance-General Liability	2,417.52		2,417.52	
6060 Insurance - D&O	1,763.63	2,100.00	-336.37	83.98 %
6070 Insurance - Truck	541.62	550.00	-8.38	98.48 %
6100 Office Equipment	764.36	3,000.00	-2,235.64	25.48 %
6110 Office Supplies	2,281.65	2,500.00	-218.35	91.27 %
6120 Printing	231.92	1,000.00	-768.08	23.19 %
6130 Postage	588.48	800.00	-211.52	73.56 %
6140 Computer/Security/Software	2,553.97	1,800.00	753.97	141.89 %
6150 Website and E-Mail	814.26	700.00	114.26	116.32 %
6160 Bank Charges	619.31	510.00	109.31	121.43 %
6200 Dues/Subscriptions	2,572.90	1,800.00	772.90	142.94 %
6210 Licenses/Fees/Permits	717.40	1,300.00	-582.60	55.18 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety	119.95	450.00	-330.05	26.66 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	365.16	400.00	-34.84	91.29 %
6295 Misc Expense	-368.06	500.00	-868.06	-73.61 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %
Total 6000 ADMINISTRATION	49,177.53	32,430.00	16,747.53	151.64 %
6300 UTILITIES				
6310 Rec Center	10,490.51	14,300.00	-3,809.49	73.36 %
6350 Pool & Sauna	3,978.42	4,000.00	-21.58	99.46 %
6400 Maint Building	1,127.66	1,570.00	-442.34	71.83 %
6450 Gate House	10,175.53	7,300.00	2,875.53	139.39 %
6500 Entry Gate	441.57	1,000.00	-558.43	44.16 %
6550 Safety Ops Bldg Utilities	307.10	250.00	57.10	122.84 %
Total 6300 UTILITIES	26,520.79	28,420.00	-1,899.21	93.32 %
6600 MAINTENANCE				
6610 Rec Center	588.38	2,100.00	-1,511.62	28.02 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	355.77	300.00	55.77	118.59 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House	86.50	800.00	-713.50	10.81 %
6670 Entry Gate System	3,166.00	2,000.00	1,166.00	158.30 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	834.64	900.00	-65.36	92.74 %
6760 Vehicles - trucks/golf cart	823.87	850.00	-26.13	96.93 %
6770 Tools	207.97	1,000.00	-792.03	20.80 %
Total 6600 MAINTENANCE	7,513.49	12,150.00	-4,636.51	61.84 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,294.49	4,000.00	-2,705.51	32.36 %
6821 Pool & Spa Supplies	2,057.39	1,500.00	557.39	137.16 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	255.90	1,000.00	-744.10	25.59 %
6850 Gatehouse Supplies	480.77	1,000.00	-519.23	48.08 %
6860 Gate Cards and Remotes	2,034.00	1,000.00	1,034.00	203.40 %
6870 Tools & Tool Rentals	2,917.63	9,000.00	-6,082.37	32.42 %
6900 Common Area Supplies	634.09	1,200.00	-565.91	52.84 %
6910 Chemicals & Fertilizer	293.27	1,000.00	-706.73	29.33 %
6921 Dog Poop Stations	645.26	1,000.00	-354.74	64.53 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	5,734.76	7,500.00	-1,765.24	76.46 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	1,176.56	2,000.00	-823.44	58.83 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		500.00	-500.00	
Total 6801 SUPPLIES & EQUIPMENT	17,839.92	32,050.00	-14,210.08	55.66 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	58,828.89		58,828.89	
7135 Office Admin	32,004.51		32,004.51	
7145 Grounds/Fac Super	51,236.09		51,236.09	
7155 Maintenance-1	34,613.20		34,613.20	
7170 Relief Services	4,560.00		4,560.00	
Total 7100 Staff Wages & Salaries	181,242.69	204,243.00	-23,000.31	88.74 %
7151 Employer Match Taxes-Payroll	19,678.50	16,867.00	2,811.50	116.67 %
7201 Staff-Medical/Dental	34,334.51	23,875.00	10,459.51	143.81 %
7250 Insurance-SAIF	3,101.12	3,000.00	101.12	103.37 %
7301 Staff Simple IRA	1,535.93	4,557.00	-3,021.07	33.70 %
Total 7000 STAFF WAGES & BENEFITS	239,892.75	252,542.00	-12,649.25	94.99 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	52,617.26	48,000.00	4,617.26	109.62 %
7551 Composting Area	14,039.20	24,500.00	-10,460.80	57.30 %
7601 Street Sweeping	2,295.40	3,500.00	-1,204.60	65.58 %
7651 Pest Control	597.00	2,700.00	-2,103.00	22.11 %
7701 Lawn Mowing	2,844.00	3,800.00	-956.00	74.84 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Foresty Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	4,347.46	5,000.00	-652.54	86.95 %
Total 7500 CONTRACTOR SERVICES	95,065.72	112,550.00	-17,484.28	84.47 %
Bank Charges & Fees	3.00		3.00	
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	750.00		750.00	
Total Payroll Expenses	750.00		750.00	
Total Expenses	\$437,913.20	\$470,142.00	\$ -32,228.80	93.14 %
NET OPERATING INCOME	\$53,571.72	\$0.00	\$53,571.72	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8100 LWCHA Reserve Fund Transfer	136,033.30	148,400.00	-12,366.70	91.67 %
8300 Interest Income--Reserves	910.02		910.02	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	136,943.32	148,400.00	-11,456.68	92.28 %
Total Other Income	\$136,943.32	\$148,400.00	\$ -11,456.68	92.28 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	13,808.51		13,808.51	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	3,219.72		3,219.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
9525 Interior	473.50		473.50	
Total 9501 Gate House Reserve Expense	5,218.46		5,218.46	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	54,845.09		54,845.09	
Total Other Expenses	\$55,225.09	\$0.00	\$55,225.09	0.00%
NET OTHER INCOME	\$81,718.23	\$148,400.00	\$ -66,681.77	55.07 %
NET INCOME	\$135,289.95	\$148,400.00	\$ -13,110.05	91.17 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT APRIL 30, 2021
DATE: MAY 11, 2021
CC: EDMUND CLARK

Attached are three financial statements for month ending April 30, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of April 30, the operating funds balance was \$164,300.31. Operating checking balance was \$109,747.26. April operating expenses were \$38,541.47.
2. Account 6010 Accounting expenses of \$3,500 are for Year end June 30, 2020 Financial review by KBF, CPA Accounting firm.
3. Tools & Tool Rentals include \$445.55 expense for two-day Track hoe rental to prep the back Yard area for the large dump container.
4. Trees flowers and shrubs expense of \$1,438.91 includes the purchase of replacement trees, annuals for hanging baskets and flowerpots and native planting for around the signage areas.
5. April operating expenses were \$382.76 under budget.
6. April Reserve expenses were as follows: \$1,400.36 for insurance on reserves, \$3053.00 for a new exhaust fan in the pool room and \$1,315.00 for replacement batteries for the golf cart. Total April reserve expenses were \$ 5,768.36.
7. As of April 30, year-to-Date operating expenses are \$5,381.43 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of April 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	109,747.26
1060 Asset Acquisition	17,130.63
1070 CB Savings Money Market	31,060.92
1075 WF Savings Money Market	0.00
1080 Petty Cash	304.52
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	6,056.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	164,300.31
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	142,041.06
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBI A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	0.00
1163 Cetera MM	177,505.21
Total 1160 Cetera Reserve Treasury Bills	177,505.21
Total 1114 RESERVE FUNDS	319,546.27
Total Bank Accounts	\$483,846.58

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet As of April 30, 2021

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-65,847.82
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-65,280.82
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -74,357.74
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	5,314.79
1240 Undeposited Funds	2,922.44
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Payroll Corrections	0.00
Repayment	
Cash Advance Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$8,237.23
Total Current Assets	\$417,726.07
Fixed Assets	
1450 Equip-Admin	26,840.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$5,341.18
TOTAL ASSETS	\$423,067.25

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of April 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	7,981.01
2000 Accounts Payable	
Total Accounts Payable	\$7,981.01
Credit Cards	
1900 Columbia Bank Visa	1,349.25
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,349.25
Other Current Liabilities	\$28,215.46
Total Current Liabilities	\$37,545.72
Total Liabilities	\$37,545.72
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,989.25
Net Income	73,284.39
Total Equity	\$385,521.53
TOTAL LIABILITIES AND EQUITY	\$423,067.25

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

April 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.33
4401 Tennis Court Access Fees	10.00
4451 Exercise Room Access Fees	30.00
4800 Interest Income	0.40
Total 4000 INCOME	38,861.73
Total Income	\$38,861.73
GROSS PROFIT	\$38,861.73
Expenses	
6000 ADMINISTRATION	
6010 Accounting	3,500.00
6020 Legal Collections	0.00
6030 Legal Consultancy	
6030.02 General	500.00
Total 6030 Legal Consultancy	500.00
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	87.42
6100 Office Equipment	49.49
6110 Office Supplies	67.47
6160 Bank Charges	50.00
6200 Dues/Subscriptions	200.00
6210 Licenses/Fees/Permits	50.00
6286 Architectural Committee	27.75
Total 6000 ADMINISTRATION	4,931.63
6300 UTILITIES	
6310 Rec Center	1,202.95
6350 Pool & Sauna	411.55
6400 Maint Building	148.69
6450 Gate House	857.17
6500 Entry Gate	36.73
6550 Safety Ops Bldg Utilities	27.11
Total 6300 UTILITIES	2,684.20
6600 MAINTENANCE	
6630 Tennis Courts	74.92
6750 Other Common area	338.00
6760 Vehicles - trucks/golf cart	131.72
Total 6600 MAINTENANCE	544.64

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

April 2021

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	76.57
6821 Pool & Spa Supplies	167.28
6850 Gatehouse Supplies	23.96
6860 Gate Cards and Remotes	451.00
6870 Tools & Tool Rentals	533.94
6940 Trees Shrubs Flowers	1,438.91
6960 Truck Fuel	158.64
Total 6801 SUPPLIES & EQUIPMENT	2,850.30
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	6,364.13
7135 Office Admin	3,006.69
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	2,846.25
7170 Relief Services	450.00
Total 7100 Staff Wages & Salaries	17,044.57
7151 Employer Match Taxes-Payroll	1,841.94
7201 Staff-Medical/Dental	2,901.42
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	131.32
Total 7000 STAFF WAGES & BENEFITS	22,201.17
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	3,778.14
7551 Composting Area	807.39
7701 Lawn Mowing	474.00
7980 Housekeeping	270.00
Total 7500 CONTRACTOR SERVICES	5,329.53
Payroll Expenses	
Wages	0.00
Total Payroll Expenses	0.00
Total Expenses	\$38,541.47
NET OPERATING INCOME	\$320.26
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.67
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.67
Total Other Income	\$12,366.67

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

April 2021

	TOTAL
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
9301 Pool & Spa Reserve Expense	
9320 Pool Heater, Filter, Pump, Etc	3,053.00
Total 9301 Pool & Spa Reserve Expense	3,053.00
9880 Other Vehicle Expenses	1,315.00
Total 9000 RESERVE EXPENDITURES	5,768.36
Total Other Expenses	\$5,768.36
NET OTHER INCOME	\$6,598.31
NET INCOME	\$6,918.57

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.33	38,821.33	0.00	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes		100.00	-100.00	
4401 Tennis Court Access Fees	10.00	0.00	10.00	
4451 Exercise Room Access Fees	30.00	0.00	30.00	
4550 Key Deposits		25.00	-25.00	
4800 Interest Income	0.40	50.00	-49.60	0.80 %
4900 Other Income/ Title Transfer		533.33	-533.33	
Total 4000 INCOME	38,861.73	39,529.66	-667.93	98.31 %
Total Income	\$38,861.73	\$39,529.66	\$ -667.93	98.31 %
GROSS PROFIT	\$38,861.73	\$39,529.66	\$ -667.93	98.31 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	3,500.00	0.00	3,500.00	
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy		833.33	-833.33	
6030.02 General	500.00		500.00	
Total 6030 Legal Consultancy	500.00	833.33	-333.33	60.00 %
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	87.42	45.83	41.59	190.75 %
6100 Office Equipment	49.49	250.00	-200.51	19.80 %
6110 Office Supplies	67.47	208.33	-140.86	32.39 %
6120 Printing		83.33	-83.33	
6130 Postage		66.67	-66.67	
6140 Computer/Security/Software		150.00	-150.00	
6150 Website and E-Mail		58.33	-58.33	
6160 Bank Charges	50.00	42.50	7.50	117.65 %
6200 Dues/Subscriptions	200.00	150.00	50.00	133.33 %
6210 Licenses/Fees/Permits	50.00	108.33	-58.33	46.16 %
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6280 Forest Management Committee		0.00	0.00	
6286 Architectural Committee	27.75	33.33	-5.58	83.26 %
6295 Misc Expense		41.66	-41.66	
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	4,931.63	2,477.47	2,454.16	199.06 %
6300 UTILITIES				
6310 Rec Center	1,202.95	1,191.67	11.28	100.95 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6350 Pool & Sauna	411.55	333.33	78.22	123.47 %
6400 Maint Building	148.69	130.83	17.86	113.65 %
6450 Gate House	857.17	608.33	248.84	140.91 %
6500 Entry Gate	36.73	83.33	-46.60	44.08 %
6550 Safety Ops Bldg Utilities	27.11	20.83	6.28	130.15 %
Total 6300 UTILITIES	2,684.20	2,368.32	315.88	113.34 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts	74.92	25.00	49.92	299.68 %
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System		166.66	-166.66	
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area	338.00	75.00	263.00	450.67 %
6760 Vehicles - trucks/golf cart	131.72	70.83	60.89	185.97 %
6770 Tools		83.33	-83.33	
Total 6600 MAINTENANCE	544.64	1,012.47	-467.83	53.79 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	76.57	333.33	-256.76	22.97 %
6821 Pool & Spa Supplies	167.28	125.00	42.28	133.82 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building		83.33	-83.33	
6850 Gatehouse Supplies	23.96	83.33	-59.37	28.75 %
6860 Gate Cards and Remotes	451.00	83.33	367.67	541.22 %
6870 Tools & Tool Rentals	533.94	750.00	-216.06	71.19 %
6900 Common Area Supplies		100.00	-100.00	
6910 Chemicals & Fertilizer		83.33	-83.33	
6921 Dog Poop Stations		0.00	0.00	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers	1,438.91	625.00	813.91	230.23 %
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	158.64	166.67	-8.03	95.18 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	2,850.30	2,587.49	262.81	110.16 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	
7125 Comm Ass Manager	6,364.13		6,364.13	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7135 Office Admin	3,006.69		3,006.69	
7145 Grounds/Fac Super	4,377.50		4,377.50	
7155 Maintenance-1	2,846.25		2,846.25	
7170 Relief Services	450.00		450.00	
Total 7100 Staff Wages & Salaries	17,044.57	17,020.25	24.32	100.14 %
7151 Employer Match Taxes-Payroll	1,841.94	1,405.58	436.36	131.04 %
7201 Staff-Medical/Dental	2,901.42	1,989.58	911.84	145.83 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	131.32	379.75	-248.43	34.58 %
Total 7000 STAFF WAGES & BENEFITS	22,201.17	21,045.16	1,156.01	105.49 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	3,778.14	4,000.00	-221.86	94.45 %
7551 Composting Area	807.39	2,041.67	-1,234.28	39.55 %
7601 Street Sweeping		291.66	-291.66	
7651 Pest Control		225.00	-225.00	
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %
7800 Tree Service		1,666.66	-1,666.66	
7850 Foresty Consulting		316.67	-316.67	
7900 Fitness center		0.00	0.00	
7980 Housekeeping	270.00	416.66	-146.66	64.80 %
Total 7500 CONTRACTOR SERVICES	5,329.53	9,433.32	-4,103.79	56.50 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$38,541.47	\$38,924.23	\$ -382.76	99.02 %
NET OPERATING INCOME	\$320.26	\$605.43	\$ -285.17	52.90 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.67	12,366.67	0.00	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.67	12,366.67	0.00	100.00 %
Total Other Income	\$12,366.67	\$12,366.67	\$0.00	100.00 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
Total 9301 Pool & Spa Reserve Expense	3,053.00		3,053.00	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	5,768.36		5,768.36	
Total Other Expenses	\$5,768.36	\$0.00	\$5,768.36	0.00%

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	\$6,598.31	\$12,366.67	\$ -5,768.36	53.36 %
NET INCOME	\$6,918.57	\$12,972.10	\$ -6,053.53	53.33 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	388,213.38	388,213.34	0.04	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,028.00	1,000.00	28.00	102.80 %
4401 Tennis Court Access Fees	350.00	2,500.00	-2,150.00	14.00 %
4451 Exercise Room Access Fees	1,020.00	2,500.00	-1,480.00	40.80 %
4550 Key Deposits	30.00	250.00	-220.00	12.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	5.09	500.00	-494.91	1.02 %
4900 Other Income/ Title Tranfer	12,620.00	5,333.34	7,286.66	236.62 %
4950 Recycling refunds	3,005.00		3,005.00	
Total 4000 INCOME	399,483.95	391,082.68	8,401.27	102.15 %
Services	50.00		50.00	
Total Income	\$399,533.95	\$391,082.68	\$8,451.27	102.16 %
GROSS PROFIT	\$399,533.95	\$391,082.68	\$8,451.27	102.16 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	22,000.00	2,500.00	19,500.00	880.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	8,333.34	-8,414.46	-0.97 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	8,333.34	1,194.41	114.33 %
6050 Insurance-General Liability	2,178.35		2,178.35	
6060 Insurance - D&O	1,603.30	1,750.00	-146.70	91.62 %
6070 Insurance - Truck	496.20	458.34	37.86	108.26 %
6100 Office Equipment	289.38	2,500.00	-2,210.62	11.58 %
6110 Office Supplies	2,146.12	2,083.34	62.78	103.01 %
6120 Printing	231.92	833.34	-601.42	27.83 %
6130 Postage	588.48	666.66	-78.18	88.27 %
6140 Computer/Security/Software	2,353.97	1,500.00	853.97	156.93 %
6150 Website and E-Mail	794.31	583.34	210.97	136.17 %
6160 Bank Charges	569.31	425.00	144.31	133.96 %
6200 Dues/Subscriptions	2,478.90	1,500.00	978.90	165.26 %
6210 Licenses/Fees/Permits	717.40	1,083.34	-365.94	66.22 %
6230 Conference & Seminar		1,250.00	-1,250.00	
6250 Committee-Safety	119.95	375.00	-255.05	31.99 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	365.16	333.34	31.82	109.55 %
6295 Misc Expense	-368.06	416.68	-784.74	-88.33 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	683.34	-558.34	18.29 %
Total 6000 ADMINISTRATION	47,758.15	27,475.06	20,283.09	173.82 %
6300 UTILITIES				
6310 Rec Center	9,711.55	11,916.66	-2,205.11	81.50 %
6350 Pool & Sauna	3,565.84	3,333.34	232.50	106.97 %
6400 Maint Building	1,083.57	1,308.34	-224.77	82.82 %
6450 Gate House	9,333.50	6,083.34	3,250.16	153.43 %
6500 Entry Gate	405.15	833.34	-428.19	48.62 %
6550 Safety Ops Bldg Utilities	282.74	208.34	74.40	135.71 %
Total 6300 UTILITIES	24,382.35	23,683.36	698.99	102.95 %
6600 MAINTENANCE				
6610 Rec Center	427.85	1,750.00	-1,322.15	24.45 %
6621 Pool & Spa	281.78	1,000.00	-718.22	28.18 %
6630 Tennis Courts	295.77	250.00	45.77	118.31 %
6640 Fitness Center		83.34	-83.34	
6650 Maint Bldg	554.27	166.66	387.61	332.58 %
6660 Gate House		666.68	-666.68	
6670 Entry Gate System	2,746.00	1,666.68	1,079.32	164.76 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	583.34	-467.51	19.86 %
6700 Roads & Paths	363.89	833.34	-469.45	43.67 %
6710 Drainage ditch/culverts		833.34	-833.34	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	659.64	750.00	-90.36	87.95 %
6760 Vehicles - trucks/golf cart	823.87	708.34	115.53	116.31 %
6770 Tools	207.97	833.34	-625.37	24.96 %
Total 6600 MAINTENANCE	6,611.46	10,125.06	-3,513.60	65.30 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,241.13	3,333.34	-2,092.21	37.23 %
6821 Pool & Spa Supplies	1,736.53	1,250.00	486.53	138.92 %
6830 Exercise Room Supplies		250.00	-250.00	
6840 Maintenance Building	255.90	833.34	-577.44	30.71 %
6850 Gatehouse Supplies	453.78	833.34	-379.56	54.45 %
6860 Gate Cards and Remotes	2,034.00	833.34	1,200.66	244.08 %
6870 Tools & Tool Rentals	2,692.02	7,500.00	-4,807.98	35.89 %
6900 Common Area Supplies	615.00	1,000.00	-385.00	61.50 %
6910 Chemicals & Fertilizer	293.27	833.34	-540.07	35.19 %
6921 Dog Poop Stations	645.26	800.00	-154.74	80.66 %
6930 Asphalt & Gravel	10.80	458.34	-447.54	2.36 %
6940 Trees Shrubs Flowers	5,485.87	6,250.00	-764.13	87.77 %
6950 Entry Gate	305.00	416.66	-111.66	73.20 %
6960 Truck Fuel	1,042.93	1,666.66	-623.73	62.58 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		416.66	-416.66	
Total 6801 SUPPLIES & EQUIPMENT	16,811.49	26,675.02	-9,863.53	63.02 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		170,202.50	-170,202.50	
7125 Comm Ass Manager	55,114.07		55,114.07	
7135 Office Admin	28,695.93		28,695.93	
7145 Grounds/Fac Super	43,775.00		43,775.00	
7155 Maintenance-1	29,064.75		29,064.75	
7170 Relief Services	4,095.00		4,095.00	
Total 7100 Staff Wages & Salaries	160,744.75	170,202.50	-9,457.75	94.44 %
7151 Employer Match Taxes-Payroll	17,369.90	14,055.84	3,314.06	123.58 %
7201 Staff-Medical/Dental	29,902.31	19,895.84	10,006.47	150.29 %
7250 Insurance-SAIF	2,819.20	2,500.00	319.20	112.77 %
7301 Staff Simple IRA	1,312.10	3,797.50	-2,485.40	34.55 %
Total 7000 STAFF WAGES & BENEFITS	212,148.26	210,451.68	1,696.58	100.81 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	47,983.19	40,000.00	7,983.19	119.96 %
7551 Composting Area	13,231.81	20,416.66	-7,184.85	64.81 %
7601 Street Sweeping	2,295.40	2,916.68	-621.28	78.70 %
7651 Pest Control	597.00	2,250.00	-1,653.00	26.53 %
7701 Lawn Mowing	2,370.00	2,850.00	-480.00	83.16 %
7800 Tree Service	17,985.50	16,666.68	1,318.82	107.91 %
7850 Forestry Consulting		3,166.66	-3,166.66	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,807.46	4,166.68	-359.22	91.38 %
Total 7500 CONTRACTOR SERVICES	88,610.26	93,683.36	-5,073.10	94.58 %
Bank Charges & Fees	3.00		3.00	
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$397,474.97	\$392,093.54	\$5,381.43	101.37 %
NET OPERATING INCOME	\$2,058.98	\$ -1,010.86	\$3,069.84	-203.69 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - April 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8100 LWCHA Reserve Fund Transfer	123,666.62	123,666.66	-0.04	100.00 %
8300 Interest Income--Reserves	910.02		910.02	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	124,576.64	123,666.66	909.98	100.74 %
Total Other Income	\$124,576.64	\$123,666.66	\$909.98	100.74 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	12,408.15		12,408.15	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	3,219.72		3,219.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	52,971.23		52,971.23	
Total Other Expenses	\$53,351.23	\$0.00	\$53,351.23	0.00%
NET OTHER INCOME	\$71,225.41	\$123,666.66	\$ -52,441.25	57.59 %
NET INCOME	\$73,284.39	\$122,655.80	\$ -49,371.41	59.75 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	439,401.38	465,856.00	-26,454.62	94.32 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,028.00	1,200.00	-172.00	85.67 %
4401 Tennis Court Access Fees	360.00	2,500.00	-2,140.00	14.40 %
4451 Exercise Room Access Fees	1,020.00	2,500.00	-1,480.00	40.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	5.09	600.00	-594.91	0.85 %
4900 Other Income/ Title Transfer	12,620.00	6,400.00	6,220.00	197.19 %
4950 Recycling refunds	3,005.00		3,005.00	
Total 4000 INCOME	450,681.95	470,142.00	-19,460.05	95.86 %
Services	50.00		50.00	
Total Income	\$450,731.95	\$470,142.00	\$ -19,410.05	95.87 %
GROSS PROFIT	\$450,731.95	\$470,142.00	\$ -19,410.05	95.87 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	22,000.00	2,500.00	19,500.00	880.00 %
6020 Legal Collections	1,606.00		1,606.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	10,000.00	-472.25	95.28 %
6050 Insurance-General Liability	2,178.35		2,178.35	
6060 Insurance - D&O	1,603.30	2,100.00	-496.70	76.35 %
6070 Insurance - Truck	496.20	550.00	-53.80	90.22 %
6100 Office Equipment	289.38	3,000.00	-2,710.62	9.65 %
6110 Office Supplies	2,146.12	2,500.00	-353.88	85.84 %
6120 Printing	231.92	1,000.00	-768.08	23.19 %
6130 Postage	588.48	800.00	-211.52	73.56 %
6140 Computer/Security/Software	2,553.97	1,800.00	753.97	141.89 %
6150 Website and E-Mail	794.31	700.00	94.31	113.47 %
6160 Bank Charges	569.31	510.00	59.31	111.63 %
6200 Dues/Subscriptions	2,478.90	1,800.00	678.90	137.72 %
6210 Licenses/Fees/Permits	717.40	1,300.00	-582.60	55.18 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety	119.95	450.00	-330.05	26.66 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	365.16	400.00	-34.84	91.29 %
6295 Misc Expense	-368.06	500.00	-868.06	-73.61 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %
Total 6000 ADMINISTRATION	49,564.15	32,430.00	17,134.15	152.83 %
6300 UTILITIES				
6310 Rec Center	9,711.55	14,300.00	-4,588.45	67.91 %
6350 Pool & Sauna	3,565.84	4,000.00	-434.16	89.15 %
6400 Maint Building	1,083.57	1,570.00	-486.43	69.02 %
6450 Gate House	9,333.50	7,300.00	2,033.50	127.86 %
6500 Entry Gate	405.15	1,000.00	-594.85	40.52 %
6550 Safety Ops Bldg Utilities	282.74	250.00	32.74	113.10 %
Total 6300 UTILITIES	24,382.35	28,420.00	-4,037.65	85.79 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	355.77	300.00	55.77	118.59 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House	86.50	800.00	-713.50	10.81 %
6670 Entry Gate System	3,166.00	2,000.00	1,166.00	158.30 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	659.64	900.00	-240.36	73.29 %
6760 Vehicles - trucks/golf cart	823.87	850.00	-26.13	96.93 %
6770 Tools	207.97	1,000.00	-792.03	20.80 %
Total 6600 MAINTENANCE	7,177.96	12,150.00	-4,972.04	59.08 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,241.13	4,000.00	-2,758.87	31.03 %
6821 Pool & Spa Supplies	1,736.53	1,500.00	236.53	115.77 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	255.90	1,000.00	-744.10	25.59 %
6850 Gatehouse Supplies	453.78	1,000.00	-546.22	45.38 %
6860 Gate Cards and Remotes	2,034.00	1,000.00	1,034.00	203.40 %
6870 Tools & Tool Rentals	2,692.02	9,000.00	-6,307.98	29.91 %
6900 Common Area Supplies	630.98	1,200.00	-569.02	52.58 %
6910 Chemicals & Fertilizer	293.27	1,000.00	-706.73	29.33 %
6921 Dog Poop Stations	645.26	1,000.00	-354.74	64.53 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	5,485.87	7,500.00	-2,014.13	73.14 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	1,042.93	2,000.00	-957.07	52.15 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		500.00	-500.00	
Total 6801 SUPPLIES & EQUIPMENT	16,827.47	32,050.00	-15,222.53	52.50 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	55,114.07		55,114.07	
7135 Office Admin	28,695.93		28,695.93	
7145 Grounds/Fac Super	43,775.00		43,775.00	
7155 Maintenance-1	29,064.75		29,064.75	
7170 Relief Services	4,095.00		4,095.00	
Total 7100 Staff Wages & Salaries	160,744.75	204,243.00	-43,498.25	78.70 %
7151 Employer Match Taxes-Payroll	17,369.90	16,867.00	502.90	102.98 %
7201 Staff-Medical/Dental	29,902.31	23,875.00	6,027.31	125.25 %
7250 Insurance-SAIF	2,819.20	3,000.00	-180.80	93.97 %
7301 Staff Simple IRA	1,312.10	4,557.00	-3,244.90	28.79 %
Total 7000 STAFF WAGES & BENEFITS	212,148.26	252,542.00	-40,393.74	84.01 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	47,983.19	48,000.00	-16.81	99.96 %
7551 Composting Area	13,231.81	24,500.00	-11,268.19	54.01 %
7601 Street Sweeping	2,295.40	3,500.00	-1,204.60	65.58 %
7651 Pest Control	597.00	2,700.00	-2,103.00	22.11 %
7701 Lawn Mowing	2,370.00	3,800.00	-1,430.00	62.37 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,987.46	5,000.00	-1,012.54	79.75 %
Total 7500 CONTRACTOR SERVICES	88,790.26	112,550.00	-23,759.74	78.89 %
Bank Charges & Fees	3.00		3.00	
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$400,043.45	\$470,142.00	\$ -70,098.55	85.09 %
NET OPERATING INCOME	\$50,688.50	\$0.00	\$50,688.50	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8100 LWCHA Reserve Fund Transfer	123,666.62	148,400.00	-24,733.38	83.33 %
8300 Interest Income--Reserves	910.02		910.02	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	124,576.64	148,400.00	-23,823.36	83.95 %
Total Other Income	\$124,576.64	\$148,400.00	\$ -23,823.36	83.95 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	12,408.15		12,408.15	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	3,053.00		3,053.00	
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	3,219.72		3,219.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
9880 Other Vehicle Expenses	1,315.00		1,315.00	
Total 9000 RESERVE EXPENDITURES	52,971.23		52,971.23	
Total Other Expenses	\$53,351.23	\$0.00	\$53,351.23	0.00%
NET OTHER INCOME	\$71,225.41	\$148,400.00	\$ -77,174.59	48.00 %
NET INCOME	\$121,913.91	\$148,400.00	\$ -26,486.09	82.15 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT MARCH 31, 2021
DATE: APRIL 13, 2021
CC: EDMUND CLARK

Attached are three financial statements for month ending March 31, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of March 31, the operating funds balance was \$203,811.15. Operating checking balance was \$149,258.50. \$39,980.00 are assessments paid in full. March operating expenses were \$34,136.54.
2. Account 6670 Entry Gate System expense of \$836.00 was for service work completed in December 2019 and February 2020, that had not been previously billed. Upon calling Metro Overhead Door, their Accounts Receivable clerk explained their billing department was shut down for several months due to COVID-19 and they are still catching up.
3. Garbage Removal expense of \$5,609.36 includes dump fee of \$640.00 for the 30-yard dumpster and 5 Monday and Wednesday collections rather than 4.
4. March operating expenses were \$5,512.69 under budget.
5. March Reserve expenses were as follows: \$1,400.36 for insurance on reserves.
6. As of March 31, year-to-Date operating expenses are \$7,336.03 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of March 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	149,258.50
1060 Asset Acquisition	17,130.49
1070 CB Savings Money Market	31,060.66
1075 WF Savings Money Market	0.00
1080 Petty Cash	304.52
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	6,056.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	203,811.15
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	134,042.39
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	0.00
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	2,125.00
1163 Cetera MM	175,382.20
Total 1160 Cetera Reserve Treasury Bills	177,507.20
Total 1114 RESERVE FUNDS	311,549.59
Total Bank Accounts	\$515,360.74

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet As of March 31, 2021

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-100,102.89
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-99,535.89
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -108,612.81
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	7,441.99
1240 Undeposited Funds	0.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Payroll Corrections	0.00
Repayment	
Cash Advance Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$7,441.99
Total Current Assets	\$414,189.92
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$2,391.18
TOTAL ASSETS	\$416,581.10

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet

As of March 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	10,888.85
Total Accounts Payable	\$10,888.85
Credit Cards	
1900 Columbia Bank Visa	1,335.60
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,335.60
Other Current Liabilities	\$27,326.54
Total Current Liabilities	\$39,550.99
Total Liabilities	\$39,550.99
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,989.25
Net Income	64,792.97
Total Equity	\$377,030.11
TOTAL LIABILITIES AND EQUITY	\$416,581.10

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

March 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4300 Member Gate Cards and remotes	115.00
4401 Tennis Court Access Fees	40.00
4800 Interest Income	0.41
4900 Other Income/ Title Tranfer	1,200.00
4950 Recycling refunds	487.00
Total 4000 INCOME	40,663.75
Total Income	\$40,663.75
GROSS PROFIT	\$40,663.75
Expenses	
6000 ADMINISTRATION	435.12
6020 Legal Collections	70.50
6030 Legal Consultancy	
6030.02 General	340.00
Total 6030 Legal Consultancy	340.00
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	25.47
6130 Postage	110.00
6150 Website and E-Mail	19.95
6160 Bank Charges	58.13
6210 Licenses/Fees/Permits	50.00
6250 Committee-Safety	119.95
6286 Architectural Committee	337.41
Total 6000 ADMINISTRATION	2,011.45
6300 UTILITIES	
6310 Rec Center	1,074.75
6350 Pool & Sauna	512.43
6400 Maint Building	80.67
6450 Gate House	882.05
6500 Entry Gate	35.63
6550 Safety Ops Bldg Utilities	26.88
Total 6300 UTILITIES	2,612.41
6600 MAINTENANCE	
6670 Entry Gate System	836.00
6760 Vehicles - trucks/golf cart	2.49

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

March 2021

	TOTAL
6770 Tools	69.64
Total 6600 MAINTENANCE	908.13
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	38.93
6821 Pool & Spa Supplies	171.72
6850 Gatehouse Supplies	22.00
6870 Tools & Tool Rentals	206.80
6900 Common Area Supplies	46.47
6910 Chemicals & Fertilizer	230.31
6921 Dog Poop Stations	65.98
6960 Truck Fuel	127.90
Total 6801 SUPPLIES & EQUIPMENT	910.11
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,949.96
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	2,747.25
7170 Relief Services	465.00
Total 7100 Staff Wages & Salaries	15,956.37
7151 Employer Match Taxes-Payroll	1,254.05
7201 Staff-Medical/Dental	2,901.42
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	131.32
Total 7000 STAFF WAGES & BENEFITS	20,525.08
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	5,609.36
7551 Composting Area	1,200.00
7980 Housekeeping	360.00
Total 7500 CONTRACTOR SERVICES	7,169.36
Payroll Expenses	0.00
Wages	0.00
Total Payroll Expenses	\$34,136.54
Total Expenses	\$6,527.21
NET OPERATING INCOME	
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66
Total Other Income	\$12,366.66

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

March 2021

	TOTAL
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
Total 9000 RESERVE EXPENDITURES	1,400.36
Total Other Expenses	\$1,400.36
NET OTHER INCOME	\$10,966.30
NET INCOME	\$17,493.51

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	115.00	100.00	15.00	115.00 %
4401 Tennis Court Access Fees	40.00	0.00	40.00	
4451 Exercise Room Access Fees		0.00	0.00	
4550 Key Deposits		25.00	-25.00	
4800 Interest Income	0.41	50.00	-49.59	0.82 %
4900 Other Income/ Title Transfer	1,200.00	533.33	666.67	225.00 %
4950 Recycling refunds	487.00		487.00	
Total 4000 INCOME	40,663.75	39,529.66	1,134.09	102.87 %
Total Income	\$40,663.75	\$39,529.66	\$1,134.09	102.87 %
GROSS PROFIT	\$40,663.75	\$39,529.66	\$1,134.09	102.87 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		0.00	0.00	
6020 Legal Collections	70.50		70.50	
6030 Legal Consultancy		833.33	-833.33	
6030.02 General	340.00		340.00	
Total 6030 Legal Consultancy	340.00	833.33	-493.33	40.80 %
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment		250.00	-250.00	
6110 Office Supplies	25.47	208.33	-182.86	12.23 %
6120 Printing		83.33	-83.33	
6130 Postage	110.00	66.67	43.33	164.99 %
6140 Computer/Security/Software		150.00	-150.00	
6150 Website and E-Mail	19.95	58.33	-38.38	34.20 %
6160 Bank Charges	58.13	42.50	15.63	136.78 %
6200 Dues/Subscriptions		150.00	-150.00	
6210 Licenses/Fees/Permits	50.00	108.33	-58.33	46.16 %
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety	119.95	37.50	82.45	319.87 %
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee	337.41	33.33	304.08	1,012.33 %
6295 Misc Expense		41.66	-41.66	
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	2,011.45	2,577.47	-566.02	78.04 %
6300 UTILITIES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6310 Rec Center	1,074.75	1,191.67	-116.92	90.19 %
6350 Pool & Sauna	512.43	333.33	179.10	153.73 %
6400 Maint Building	80.67	130.83	-50.16	61.66 %
6450 Gate House	882.05	608.33	273.72	145.00 %
6500 Entry Gate	35.63	83.33	-47.70	42.76 %
6550 Safety Ops Bldg Utilities	26.88	20.83	6.05	129.04 %
Total 6300 UTILITIES	2,612.41	2,368.32	244.09	110.31 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		25.00	-25.00	
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System	836.00	166.66	669.34	501.62 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area		75.00	-75.00	
6760 Vehicles - trucks/golf cart	2.49	70.83	-68.34	3.52 %
6770 Tools	69.64	83.33	-13.69	83.57 %
Total 6600 MAINTENANCE	908.13	1,012.47	-104.34	89.69 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	38.93	333.33	-294.40	11.68 %
6821 Pool & Spa Supplies	171.72	125.00	46.72	137.38 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building		83.33	-83.33	
6850 Gatehouse Supplies	22.00	83.33	-61.33	26.40 %
6860 Gate Cards and Remotes		83.33	-83.33	
6870 Tools & Tool Rentals	206.80	750.00	-543.20	27.57 %
6900 Common Area Supplies	46.47	100.00	-53.53	46.47 %
6910 Chemicals & Fertilizer	230.31	83.33	146.98	276.38 %
6921 Dog Poop Stations	65.98	0.00	65.98	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers		625.00	-625.00	
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	127.90	166.67	-38.77	76.74 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	910.11	2,587.49	-1,677.38	35.17 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7125 Comm Ass Manager	5,416.66		5,416.66	
7135 Office Admin	2,949.96		2,949.96	
7145 Grounds/Fac Super	4,377.50		4,377.50	
7155 Maintenance-1	2,747.25		2,747.25	
7170 Relief Services	465.00		465.00	
Total 7100 Staff Wages & Salaries	15,956.37	17,020.25	-1,063.88	93.75 %
7151 Employer Match Taxes-Payroll	1,254.05	1,405.58	-151.53	89.22 %
7201 Staff-Medical/Dental	2,901.42	1,989.58	911.84	145.83 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	131.32	379.75	-248.43	34.58 %
Total 7000 STAFF WAGES & BENEFITS	20,525.08	21,045.16	-520.08	97.53 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	5,609.36	4,000.00	1,609.36	140.23 %
7551 Composting Area	1,200.00	2,041.67	-841.67	58.78 %
7601 Street Sweeping		291.66	-291.66	
7651 Pest Control		225.00	-225.00	
7701 Lawn Mowing		475.00	-475.00	
7800 Tree Service		1,666.66	-1,666.66	
7850 Forestry Consulting		316.67	-316.67	
7900 Fitness center		625.00	-625.00	
7980 Housekeeping	360.00	416.66	-56.66	86.40 %
Total 7500 CONTRACTOR SERVICES	7,169.36	10,058.32	-2,888.96	71.28 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$34,136.54	\$39,649.23	\$ -5,512.69	86.10 %
NET OPERATING INCOME	\$6,527.21	\$ -119.57	\$6,646.78	-5,458.90 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66	12,366.67	-0.01	100.00 %
Total Other Income	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
Total 9000 RESERVE EXPENDITURES	1,400.36		1,400.36	
Total Other Expenses	\$1,400.36	\$0.00	\$1,400.36	0.00%
NET OTHER INCOME	\$10,966.30	\$12,366.67	\$ -1,400.37	88.68 %
NET INCOME	\$17,493.51	\$12,247.10	\$5,246.41	142.84 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	349,392.05	349,392.01	0.04	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,028.00	900.00	128.00	114.22 %
4401 Tennis Court Access Fees	340.00	2,500.00	-2,160.00	13.60 %
4451 Exercise Room Access Fees	990.00	2,500.00	-1,510.00	39.60 %
4550 Key Deposits	30.00	225.00	-195.00	13.33 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	4.69	450.00	-445.31	1.04 %
4900 Other Income/ Title Transfer	12,620.00	4,800.01	7,819.99	262.92 %
4950 Recycling refunds	3,005.00		3,005.00	
Total 4000 INCOME	360,622.22	351,553.02	9,069.20	102.58 %
Services	50.00		50.00	
Total Income	\$360,672.22	\$351,553.02	\$9,119.20	102.59 %
GROSS PROFIT	\$360,672.22	\$351,553.02	\$9,119.20	102.59 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	18,500.00	2,500.00	16,000.00	740.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	7,500.01	-7,581.13	-1.08 %
6030.02 General	9,108.87		9,108.87	
Total 6030 Legal Consultancy	9,027.75	7,500.01	1,527.74	120.37 %
6050 Insurance-General Liability	1,939.18		1,939.18	
6060 Insurance - D&O	1,442.97	1,575.00	-132.03	91.62 %
6070 Insurance - Truck	408.78	412.51	-3.73	99.10 %
6100 Office Equipment	239.89	2,250.00	-2,010.11	10.66 %
6110 Office Supplies	2,119.62	1,875.01	244.61	113.05 %
6120 Printing	231.92	750.01	-518.09	30.92 %
6130 Postage	588.48	599.99	-11.51	98.08 %
6140 Computer/Security/Software	5,303.97	1,350.00	3,953.97	392.89 %
6150 Website and E-Mail	794.31	525.01	269.30	151.29 %
6160 Bank Charges	519.31	382.50	136.81	135.77 %
6200 Dues/Subscriptions	2,278.90	1,350.00	928.90	168.81 %
6210 Licenses/Fees/Permits	607.40	975.01	-367.61	68.45 %
6230 Conference & Seminar		1,125.00	-1,125.00	
6250 Committee-Safety	119.95	337.50	-217.55	35.54 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	337.41	300.01	37.40	112.47 %
6295 Misc Expense	-368.06	375.02	-743.08	-98.14 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	615.01	-490.01	20.32 %
Total 6000 ADMINISTRATION	45,817.49	24,997.59	20,819.90	183.29 %
6300 UTILITIES				
6310 Rec Center	8,508.91	10,724.99	-2,216.08	79.34 %
6350 Pool & Sauna	3,154.29	3,000.01	154.28	105.14 %
6400 Maint Building	934.88	1,177.51	-242.63	79.39 %
6450 Gate House	8,515.80	5,475.01	3,040.79	155.54 %
6500 Entry Gate	388.42	750.01	-381.59	49.12 %
6550 Safety Ops Bldg Utilities	255.63	187.51	68.12	136.33 %
Total 6300 UTILITIES	21,737.93	21,315.04	422.89	101.98 %
6600 MAINTENANCE				
6610 Rec Center	427.85	1,575.00	-1,147.15	27.17 %
6621 Pool & Spa	281.78	900.00	-618.22	31.31 %
6630 Tennis Courts	220.85	225.00	-4.15	98.16 %
6640 Fitness Center		75.01	-75.01	
6650 Maint Bldg	554.27	149.99	404.28	369.54 %
6660 Gate House		600.02	-600.02	
6670 Entry Gate System	2,746.00	1,500.02	1,245.98	183.06 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	525.01	-409.18	22.06 %
6700 Roads & Paths	363.89	750.01	-386.12	48.52 %
6710 Drainage ditch/culverts		750.01	-750.01	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	675.00	-353.36	47.65 %
6760 Vehicles - trucks/golf cart	692.15	637.51	54.64	108.57 %
6770 Tools	207.97	750.01	-542.04	27.73 %
Total 6600 MAINTENANCE	6,066.82	9,112.59	-3,045.77	66.58 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,164.56	3,000.01	-1,835.45	38.82 %
6821 Pool & Spa Supplies	1,569.25	1,125.00	444.25	139.49 %
6830 Exercise Room Supplies		225.00	-225.00	
6840 Maintenance Building	255.90	750.01	-494.11	34.12 %
6850 Gatehouse Supplies	429.82	750.01	-320.19	57.31 %
6860 Gate Cards and Remotes	1,583.00	750.01	832.99	211.06 %
6870 Tools & Tool Rentals	2,158.08	6,750.00	-4,591.92	31.97 %
6900 Common Area Supplies	915.00	900.00	-285.00	68.33 %
6910 Chemicals & Fertilizer	293.27	750.01	-456.74	39.10 %
6921 Dog Poop Stations	645.26	800.00	-154.74	80.66 %
6930 Asphalt & Gravel	10.80	412.51	-401.71	2.62 %
6940 Trees Shrubs Flowers	4,046.96	5,625.00	-1,578.04	71.95 %
6950 Entry Gate	305.00	374.99	-69.99	81.34 %
6960 Truck Fuel	884.29	1,499.99	-615.70	58.95 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		374.99	-374.99	
Total 6801 SUPPLIES & EQUIPMENT	13,961.19	24,087.53	-10,126.34	57.96 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		153,182.25	-153,182.25	
7125 Comm Ass Manager	48,749.94		48,749.94	
7135 Office Admin	25,689.24		25,689.24	
7145 Grounds/Fac Super	39,397.50		39,397.50	
7155 Maintenance-1	26,218.50		26,218.50	
7170 Relief Services	3,645.00		3,645.00	
Total 7100 Staff Wages & Salaries	143,700.18	153,182.25	-9,482.07	93.81 %
7151 Employer Match Taxes-Payroll	14,072.05	12,650.26	1,421.79	111.24 %
7201 Staff-Medical/Dental	27,000.89	17,906.26	9,094.63	150.79 %
7250 Insurance-SAIF	2,537.28	2,250.00	287.28	112.77 %
7301 Staff Simple IRA	1,180.78	3,417.75	-2,236.97	34.55 %
Total 7000 STAFF WAGES & BENEFITS	188,491.18	189,406.52	-915.34	99.52 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	44,205.05	36,000.00	8,205.05	122.79 %
7551 Composting Area	12,424.42	18,374.99	-5,950.57	67.62 %
7601 Street Sweeping	2,295.40	2,625.02	-329.62	87.44 %
7651 Pest Control	597.00	2,025.00	-1,428.00	29.48 %
7701 Lawn Mowing	1,896.00	2,375.00	-479.00	79.83 %
7800 Tree Service	17,985.50	15,000.02	2,985.48	119.90 %
7850 Forestry Consulting		2,849.99	-2,849.99	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,537.46	3,750.02	-212.56	94.33 %
Total 7500 CONTRACTOR SERVICES	83,280.73	84,250.04	-969.31	98.85 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$360,505.34	\$353,169.31	\$7,336.03	102.08 %
NET OPERATING INCOME	\$166.88	\$ -1,616.29	\$1,783.17	-10.32 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	111,299.95	111,299.99	-0.04	100.00 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - March 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8300 Interest Income--Reserves	909.01		909.01	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	112,208.96	111,299.99	908.97	100.82 %
Total Other Income	\$112,208.96	\$111,299.99	\$908.97	100.82 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	11,007.79		11,007.79	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	47,202.87		47,202.87	
Total Other Expenses	\$47,582.87	\$0.00	\$47,582.87	0.00%
NET OTHER INCOME	\$64,626.09	\$111,299.99	\$ -46,673.90	58.06 %
NET INCOME	\$64,792.97	\$109,683.70	\$ -44,890.73	59.07 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	400,580.05	465,856.00	-65,275.95	85.99 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	1,028.00	1,200.00	-172.00	85.67 %
4401 Tennis Court Access Fees	340.00	2,500.00	-2,160.00	13.60 %
4451 Exercise Room Access Fees	1,020.00	2,500.00	-1,480.00	40.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	4.69	600.00	-595.31	0.78 %
4900 Other Income/ Title Transfer	12,620.00	6,400.00	6,220.00	197.19 %
4950 Recycling refunds	3,005.00		3,005.00	
Total 4000 INCOME	411,840.22	470,142.00	-58,301.78	87.60 %
Services	50.00		50.00	
Total Income	\$411,890.22	\$470,142.00	\$ -58,251.78	87.61 %
GROSS PROFIT	\$411,890.22	\$470,142.00	\$ -58,251.78	87.61 %
Expenses				
6000 ADMINISTRATION	435.12		435.12	
6010 Accounting	18,500.00	2,500.00	16,000.00	740.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	9,608.87		9,608.87	
Total 6030 Legal Consultancy	9,527.75	10,000.00	-472.25	95.28 %
6050 Insurance-General Liability	1,939.18		1,939.18	
6060 Insurance - D&O	1,442.97	2,100.00	-657.03	68.71 %
6070 Insurance - Truck	408.78	550.00	-141.22	74.32 %
6100 Office Equipment	239.89	3,000.00	-2,760.11	8.00 %
6110 Office Supplies	2,119.62	2,500.00	-380.38	84.78 %
6120 Printing	231.92	1,000.00	-768.08	23.19 %
6130 Postage	588.48	800.00	-211.52	73.56 %
6140 Computer/Security/Software	5,303.97	1,800.00	3,503.97	294.67 %
6150 Website and E-Mail	794.31	700.00	94.31	113.47 %
6160 Bank Charges	519.31	510.00	9.31	101.83 %
6200 Dues/Subscriptions	2,278.90	1,800.00	478.90	126.61 %
6210 Licenses/Fees/Permits	007.40	1,300.00	-632.60	51.34 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety	119.95	450.00	-330.05	26.66 %
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee	337.41	400.00	-62.59	84.35 %
6295 Misc Expense	-368.06	500.00	-868.06	-73.61 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %
Total 6000 ADMINISTRATION	46,317.49	32,430.00	13,887.49	142.82 %
6300 UTILITIES				
6310 Rec Center	8,508.91	14,300.00	-5,791.09	59.50 %
6350 Pool & Sauna	3,154.29	4,000.00	-845.71	78.86 %
6400 Maint Building	934.88	1,570.00	-635.12	59.55 %
6450 Gate House	8,515.80	7,300.00	1,215.80	116.65 %
6500 Entry Gate	368.42	1,000.00	-631.58	36.84 %
6550 Safety Ops Bldg Utilities	255.63	250.00	5.63	102.25 %
Total 6300 UTILITIES	21,737.93	28,420.00	-6,682.07	76.49 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	220.85	300.00	-79.15	73.62 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House		800.00	-800.00	
6670 Entry Gate System	2,746.00	2,000.00	746.00	137.30 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	900.00	-578.36	35.74 %
6760 Vehicles - trucks/golf cart	692.15	850.00	-157.85	81.43 %
6770 Tools	207.97	1,000.00	-792.03	20.80 %
Total 6600 MAINTENANCE	6,066.82	12,150.00	-6,083.18	49.93 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,164.56	4,000.00	-2,835.44	29.11 %
6821 Pool & Spa Supplies	1,630.13	1,500.00	130.13	108.68 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	255.90	1,000.00	-744.10	25.59 %
6850 Gatehouse Supplies	429.82	1,000.00	-570.18	42.98 %
6860 Gate Cards and Remotes	1,583.00	1,000.00	583.00	158.30 %
6870 Tools & Tool Rentals	2,158.08	9,000.00	-6,841.92	23.98 %
6900 Common Area Supplies	615.00	1,200.00	-585.00	51.25 %
6910 Chemicals & Fertilizer	293.27	1,000.00	-706.73	29.33 %
6921 Dog Poop Stations	645.26	1,000.00	-354.74	64.53 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	4,046.96	7,500.00	-3,453.04	53.96 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	884.29	2,000.00	-1,115.71	44.21 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		500.00	-500.00	
Total 6801 SUPPLIES & EQUIPMENT	14,022.07	32,050.00	-18,027.93	43.75 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	48,749.94		48,749.94	
7135 Office Admin	25,689.24		25,689.24	
7145 Grounds/Fac Super	39,397.50		39,397.50	
7155 Maintenance-1	26,218.50		26,218.50	
7170 Relief Services	3,645.00		3,645.00	
Total 7100 Staff Wages & Salaries	143,700.18	204,243.00	-60,542.82	70.36 %
7151 Employer Match Taxes-Payroll	14,072.10	16,867.00	-2,794.90	83.43 %
7201 Staff-Medical/Dental	27,000.89	23,875.00	3,125.89	113.09 %
7250 Insurance-SAIF	2,537.28	3,000.00	-462.72	84.58 %
7301 Staff Simple IRA	1,180.78	4,557.00	-3,376.22	25.91 %
Total 7000 STAFF WAGES & BENEFITS	188,491.23	252,542.00	-64,050.77	74.64 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	44,205.05	48,000.00	-3,794.95	92.09 %
7551 Composting Area	12,424.42	24,500.00	-12,075.58	50.71 %
7601 Street Sweeping	2,295.40	3,500.00	-1,204.60	65.58 %
7651 Pest Control	597.00	2,700.00	-2,103.00	22.11 %
7701 Lawn Mowing	1,896.00	3,800.00	-1,904.00	49.89 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,537.46	5,000.00	-1,462.54	70.75 %
Total 7500 CONTRACTOR SERVICES	83,280.73	112,550.00	-29,269.27	73.99 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$361,066.27	\$470,142.00	\$ -109,075.73	76.80 %
NET OPERATING INCOME	\$50,823.95	\$0.00	\$50,823.95	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	111,299.95	148,400.00	-37,100.05	75.00 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8300 Interest Income--Reserves	909.01		909.01	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	112,208.96	148,400.00	-36,191.04	75.61 %
Total Other Income	\$112,208.96	\$148,400.00	\$ -36,191.04	75.61 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	11,007.79		11,007.79	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	47,202.87		47,202.87	
Total Other Expenses	\$47,582.87	\$0.00	\$47,582.87	0.00%
NET OTHER INCOME	\$84,626.09	\$148,400.00	\$ -83,773.91	43.55 %
NET INCOME	\$115,450.04	\$148,400.00	\$ -32,949.96	77.80 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT FEBRUARY 28, 2021
DATE: MARCH 12, 2021
CC: EDMUND CLARK

Attached are three financial statements for month ending February 28, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of February 28, the operating funds balance was \$225,231.02. Operating checking balance was \$171,110.78. \$70,158.12 are assessments paid in full. February operating expenses were \$39,171.04.
2. Account 1162 Cetera CD Matured on February 26, Interest earned upon maturity was \$1,799.60.
3. Accounting expense of \$4,500.00 reflects Federal and State of Oregon tax return filing for 2018, 2019, and 2020.
4. Oregon tax paid totaling \$1,150.00 reflects income taxes paid to Oregon Department of Revenue for Years ending 6/30/2018, 6/30/2019 and 6/30/2020.
5. February operating expenses were \$521.81 over budget, due to the multiple years tax filing.
6. February Reserve expenses were as follows: \$1,400.36 for insurance on reserves.
7. As of February, year-to-Date operating expenses are \$12,852.62 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	310,570.71	310,570.68	0.03	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	913.00	800.00	113.00	114.13 %
4401 Tennis Court Access Fees	300.00	2,500.00	-2,200.00	12.00 %
4451 Exercise Room Access Fees	990.00	2,500.00	-1,510.00	39.60 %
4550 Key Deposits	30.00	200.00	-170.00	15.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	4.28	400.00	-395.72	1.07 %
4900 Other Income/ Title Transfer	11,420.00	4,266.68	7,153.32	267.66 %
4950 - Donations	2,518.00		2,518.00	
Total 4000 INCOME	319,958.47	312,023.36	7,935.11	102.54 %
Services	50.00		50.00	
Total Income	\$320,008.47	\$312,023.36	\$7,985.11	102.56 %
GROSS PROFIT	\$320,008.47	\$312,023.36	\$7,985.11	102.56 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	18,500.00	2,500.00	16,000.00	740.00 %
6020 Legal Collections	-70.50		-70.50	
6030 Legal Consultancy	-81.12	6,666.68	-6,747.80	-1.22 %
6030.02 General	8,768.87		8,768.87	
Total 6030 Legal Consultancy	8,687.75	6,666.68	2,021.07	130.32 %
6050 Insurance-General Liability	1,700.01		1,700.01	
6060 Insurance - D&O	1,282.64	1,400.00	-117.36	91.62 %
6070 Insurance - Truck	363.36	366.68	-3.32	99.09 %
6100 Office Equipment	239.89	2,000.00	-1,760.11	11.99 %
6110 Office Supplies	2,094.15	1,666.68	427.47	125.65 %
6120 Printing	231.92	666.68	-434.76	34.79 %
6130 Postage	478.48	533.32	-54.84	89.72 %
6140 Computer/Security/Software	5,303.97	1,200.00	4,103.97	442.00 %
6150 Website and E-Mail	774.36	466.68	307.68	165.93 %
6160 Bank Charges	461.18	340.00	121.18	135.64 %
6200 Dues/Subscriptions	2,278.90	1,200.00	1,078.90	189.91 %
6210 Licenses/Fees/Permits	617.40	866.68	-249.28	71.24 %
6230 Conference & Seminar		1,000.00	-1,000.00	
6250 Committee-Safety		300.00	-300.00	
6260 Committee-Social ?	1,105.59	500	1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		266.68	-266.68	
6295 Misc Expense	-368.06	333.36	-701.42	-110.41 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	546.68	-421.68	22.87 %
Total 6000 ADMINISTRATION	43,806.04	22,420.12	21,385.92	195.39 %
6300 UTILITIES				
6310 Rec Center	7,434.16	9,533.32	-2,099.16	77.98 %
6350 Pool & Sauna	2,641.86	2,666.68	-24.82	99.07 %
6400 Maint Building	854.21	1,046.68	-192.47	81.61 %
6450 Gate House	7,637.65	4,866.68	2,770.97	156.94 %
6500 Entry Gate	332.79	666.68	-333.89	49.92 %
6550 Safety Ops Bldg Utilities	228.75	166.68	62.07	137.24 %
Total 6300 UTILITIES	19,129.42	18,946.72	182.70	100.96 %
6600 MAINTENANCE				
6610 Rec Center	427.85	1,400.00	-972.15	30.56 %
6621 Pool & Spa	281.78	800.00	-518.22	35.22 %
6630 Tennis Courts	220.85	200.00	20.85	110.43 %
6640 Fitness Center		66.68	-66.68	
6650 Maint Bldg	554.27	133.32	420.95	415.74 %
6660 Gate House		533.36	-533.36	
6670 Entry Gate System	<u>1,910.00</u>	1,333.36	576.64	143.25 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	466.68	-350.85	24.82 %
6700 Roads & Paths	363.89	666.68	-302.79	54.58 %
6710 Drainage ditch/culverts		666.68	-666.68	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	600.00	-278.36	53.61 %
6760 Vehicles - trucks/golf cart	689.66	566.68	122.98	121.70 %
6770 Tools	138.33	666.68	-528.35	20.75 %
Total 6600 MAINTENANCE	5,158.69	8,100.12	-2,941.43	63.69 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,125.63	2,666.68	-1,541.05	42.21 %
6821 Pool & Spa Supplies	1,397.53	1,000.00	397.53	139.75 %
6830 Exercise Room Supplies		200.00	-200.00	
6840 Maintenance Building	255.90	666.68	-410.78	38.38 %
6850 Gatehouse Supplies	407.82	666.68	-258.86	61.17 %
6860 Gate Cards and Remotes	1,583.00	666.68	916.32	237.45 %
6870 Tools & Tool Rentals	1,951.28	6,000.00	-4,048.72	32.52 %
6900 Common Area Supplies	566.53	800.00	-231.47	71.07 %
6910 Chemicals & Fertilizer	62.96	666.68	-603.72	9.44 %
6921 Dog Poop Stations	579.28	800.00	-220.72	72.41 %
6930 Asphalt & Gravel	10.80	366.68	-355.88	2.95 %
6940 Trees Shrubs Flowers	4,046.96	5,000.00	-953.04	80.94 %
6950 Entry Gate	305.00	333.32	-28.32	91.50 %
6960 Truck Fuel	756.39	1,333.32	-576.93	56.73 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		333.32	-333.32	
Total 6801 SUPPLIES & EQUIPMENT	13,051.08	21,500.04	-8,448.96	60.70 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		136,162.00	-136,162.00	
7125 Comm Ass Manager	43,333.28		43,333.28	
7135 Office Admin	22,739.28		22,739.28	
7145 Grounds/Fac Super	35,020.00		35,020.00	
7155 Maintenance-1	23,471.25		23,471.25	
7170 Relief Services	3,180.00		3,180.00	
Total 7100 Staff Wages & Salaries	127,743.81	136,162.00	-8,418.19	93.82 %
7151 Employer Match Taxes-Payroll	12,818.00	11,244.68	1,573.32	113.99 %
7201 Staff-Medical/Dental	24,099.47	15,916.68	8,182.79	151.41 %
7250 Insurance-SAIF	2,255.36	2,000.00	255.36	112.77 %
7301 Staff Simple IRA	1,049.46	3,038.00	-1,988.54	34.54 %
Total 7000 STAFF WAGES & BENEFITS	167,966.10	168,361.36	-395.26	99.77 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	38,595.69	32,000.00	6,595.69	120.61 %
7551 Composting Area	11,224.42	16,333.32	-5,108.90	68.72 %
7601 Street Sweeping	2,295.40	2,333.36	-37.96	98.37 %
7651 Pest Control	597.00	1,800.00	-1,203.00	33.17 %
7701 Lawn Mowing	1,896.00	1,900.00	-4.00	99.79 %
7800 Tree Service	17,985.50	13,333.36	4,652.14	134.89 %
7850 Forestry Consulting		2,533.32	-2,533.32	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,177.46	3,333.36	-155.90	95.32 %
Total 7500 CONTRACTOR SERVICES	76,111.37	74,191.72	1,919.65	102.59 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$326,372.70	\$313,520.08	\$12,852.62	104.10 %
NET OPERATING INCOME	\$ -6,364.23	\$ -1,496.72	\$ -4,867.51	425.21 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	98,933.29	98,933.32	-0.03	100.00 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8300 Interest Income--Reserves	909.01		909.01	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	99,842.30	98,933.32	908.98	100.92 %
Total Other Income	\$99,842.30	\$98,933.32	\$908.98	100.92 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	9,607.43		9,607.43	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	45,802.51		45,802.51	
Total Other Expenses	\$46,182.51	\$0.00	\$46,182.51	0.00%
NET OTHER INCOME	\$53,659.79	\$98,933.32	\$ -45,273.53	54.24 %
NET INCOME	\$47,295.56	\$97,436.60	\$ -50,141.04	48.54 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	361,758.71	465,856.00	-104,097.29	77.65 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	913.00	1,200.00	-287.00	76.08 %
4401 Tennis Court Access Fees	310.00	2,500.00	-2,190.00	12.40 %
4451 Exercise Room Access Fees	990.00	2,500.00	-1,510.00	39.60 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	4.28	600.00	-595.72	0.71 %
4900 Other Income/ Title Tranfer	12,220.00	6,400.00	5,820.00	190.94 %
4950 - Donations	2,518.00		2,518.00	
Total 4000 INCOME	371,956.47	470,142.00	-98,185.53	79.12 %
Services	50.00		50.00	
Total Income	\$372,006.47	\$470,142.00	\$ -98,135.53	79.13 %
GROSS PROFIT	\$372,006.47	\$470,142.00	\$ -98,135.53	79.13 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	18,500.00	2,500.00	16,000.00	740.00 %
6020 Legal Collections	0.00		0.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	9,108.87		9,108.87	
Total 6030 Legal Consultancy	9,027.75	10,000.00	-972.25	90.28 %
6050 Insurance-General Liability	1,700.01		1,700.01	
6060 Insurance - D&O	1,282.64	2,100.00	-817.36	61.08 %
6070 Insurance - Truck	363.36	550.00	-186.64	66.07 %
6100 Office Equipment	239.89	3,000.00	-2,760.11	8.00 %
6110 Office Supplies	2,094.15	2,500.00	-405.85	83.77 %
6120 Printing	231.92	1,000.00	-768.08	23.19 %
6130 Postage	478.48	800.00	-321.52	59.81 %
6140 Computer/Security/Software	5,303.97	1,800.00	3,503.97	294.67 %
6150 Website and E-Mail	774.36	700.00	74.36	110.62 %
6160 Bank Charges	461.18	510.00	-48.82	90.43 %
6200 Dues/Subscriptions	2,278.90	1,800.00	478.90	126.61 %
6210 Licenses/Fees/Permits	617.40	1,300.00	-682.60	47.49 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety		450.00	-450.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee		400.00	-400.00	
6295 Misc Expense	-368.06	500.00	-868.06	-73.61 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %
Total 6000 ADMINISTRATION	44,216.54	32,430.00	11,786.54	136.34 %
6300 UTILITIES				
6310 Rec Center	7,434.16	14,300.00	-6,865.84	51.99 %
6350 Pool & Sauna	2,641.86	4,000.00	-1,358.14	66.05 %
6400 Maint Building	854.21	1,570.00	-715.79	54.41 %
6450 Gate House	7,637.65	7,300.00	337.65	104.63 %
6500 Entry Gate	332.79	1,000.00	-667.21	33.28 %
6550 Safety Ops Bldg Utilities	228.75	250.00	-21.25	91.50 %
Total 6300 UTILITIES	19,129.42	28,420.00	-9,290.58	67.31 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	220.85	300.00	-79.15	73.62 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House		800.00	-800.00	
6670 Entry Gate System	1,910.00	2,000.00	-90.00	95.50 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	900.00	-578.36	35.74 %
6760 Vehicles - trucks/golf cart	689.66	850.00	-160.34	81.14 %
6770 Tools	138.33	1,000.00	-861.67	13.83 %
Total 6600 MAINTENANCE	5,158.69	12,150.00	-6,991.31	42.46 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	1,125.63	4,000.00	-2,874.37	28.14 %
6821 Pool & Spa Supplies	1,397.53	1,500.00	-102.47	93.17 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	255.90	1,000.00	-744.10	25.59 %
6850 Gatehouse Supplies	407.82	1,000.00	-592.18	40.78 %
6860 Gate Cards and Remotes	1,583.00	1,000.00	583.00	158.30 %
6870 Tools & Tool Rentals	1,951.28	9,000.00	-7,048.72	21.68 %
6900 Common Area Supplies	568.53	1,200.00	-631.47	47.38 %
6910 Chemicals & Fertilizer	62.96	1,000.00	-937.04	6.30 %
6921 Dog Poop Stations	579.28	1,000.00	-420.72	57.93 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	4,046.96	7,500.00	-3,453.04	53.96 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	756.39	2,000.00	-1,243.61	37.82 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6970 Mileage Reimbursement		500.00	-500.00	
Total 6801 SUPPLIES & EQUIPMENT	13,051.08	32,050.00	-18,998.92	40.72 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	43,333.28		43,333.28	
7135 Office Admin	22,739.28		22,739.28	
7145 Grounds/Fac Super	35,020.00		35,020.00	
7155 Maintenance-1	23,471.25		23,471.25	
7170 Relief Services	3,180.00		3,180.00	
Total 7100 Staff Wages & Salaries	127,743.81	204,243.00	-76,499.19	62.55 %
7151 Employer Match Taxes-Payroll	12,818.00	16,867.00	-4,049.00	75.99 %
7201 Staff-Medical/Dental	24,099.47	23,875.00	224.47	100.94 %
7250 Insurance-SAIF	2,255.36	3,000.00	-744.64	75.18 %
7301 Staff Simple IRA	1,049.46	4,557.00	-3,507.54	23.03 %
Total 7000 STAFF WAGES & BENEFITS	167,966.10	252,542.00	-84,575.90	66.51 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	38,595.69	48,000.00	-9,404.31	80.41 %
7551 Composting Area	11,224.42	24,500.00	-13,275.58	45.81 %
7601 Street Sweeping	2,295.40	3,500.00	-1,204.60	65.58 %
7651 Pest Control	597.00	2,700.00	-2,103.00	22.11 %
7701 Lawn Mowing	1,896.00	3,800.00	-1,904.00	49.89 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	3,177.46	5,000.00	-1,822.54	63.55 %
Total 7500 CONTRACTOR SERVICES	76,111.37	112,550.00	-36,438.63	67.62 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$326,783.20	\$470,142.00	\$ -143,358.80	69.51 %
NET OPERATING INCOME	\$45,223.27	\$0.00	\$45,223.27	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	98,933.29	148,400.00	-49,466.71	66.67 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
8300 Interest Income--Reserves	909.01		909.01	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	99,842.30	148,400.00	-48,557.70	67.28 %
Total Other Income	\$99,842.30	\$148,400.00	\$ -48,557.70	67.28 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	9,607.43		9,607.43	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	45,802.51		45,802.51	
Total Other Expenses	\$46,182.51	\$0.00	\$46,182.51	0.00%
NET OTHER INCOME	\$53,659.79	\$148,400.00	\$ -94,740.21	36.16 %
NET INCOME	\$98,883.06	\$148,400.00	\$ -49,516.94	66.63 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet

As of February 28, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	171,110.78
1060 Asset Acquisition	17,130.34
1070 CB Savings Money Market	31,060.40
1075 WF Savings Money Market	0.00
1080 Petty Cash	359.52
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	5,569.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	0.00
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	225,231.02
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	123,656.22
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	0.00
1161 Cetera TBi A0765 2/14/19	2,125.00
1162 Cetera W.F. CD A1907 9/30/19	175,382.20
1163 Cetera MM	177,507.20
Total 1160 Cetera Reserve Treasury Bills	177,507.20
Total 1114 RESERVE FUNDS	301,163.42
Total Bank Accounts	\$526,394.44

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of February 28, 2021

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-129,478.38
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-128,911.38
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -137,988.30
Other Current Assets	0.00
1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	9,569.19
1230 Prepaid Insurance	2,131.00
1240 Undeposited Funds	0.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	1,000.00
1290 Employee Advance	0.00
Clearing Account	
Repayment	-900.00
Cash Advance Repayment	-900.00
Total Repayment	\$11,800.19
Total Other Current Assets	\$400,206.33
Total Current Assets	
Fixed Assets	23,890.42
1450 Equip-Admin	10,575.00
1475 Vehicle-Ford Ranger	42,108.91
1480 Equip-Purchases	-74,183.15
1550 Accumulated Depreciation	\$2,391.18
Total Fixed Assets	\$402,597.51
TOTAL ASSETS	\$402,597.51

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet
As of February 28, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	14,266.94
Total Accounts Payable	\$14,266.94
Credit Cards	
1900 Columbia Bank Visa	1,554.11
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,554.11
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	6,793.99
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,900.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	300.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$27,266.06
Total Current Liabilities	\$43,087.11
Total Liabilities	\$43,087.11
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,966.95
Net Income	47,295.56
Total Equity	\$359,510.40
TOTAL LIABILITIES AND EQUITY	\$402,597.51

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

February 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4300 Member Gate Cards and remotes	150.00
4401 Tennis Court Access Fees	10.00
4451 Exercise Room Access Fees	20.00
4800 Interest Income	0.37
4900 Other Income/ Title Tranfer	930.00
4950 - Donations	212.00
Total 4000 INCOME	40,143.71
Total Income	\$40,143.71
GROSS PROFIT	\$40,143.71
Expenses	
6000 ADMINISTRATION	
6010 Accounting	4,500.00
6020 Legal Collections	-70.50
6030 Legal Consultancy	
6030.02 General	400.00
Total 6030 Legal Consultancy	400.00
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	92.92
6120 Printing	30.50
6130 Postage	11.90
6150 Website and E-Mail	19.95
6160 Bank Charges	60.74
6200 Dues/Subscriptions	200.00
Total 6000 ADMINISTRATION	5,690.43
6300 UTILITIES	
6310 Rec Center	1,316.59
6350 Pool & Sauna	430.70
6400 Maint Building	187.87
6450 Gate House	1,047.55
6500 Entry Gate	37.21
6550 Safety Ops Bldg Utilities	29.38
Total 6300 UTILITIES	3,049.30

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

February 2021

	TOTAL
6600 MAINTENANCE	
6670 Entry Gate System	650.00
6760 Vehicles - trucks/golf cart	440.00
Total 6600 MAINTENANCE	1,090.00
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	277.65
6821 Pool & Spa Supplies	248.81
6840 Maintenance Building	16.09
6850 Gatehouse Supplies	29.99
6860 Gate Cards and Remotes	232.00
6870 Tools & Tool Rentals	53.20
6900 Common Area Supplies	86.71
6910 Chemicals & Fertilizer	44.97
6921 Dog Poop Stations	193.82
6960 Truck Fuel	107.25
Total 6801 SUPPLIES & EQUIPMENT	1,290.49
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,817.59
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	2,640.00
7170 Relief Services	420.00
Total 7100 Staff Wages & Salaries	15,671.75
7151 Employer Match Taxes-Payroll	1,271.66
7201 Staff-Medical/Dental	2,901.42
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	131.32
Total 7000 STAFF WAGES & BENEFITS	20,258.07
7400 Oregon Taxes Paid	1,150.00
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,708.75
7551 Composting Area	890.00
7601 Street Sweeping	285.00
7651 Pest Control	199.00
7800 Tree Service	200.00
7980 Housekeeping	360.00
Total 7500 CONTRACTOR SERVICES	6,642.75

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

February 2021

	TOTAL
Payroll Expenses	
Wages	0.00
Total Payroll Expenses	0.00
Total Expenses	\$39,171.04
NET OPERATING INCOME	\$972.67
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
8300 Interest Income--Reserves	1,799.60
Total 8000 RESERVE AND CAPITAL ACCOUNTS	14,166.26
Total Other Income	\$14,166.26
Other Expenses	
7999 Penalties & Settlements	380.00
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
Total 9000 RESERVE EXPENDITURES	1,400.36
Total Other Expenses	\$1,780.36
NET OTHER INCOME	\$12,385.90
NET INCOME	\$13,358.57

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	150.00	100.00	50.00	150.00 %
4401 Tennis Court Access Fees	10.00	0.00	10.00	
4451 Exercise Room Access Fees	20.00	0.00	20.00	
4550 Key Deposits		25.00	-25.00	
4800 Interest Income	0.37	50.00	-49.63	0.74 %
4900 Other Income/ Title Tranfer	930.00	533.33	396.67	174.38 %
4950 - Donations	212.00		212.00	
Total 4000 INCOME	40,143.71	39,529.66	614.05	101.55 %
Total Income	\$40,143.71	\$39,529.66	\$614.05	101.55 %
GROSS PROFIT	\$40,143.71	\$39,529.66	\$614.05	101.55 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	4,500.00	0.00	4,500.00	
6020 Legal Collections	-70.50		-70.50	
6030 Legal Consultancy		833.33	-833.33	
6030.02 General	400.00		400.00	
Total 6030 Legal Consultancy	400.00	833.33	-433.33	48.00 %
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment		250.00	-250.00	
6110 Office Supplies	92.92	208.33	-115.41	44.60 %
6120 Printing	30.50	83.33	-52.83	36.60 %
6130 Postage	11.90	66.67	-54.77	17.85 %
6140 Computer/Security/Software		150.00	-150.00	
6150 Website and E-Mail	19.95	58.33	-38.38	34.20 %
6160 Bank Charges	60.74	42.50	18.24	142.92 %
6200 Dues/Subscriptions	200.00	150.00	50.00	133.33 %
6210 Licenses/Fees/Permits		108.33	-108.33	
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6280 Forest Management Committee		0.00	0.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense		41.66	-41.66	
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	5,690.43	2,477.47	3,212.96	229.69 %
6300 UTILITIES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6310 Rec Center	1,316.59	1,191.67	124.92	110.48 %
6350 Pool & Sauna	430.70	333.33	97.37	129.21 %
6400 Maint Building	187.87	130.83	57.04	143.60 %
6450 Gate House	1,047.55	608.33	439.22	172.20 %
6500 Entry Gate	37.21	83.33	-46.12	44.65 %
6550 Safety Ops Bldg Utilities	29.38	20.83	8.55	141.05 %
Total 6300 UTILITIES	3,049.30	2,368.32	680.98	128.75 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		25.00	-25.00	
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System	650.00	166.66	483.34	390.02 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area		75.00	-75.00	
6760 Vehicles - trucks/golf cart	440.00	70.83	369.17	621.21 %
6770 Tools		83.33	-83.33	
Total 6600 MAINTENANCE	1,090.00	1,012.47	77.53	107.66 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	277.65	333.33	-55.68	83.30 %
6821 Pool & Spa Supplies	248.81	125.00	123.81	199.05 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building	16.09	83.33	-67.24	19.31 %
6850 Gatehouse Supplies	29.99	83.33	-53.34	35.99 %
6860 Gate Cards and Remotes	232.00	83.33	148.67	278.41 %
6870 Tools & Tool Rentals	53.20	750.00	-696.80	7.09 %
6900 Common Area Supplies	86.71	100.00	-13.29	86.71 %
6910 Chemicals & Fertilizer	44.97	83.33	-38.36	53.97 %
6921 Dog Poop Stations	193.82	200.00	-6.18	96.91 %
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers		625.00	-625.00	
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	107.25	166.67	-59.42	64.35 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	1,290.49	2,787.49	-1,497.00	46.30 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

February 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7125 Comm Ass Manager	5,416.66		5,416.66	
7135 Office Admin	2,817.59		2,817.59	
7145 Grounds/Fac Super	4,377.50		4,377.50	
7155 Maintenance-1	2,640.00		2,640.00	
7170 Relief Services	420.00		420.00	
Total 7100 Staff Wages & Salaries	15,671.75	17,020.25	-1,348.50	92.08 %
7151 Employer Match Taxes-Payroll	1,271.66	1,405.58	-133.92	90.47 %
7201 Staff-Medical/Dental	2,901.42	1,989.58	911.84	145.83 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	131.32	379.75	-248.43	34.58 %
Total 7000 STAFF WAGES & BENEFITS	20,258.07	21,045.16	-787.09	96.26 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	4,708.75	4,000.00	708.75	117.72 %
7551 Composting Area	890.00	2,041.67	-1,151.67	43.59 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %
7651 Pest Control	199.00	225.00	-26.00	88.44 %
7701 Lawn Mowing		0.00	0.00	
7800 Tree Service	200.00	1,666.66	-1,466.66	12.00 %
7850 Forestry Consulting		316.67	-316.67	
7900 Fitness center		0.00	0.00	
7980 Housekeeping	360.00	416.66	-56.66	86.40 %
Total 7500 CONTRACTOR SERVICES	6,642.75	8,958.32	-2,315.57	74.15 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$39,171.04	\$38,649.23	\$521.81	101.35 %
NET OPERATING INCOME	\$972.67	\$880.43	\$92.24	110.48 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %
8300 Interest Income-Reserves	1,799.60		1,799.60	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	14,166.26	12,366.67	1,799.59	114.55 %
Total Other Income	\$14,166.26	\$12,366.67	\$1,799.59	114.55 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
Total 9000 RESERVE EXPENDITURES	1,400.36		1,400.36	
Total Other Expenses	\$1,780.36	\$0.00	\$1,780.36	0.00%
NET OTHER INCOME	\$12,385.90	\$12,366.67	\$19.23	100.16 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2020_2021 - FY21 P&L

February 2021

			TOTAL	
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	\$13,358.57	\$13,247.10	\$111.47	100.84 %

Little Whale Cove
Homeowner's Association, Inc.
P.O. Box 49 • Depoe Bay, Oregon 97341

541 / 765-2489
Fax 541 / 765-4594
lwcha@lwcha.org



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT JANUARY 31, 2020
DATE: FEBRUARY 10, 2021
CC: EDMUND CLARK

Attached are three financial statements for month ending January 31, 2021: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of January 31, the operating funds balance was \$255,993.15. Operating checking balance was \$202,093.38. \$100,336.12 are assessments paid in full. January operating expenses were \$46,159.51.
2. Accounting expense of \$14,000.00 reflects Financial reviews prepared for fiscal years ending 2018 and 2019, as well assistance with our transition to Quickbooks online and other accounting support during 2020.
3. Website and email expenditures totaling \$569.95 include \$550.00 annual fee to keep our website active.
4. January operating expenses were \$7,710.28 over budget, due to the multiple years financial report preparation.
5. January Reserve expenses were as follows: \$1,400.36 for insurance on reserves.
6. As of January 31, year-to-Date operating expenses are \$12,330.81 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	202,093.38
1060 Asset Acquisition	17,130.21
1070 CB Savings Money Market	31,060.16
1075 WF Savings Money Market	0.00
1080 Petty Cash	351.42
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	5,357.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	255,993.15
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	111,289.56
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,311.25
1163 Cetera MM	50,384.83
Total 1160 Cetera Reserve Treasury Bills	176,696.08
Total 1114 RESERVE FUNDS	287,985.64
Total Bank Accounts	\$543,978.79

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET As of January 31, 2021

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-162,384.00
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-161,817.00
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -170,893.92
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	8,452.39
1240 Undeposited Funds	441.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	1,000.00
Clearing Account	0.00
Repayment	
Cash Advance Repayment	-700.00
Total Repayment	-700.00
Total Other Current Assets	\$9,193.39
Total Current Assets	\$382,278.26
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$2,391.18
TOTAL ASSETS	\$384,669.44

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET As of January 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	9,615.41
Total Accounts Payable	\$9,615.41
Credit Cards	
1900 Columbia Bank Visa	653.53
1950 Shell Gas Card	0.00
Total Credit Cards	\$653.53
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	6,738.12
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,950.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	300.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$27,260.19
Total Current Liabilities	\$37,529.13
Total Liabilities	\$37,529.13
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,966.95
Net Income	34,925.47
Total Equity	\$347,140.31
TOTAL LIABILITIES AND EQUITY	\$384,669.44

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

January 2021

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.33
4200 LWCHA L/F & Interest	60.00
4401 Tennis Court Access Fees	10.00
4451 Exercise Room Access Fees	10.00
4550 Key Deposits	0.00
4800 Interest Income	0.41
4900 Other Income/ Title Tranfer	1,660.00
Total 4000 INCOME	40,561.74
Total Income	\$40,561.74
GROSS PROFIT	\$40,561.74
Expenses	
6000 ADMINISTRATION	
6010 Accounting	14,000.00
6030 Legal Consultancy	-81.12
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	283.97
6120 Printing	18.25
6140 Computer/Security/Software	105.00
6150 Website and E-Mail	569.95
6160 Bank Charges	56.15
6295 Misc Expense	-25.00
Total 6000 ADMINISTRATION	15,372.12
6300 UTILITIES	
6310 Rec Center	1,146.52
6350 Pool & Sauna	522.87
6400 Maint Building	68.80
6450 Gate House	1,116.65
6500 Entry Gate	38.07
6550 Safety Ops Bldg Utilities	26.33
Total 6300 UTILITIES	2,919.24
6600 MAINTENANCE	
6670 Entry Gate System	420.00
6700 Roads & Paths	17.68
6770 Tools	138.33
Total 6600 MAINTENANCE	576.01

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

January 2021

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	115.40
6821 Pool & Spa Supplies	211.58
6870 Tools & Tool Rentals	68.19
6960 Truck Fuel	97.81
Total 6801 SUPPLIES & EQUIPMENT	492.98
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,779.77
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,237.00
Total 7100 Staff Wages & Salaries	15,810.93
7151 Employer Match Taxes-Payroll	1,316.75
7201 Staff-Medical/Dental	2,901.44
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	131.32
Total 7000 STAFF WAGES & BENEFITS	20,442.36
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,821.80
7551 Composting Area	1,085.00
7980 Housekeeping	450.00
Total 7500 CONTRACTOR SERVICES	6,356.80
Total Expenses	\$46,159.51
NET OPERATING INCOME	\$ -5,597.77
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.67
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.67
Total Other Income	\$12,366.67
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
Total 9000 RESERVE EXPENDITURES	1,400.36
Total Other Expenses	\$1,400.36
NET OTHER INCOME	\$10,966.31
NET INCOME	\$5,368.54

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.33	38,821.33	0.00	100.00 %
4150 Discounts		0.00	0.00	
4200 LWCHA L/F & Interest	60.00	0.00	60.00	
4300 Member Gate Cards and remotes		100.00	-100.00	
4401 Tennis Court Access Fees	10.00	0.00	10.00	
4451 Exercise Room Access Fees	10.00	0.00	10.00	
4550 Key Deposits	0.00	25.00	-25.00	0.00 %
4800 Interest income	0.41	50.00	-49.59	0.82 %
4900 Other Income/ Title Tranfer	1,660.00	533.33	1,126.67	311.25 %
Total 4000 INCOME	40,561.74	39,529.66	1,032.08	102.61 %
Total Income	\$40,561.74	\$39,529.66	\$1,032.08	102.61 %
GROSS PROFIT	\$40,561.74	\$39,529.66	\$1,032.08	102.61 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	14,000.00	0.00	14,000.00	
6030 Legal Consultancy	-81.12	833.33	-914.45	-9.73 %
6050 Insurance-General Liability	239.17		239.17	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment		250.00	-250.00	
6110 Office Supplies	283.97	208.33	75.64	136.31 %
6120 Printing	18.25	83.33	-65.08	21.90 %
6130 Postage		66.67	-66.67	
6140 Computer/Security/Software	105.00	150.00	-45.00	70.00 %
6150 Website and E-Mail	569.95	58.33	511.62	977.11 %
6160 Bank Charges	56.15	42.50	13.65	132.12 %
6200 Dues/Subscriptions		150.00	-150.00	
6210 Licenses/Fees/Permits		108.33	-108.33	
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6280 Forest Management Committee		0.00	0.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense	-25.00	41.66	-66.66	-60.01 %
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	15,372.12	2,477.47	12,894.65	620.48 %
6300 UTILITIES				
6310 Rec Center	1,146.52	1,191.67	-45.15	96.21 %
6350 Pool & Sauna	522.87	333.33	189.54	156.86 %
6400 Maint Building	68.80	130.83	-62.03	52.59 %
6450 Gate House	1,116.65	608.33	508.32	183.56 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6500 Entry Gate	38.07	83.33	-45.26	45.69 %
6550 Safety Ops Bldg Utilities	26.33	20.83	5.50	126.40 %
Total 6300 UTILITIES	2,919.24	2,368.32	550.92	123.26 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		25.00	-25.00	
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System	420.00	166.66	253.34	252.01 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths	17.68	83.33	-65.65	21.22 %
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area		75.00	-75.00	
6760 Vehicles - trucks/golf cart		70.83	-70.83	
6770 Tools	138.33	83.33	55.00	166.00 %
Total 6600 MAINTENANCE	576.01	1,012.47	-436.46	56.89 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	115.40	333.33	-217.93	34.62 %
6821 Pool & Spa Supplies	211.58	125.00	86.58	169.26 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building		83.33	-83.33	
6850 Gatehouse Supplies		83.33	-83.33	
6860 Gate Cards and Remotes		83.33	-83.33	
6870 Tools & Tool Rentals	68.19	750.00	-681.81	9.09 %
6900 Common Area Supplies		100.00	-100.00	
6910 Chemicals & Fertilizer		83.33	-83.33	
6921 Dog Poop Stations		0.00	0.00	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers		625.00	-625.00	
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	97.81	166.67	-68.86	58.68 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	492.98	2,587.49	-2,094.51	19.05 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	
7125 Comm Ass Manager	5,416.66		5,416.66	
7135 Office Admin	2,779.77		2,779.77	
7145 Grounds/Fac Super	4,377.50		4,377.50	
7155 Maintenance-1	3,237.00		3,237.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 7100 Staff Wages & Salaries	15,810.93	17,020.25	-1,209.32	92.89 %
7151 Employer Match Taxes-Payroll	1,316.75	1,405.58	-88.83	93.68 %
7201 Staff-Medical/Dental	2,901.44	1,989.58	911.86	145.83 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	131.32	379.75	-248.43	34.58 %
Total 7000 STAFF WAGES & BENEFITS	20,442.36	21,045.16	-602.80	97.14 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	4,821.80	4,000.00	821.80	120.55 %
7551 Composting Area	1,085.00	2,041.67	-956.67	53.14 %
7601 Street Sweeping		291.66	-291.66	
7651 Pest Control		225.00	-225.00	
7701 Lawn Mowing		0.00	0.00	
7800 Tree Service		1,666.66	-1,666.66	
7850 Foresty Consulting		316.67	-316.67	
7900 Fitness center		0.00	0.00	
7980 Housekeeping	450.00	416.66	33.34	108.00 %
Total 7600 CONTRACTOR SERVICES	6,356.80	8,958.32	-2,601.52	70.96 %
Total Expenses	\$46,159.51	\$38,449.23	\$7,710.28	120.05 %
NET OPERATING INCOME	\$-5,597.77	\$1,080.43	\$-6,678.20	-518.11 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.67	12,366.67	0.00	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.67	12,366.67	0.00	100.00 %
Total Other Income	\$12,366.67	\$12,366.67	\$0.00	100.00 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,400.36		1,400.36	
Total 9000 RESERVE EXPENDITURES	1,400.36		1,400.36	
Total Other Expenses	\$1,400.36	\$0.00	\$1,400.36	0.00%
NET OTHER INCOME	\$10,966.31	\$12,366.67	\$-1,400.36	88.68 %
NET INCOME	\$5,368.54	\$13,447.10	\$-8,078.56	39.92 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	271,749.37	271,749.35	0.02	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	763.00	700.00	63.00	109.00 %
4401 Tennis Court Access Fees	290.00	2,500.00	-2,210.00	11.60 %
4451 Exercise Room Access Fees	970.00	2,500.00	-1,530.00	38.80 %
4550 Key Deposits	30.00	175.00	-145.00	17.14 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.91	350.00	-346.09	1.12 %
4900 Other Income/ Title Tranfer	10,490.00	3,733.35	6,756.65	280.98 %
4950 - Donations	2,306.00		2,306.00	
Total 4000 INCOME	279,814.76	272,493.70	7,321.06	102.69 %
Services	50.00		50.00	
Total Income	\$279,864.76	\$272,493.70	\$7,371.06	102.71 %
GROSS PROFIT	\$279,864.76	\$272,493.70	\$7,371.06	102.71 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	14,000.00	2,500.00	11,500.00	560.00 %
6030 Legal Consultancy	-81.12	5,833.35	-5,914.47	-1.39 %
6030.02 General	8,368.87		8,368.87	
Total 6030 Legal Consultancy	8,287.75	5,833.35	2,454.40	142.08 %
6050 Insurance-General Liability	1,460.84		1,460.84	
6060 Insurance - D&O	1,122.31	1,225.00	-102.69	91.62 %
6070 Insurance - Truck	317.94	320.85	-2.91	99.09 %
6100 Office Equipment	239.89	1,750.00	-1,510.11	13.71 %
6110 Office Supplies	2,001.23	1,458.35	542.88	137.23 %
6120 Printing	201.42	583.35	-381.93	34.53 %
6130 Postage	466.58	466.65	-0.07	99.99 %
6140 Computer/Security/Software	5,303.97	1,050.00	4,253.97	505.14 %
6150 Website and E-Mail	754.41	408.35	346.06	184.75 %
6160 Bank Charges	417.90	297.50	120.40	140.47 %
6200 Dues/Subscriptions	2,078.90	1,050.00	1,028.90	197.99 %
6210 Licenses/Fees/Permits	617.40	758.35	-140.95	81.41 %
6230 Conference & Seminar		875.00	-875.00	
6250 Committee-Safety		262.50	-262.50	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		233.35	-233.35	
6295 Misc Expense	-368.06	291.70	-659.76	-126.18 %
6296 Employee Promotions	125.00	478.35	-353.35	26.13 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	38,133.07	19,842.65	18,190.42	191.21 %
6300 UTILITIES				
6310 Rec Center	6,117.57	8,341.65	-2,224.08	73.34 %
6350 Pool & Sauna	2,211.16	2,333.35	-122.19	94.76 %
6400 Maint Building	666.34	915.85	-249.51	72.76 %
6450 Gate House	6,590.10	4,258.35	2,331.75	154.76 %
6500 Entry Gate	295.58	583.35	-287.77	50.67 %
6550 Safety Ops Bldg Utilities	199.37	145.85	53.52	136.70 %
Total 6300 UTILITIES	16,080.12	16,578.40	-498.28	96.99 %
6600 MAINTENANCE				
6610 Rec Center	427.85	1,225.00	-797.15	34.93 %
6621 Pool & Spa	281.78	700.00	-418.22	40.25 %
6630 Tennis Courts	220.85	175.00	45.85	126.20 %
6640 Fitness Center		58.35	-58.35	
6650 Maint Bldg	554.27	116.65	437.62	475.16 %
6660 Gate House		466.70	-466.70	
6670 Entry Gate System	1,260.00	1,166.70	93.30	108.00 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	408.35	-292.52	28.37 %
6700 Roads & Paths	363.89	583.35	-219.46	62.38 %
6710 Drainage ditch/culverts		583.35	-583.35	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	525.00	-203.36	61.26 %
6760 Vehicles - trucks/golf cart	249.66	495.85	-246.19	50.35 %
6770 Tools	138.33	583.35	-445.02	23.71 %
Total 6600 MAINTENANCE	4,068.69	7,087.65	-3,018.96	57.41 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	847.98	2,333.35	-1,485.37	36.34 %
6821 Pool & Spa Supplies	1,148.72	875.00	273.72	131.28 %
6830 Exercise Room Supplies		175.00	-175.00	
6840 Maintenance Building	239.81	583.35	-343.54	41.11 %
6850 Gatehouse Supplies	377.83	583.35	-205.52	64.77 %
6860 Gate Cards and Remotes	1,351.00	583.35	767.65	231.59 %
6870 Tools & Tool Rentals	1,898.08	5,250.00	-3,351.92	36.15 %
6900 Common Area Supplies	481.82	700.00	-218.18	68.83 %
6910 Chemicals & Fertilizer	17.99	583.35	-565.36	3.08 %
6921 Dog Poop Stations	385.46	600.00	-214.54	64.24 %
6930 Asphalt & Gravel	10.80	320.85	-310.05	3.37 %
6940 Trees Shrubs Flowers	4,046.96	4,375.00	-328.04	92.50 %
6950 Entry Gate	305.00	291.65	13.35	104.58 %
6960 Truck Fuel	649.14	1,166.65	-517.51	55.64 %
6970 Mileage Reimbursement		291.65	-291.65	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	11,760.59	18,712.55	-6,951.96	62.85 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		119,141.75	-119,141.75	
7125 Comm Ass Manager	37,916.62		37,916.62	
7135 Office Admin	19,921.69		19,921.69	
7145 Grounds/Fac Super	30,642.50		30,642.50	
7155 Maintenance-1	23,591.25		23,591.25	
Total 7100 Staff Wages & Salaries	112,072.06	119,141.75	-7,069.69	94.07 %
7151 Employer Match Taxes-Payroll	11,546.34	9,839.10	1,707.24	117.35 %
7201 Staff-Medical/Dental	21,198.05	13,927.10	7,270.95	152.21 %
7250 Insurance-SAIF	1,973.44	1,750.00	223.44	112.77 %
7301 Staff Simple IRA	918.14	2,658.25	-1,740.11	34.54 %
Total 7000 STAFF WAGES & BENEFITS	147,708.03	147,316.20	391.83	100.27 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	33,886.94	28,000.00	5,886.94	121.02 %
7551 Composting Area	10,334.42	14,291.65	-3,957.23	72.31 %
7601 Street Sweeping	2,010.40	2,041.70	-31.30	98.47 %
7651 Pest Control	398.00	1,575.00	-1,177.00	25.27 %
7701 Lawn Mowing	1,896.00	1,900.00	-4.00	99.79 %
7800 Tree Service	17,785.50	11,666.70	6,118.80	152.45 %
7850 Foresty Consulting		2,216.65	-2,216.65	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	2,800.00	2,916.70	-116.70	96.00 %
Total 7500 CONTRACTOR SERVICES	69,451.16	65,233.40	4,217.76	106.47 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$287,201.66	\$274,870.85	\$12,330.81	104.49 %
NET OPERATING INCOME	\$ -7,336.90	\$ -2,377.15	\$ -4,959.75	308.64 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	86,566.63	86,566.65	-0.02	100.00 %
8300 Interest Income-Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCQUNTS	86,664.52	86,566.65	97.87	100.11 %
Total Other Income	\$86,664.52	\$86,566.65	\$97.87	100.11 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - January 2021

	ACTUAL	TOTAL		% OF BUDGET
		BUDGET	OVER BUDGET	
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	8,207.07		8,207.07	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	44,402.15		44,402.15	
Total Other Expenses	\$44,402.15	\$0.00	\$44,402.15	0.00%
NET OTHER INCOME	\$42,262.37	\$86,566.65	\$ -44,304.28	48.82 %
NET INCOME	\$34,925.47	\$84,189.50	\$ -49,264.03	41.48 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	322,937.37	465,856.00	-142,918.63	69.32 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	240.00	0.00	240.00	
4300 Member Gate Cards and remotes	863.00	1,200.00	-337.00	71.92 %
4401 Tennis Court Access Fees	300.00	2,500.00	-2,200.00	12.00 %
4451 Exercise Room Access Fees	970.00	2,500.00	-1,530.00	38.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.91	600.00	-596.09	0.65 %
4900 Other Income/ Title Transfer	10,490.00	6,400.00	4,090.00	163.91 %
4950 - Donations	2,306.00		2,306.00	
Total 4000 INCOME	331,112.76	470,142.00	-139,029.24	70.43 %
Services	50.00		50.00	
Total Income	\$331,162.76	\$470,142.00	\$ -138,979.24	70.44 %
GROSS PROFIT	\$331,162.76	\$470,142.00	\$ -138,979.24	70.44 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting	14,000.00	2,500.00	11,500.00	560.00 %
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	8,368.87		8,368.87	
Total 6030 Legal Consultancy	8,287.75	10,000.00	-1,712.25	82.88 %
6050 Insurance-General Liability	1,460.84		1,460.84	
6060 Insurance - D&O	1,122.31	2,100.00	-977.69	53.44 %
6070 Insurance - Truck	317.94	550.00	-232.06	57.81 %
6100 Office Equipment	239.89	3,000.00	-2,760.11	8.00 %
6110 Office Supplies	2,001.23	2,500.00	-498.77	80.05 %
6120 Printing	201.42	1,000.00	-798.58	20.14 %
6130 Postage	466.58	800.00	-333.42	58.32 %
6140 Computer/Security/Software	5,303.97	1,800.00	3,503.97	294.67 %
6150 Website and E-Mail	754.41	700.00	54.41	107.77 %
6160 Bank Charges	417.90	510.00	-92.10	81.94 %
6200 Dues/Subscriptions	2,078.90	1,800.00	278.90	115.49 %
6210 Licenses/Fees/Permits	617.40	1,300.00	-682.60	47.49 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety		450.00	-450.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee		400.00	-400.00	
6295 Misc Expense	-368.06	500.00	-868.06	-73.61 %
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	38,133.07	32,430.00	5,703.07	117.59 %
6300 UTILITIES				
6310 Rec Center	6,117.57	14,300.00	-8,182.43	42.78 %
6350 Pool & Sauna	2,211.16	4,000.00	-1,788.84	55.28 %
6400 Maint Building	666.34	1,570.00	-903.66	42.44 %
6450 Gate House	6,590.10	7,300.00	-709.90	90.28 %
6500 Entry Gate	295.58	1,000.00	-704.42	29.56 %
6550 Safety Ops Bldg Utilities	199.37	250.00	-50.63	79.75 %
Total 6300 UTILITIES	16,080.12	28,420.00	-12,339.88	56.58 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	220.85	300.00	-79.15	73.62 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House		800.00	-800.00	
6670 Entry Gate System	1,260.00	2,000.00	-740.00	63.00 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	363.89	1,000.00	-636.11	36.39 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	134.59		134.59	
6750 Other Common area	321.64	900.00	-578.36	35.74 %
6760 Vehicles - trucks/golf cart	249.66	850.00	-600.34	29.37 %
6770 Tools	138.33	1,000.00	-861.67	13.83 %
Total 6600 MAINTENANCE	4,068.69	12,150.00	-8,081.31	33.49 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	847.98	4,000.00	-3,152.02	21.20 %
6821 Pool & Spa Supplies	1,148.72	1,500.00	-351.28	76.58 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	239.81	1,000.00	-760.19	23.98 %
6850 Gatehouse Supplies	377.83	1,000.00	-622.17	37.78 %
6860 Gate Cards and Remotes	1,351.00	1,000.00	351.00	135.10 %
6870 Tools & Tool Rentals	1,898.08	9,000.00	-7,101.92	21.09 %
6900 Common Area Supplies	481.82	1,200.00	-718.18	40.15 %
6910 Chemicals & Fertilizer	17.99	1,000.00	-982.01	1.80 %
6921 Dog Poop Stations	385.46	1,000.00	-614.54	38.55 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	4,046.96	7,500.00	-3,453.04	53.96 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	649.14	2,000.00	-1,350.86	32.46 %
6970 Mileage Reimbursement		500.00	-500.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	11,760.59	32,050.00	-20,289.41	36.69 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	37,916.62		37,916.62	
7135 Office Admin	19,921.69		19,921.69	
7145 Grounds/Fac Super	30,642.50		30,642.50	
7155 Maintenance-1	23,591.25		23,591.25	
Total 7100 Staff Wages & Salaries	112,072.06	204,243.00	-92,170.94	54.87 %
7151 Employer Match Taxes-Payroll	11,546.34	16,867.00	-5,320.66	68.46 %
7201 Staff-Medical/Dental	21,198.05	23,875.00	-2,676.95	88.79 %
7250 Insurance-SAIF	1,973.44	3,000.00	-1,026.56	65.78 %
7301 Staff Simple IRA	918.14	4,557.00	-3,638.86	20.15 %
Total 7000 STAFF WAGES & BENEFITS	147,708.03	252,542.00	-104,833.97	58.49 %
7400 Oregon Taxes Paid	1,150.00		1,150.00	
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	33,886.94	48,000.00	-14,113.06	70.60 %
7551 Composting Area	10,334.42	24,500.00	-14,165.58	42.18 %
7601 Street Sweeping	2,010.40	3,500.00	-1,489.60	57.44 %
7651 Pest Control	398.00	2,700.00	-2,302.00	14.74 %
7701 Lawn Mowing	1,896.00	3,800.00	-1,904.00	49.89 %
7800 Tree Service	17,985.50	20,000.00	-2,014.50	89.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	2,800.00	5,000.00	-2,200.00	56.00 %
Total 7500 CONTRACTOR SERVICES	69,651.16	112,550.00	-42,898.84	61.88 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$288,551.66	\$470,142.00	\$ -181,590.34	61.38 %
NET OPERATING INCOME	\$42,611.10	\$0.00	\$42,611.10	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	86,566.63	148,400.00	-61,833.37	58.33 %
8300 Interest Income--Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	86,664.52	148,400.00	-61,735.48	58.40 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			% OF BUDGET
	ACTUAL	BUDGET	OVER BUDGET	
Total Other Income	\$86,664.52	\$148,480.00	\$ -61,735.48	58.40 %
Other Expenses				
7999 Penalties & Settlements	380.00		380.00	
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	8,207.07		8,207.07	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	44,402.15		44,402.15	
Total Other Expenses	\$44,782.15	\$0.00	\$44,782.15	0.00%
NET OTHER INCOME	\$41,882.37	\$148,400.00	\$ -106,517.63	28.22 %
NET INCOME	\$84,493.47	\$148,400.00	\$ -63,906.53	56.94 %

Little Whale Cove
Homeowner's Association, Inc.
P.O. Box 49 • Depoe Bay, Oregon 97341

541 / 765-2489
Fax 541 / 765-4594
lwcha@lwcha.org



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT DECEMBER 31, 2020
DATE: JANUARY 13, 2021
CC: EDMUND CLARK

Attached are three financial statements for month ending December 31, 2020: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of December 31, the operating funds balance was \$290,155.75. Operating checking balance was \$236,201.25. \$130,896.12 are assessments paid in full. December operating expenses were \$33,609.61.
2. Garbage Removal expense saw a 3.57% increase in September 2020, this adds up to an approx. \$200.00 increase per month. December also had 5 Fridays, which contributed to a higher than usual bill.
3. December operating expenses were \$5,039.62 under budget.
4. December Reserve expenses were as follows: \$1,400.36 for insurance on reserves, \$764.00 for sign replacements and \$166.72 for floor repair on the pool deck. Total December reserve expenses were \$2,331.08.
5. As of December 31, year-to-Date operating expenses are \$4,215.97 over budget. A five-thousand dollar decrease from November.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	236,201.25
1060 Asset Acquisition	17,129.91
1070 CB Savings Money Market	31,059.64
1075 WF Savings Money Market	0.00
1080 Petty Cash	406.97
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	5,357.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	290,155.75
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	99,686.89
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,311.25
1163 Cetera MM	50,384.83
Total 1160 Cetera Reserve Treasury Bills	176,696.08
Total 1114 RESERVE FUNDS	276,382.97
Total Bank Accounts	\$566,538.72

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of December 31, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-185,626.25
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-185,059.25
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -194,136.17
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	10,136.59
1240 Undeposited Funds	0.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	1,000.00
Clearing Account	0.00
Repayment	
Cash Advance Repayment	-500.00
Total Repayment	-500.00
Total Other Current Assets	\$10,636.59
Total Current Assets	\$383,039.14
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$2,391.18
TOTAL ASSETS	\$385,430.32

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of December 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	12,730.97
2000 Accounts Payable	12,730.97
Total Accounts Payable	\$12,730.97
Credit Cards	
1900 Columbia Bank Visa	613.36
1950 Shell Gas Card	0.00
Total Credit Cards	\$613.36
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	8,358.00
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,950.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	1,330.00
2450.20 Orr Construction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$29,910.07
Total Current Liabilities	\$43,254.40
Total Liabilities	\$43,254.40
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,966.95
Net Income	29,961.08
Total Equity	\$342,175.92
TOTAL LIABILITIES AND EQUITY	\$385,430.32

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

December 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4300 Member Gate Cards and remotes	112.00
4451 Exercise Room Access Fees	10.00
4900 Other Income/ Title Tranfer	400.00
4950 - Donations	190.00
Total 4000 INCOME	39,533.34
Total Income	\$39,533.34
GROSS PROFIT	\$39,533.34
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	461.12
Total 6030 Legal Consultancy	461.12
6050 Insurance-General Liability	239.17
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	182.54
6150 Website and E-Mail	39.90
6160 Bank Charges	42.50
6200 Dues/Subscriptions	98.00
6295 Misc Expense	-344.66
Total 6000 ADMINISTRATION	924.32
6300 UTILITIES	
6310 Rec Center	1,245.29
6350 Pool & Sauna	509.01
6400 Maint Building	181.05
6450 Gate House	833.48
6500 Entry Gate	34.47
6550 Safety Ops Bldg Utilities	26.17
Total 6300 UTILITIES	2,829.47
6600 MAINTENANCE	
6690 Signs Maintenance	15.58
6720 Garbage/Dumpster	35.39
6750 Other Common area	32.80
6760 Vehicles - trucks/golf cart	63.00
Total 6600 MAINTENANCE	146.77

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

December 2020

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	253.18
6821 Pool & Spa Supplies	176.45
6840 Maintenance Building	20.66
6850 Gatehouse Supplies	168.35
6870 Tools & Tool Rentals	66.07
6900 Common Area Supplies	86.47
6960 Truck Fuel	130.75
Total 6801 SUPPLIES & EQUIPMENT	901.93
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	3,025.60
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,357.00
Total 7100 Staff Wages & Salaries	16,176.76
7151 Employer Match Taxes-Payroll	1,497.41
7201 Staff-Medical/Dental	3,814.37
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	65.06
Total 7000 STAFF WAGES & BENEFITS	21,835.52
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	5,462.67
7551 Composting Area	1,275.00
7601 Street Sweeping	285.00
Total 7500 CONTRACTOR SERVICES	7,022.67
Payroll Expenses	
Company Contributions	
Retirement	-51.07
Total Company Contributions	-51.07
Total Payroll Expenses	-51.07
Total Expenses	\$33,609.61
NET OPERATING INCOME	\$5,923.73
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66
Total Other Income	\$12,366.66

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

December 2020

	TOTAL
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,400.36
9100 Common Area	
9135 Signs	764.00
Total 9100 Common Area	764.00
9301 Pool & Spa Reserve Expense	
9325 Pool Area	166.72
Total 9301 Pool & Spa Reserve Expense	166.72
Total 9000 RESERVE EXPENDITURES	2,331.08
Total Other Expenses	\$2,331.08
NET OTHER INCOME	\$10,035.58
NET INCOME	\$15,959.31

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

December 2020

	DEC 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
4000 INCOME					\$0.00	\$0.00	\$0.00	0.00%
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %	\$38,821.34	\$38,821.33	\$0.01	100.00 %
4150 Discounts		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4200 LWCHA LIF & Interest		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4300 Member Gate Cards and remotes	112.00	100.00	12.00	112.00 %	\$112.00	\$100.00	\$12.00	112.00 %
4401 Tennis Court Access Fees		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4451 Exercise Room Access Fees	10.00	0.00	10.00		\$10.00	\$0.00	\$10.00	0.00%
4550 Key Deposits		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
4800 Interest Income		50.00	-50.00		\$0.00	\$50.00	\$ -50.00	0.00%
4900 Other Income/ Title Transfer	400.00	533.33	-133.33	75.00 %	\$400.00	\$533.33	\$ -133.33	75.00 %
4950 - Donations	190.00		190.00		\$190.00	\$0.00	\$190.00	0.00%
Total 4000 INCOME	39,533.34	39,529.66	3.68	100.01 %	\$39,533.34	\$39,529.66	\$3.68	100.01 %
Total Income	\$39,533.34	\$39,529.66	\$3.68	100.01 %	\$39,533.34	\$39,529.66	\$3.68	100.01 %
GROSS PROFIT	\$39,533.34	\$39,529.66	\$3.68	100.01 %	\$39,533.34	\$39,529.66	\$3.68	100.01 %
Expenses								
6000 ADMINISTRATION					\$0.00	\$0.00	\$0.00	0.00%
6010 Accounting		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6030 Legal Consultancy		833.33	-833.33		\$0.00	\$833.33	\$ -833.33	0.00%
6030.02 General	461.12		461.12		\$461.12	\$0.00	\$461.12	0.00%
Total 6000 Legal Consultancy	461.12	833.33	-372.21	55.33 %	\$461.12	\$833.33	\$ -372.21	55.33 %
6050 Insurance-General Liability	239.17		239.17		\$239.17	\$0.00	\$239.17	0.00%
6050 Insurance - D&O	160.33	175.00	-14.67	91.62 %	\$160.33	\$175.00	\$ -14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %	\$45.42	\$45.83	\$ -0.41	99.11 %
6100 Office Equipment		250.00	-250.00		\$0.00	\$250.00	\$ -250.00	0.00%
6110 Office Supplies	182.54	208.33	-25.79	87.62 %	\$182.54	\$208.33	\$ -25.79	87.62 %
6120 Printing		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6130 Postage		66.67	-66.67		\$0.00	\$66.67	\$ -66.67	0.00%
6140 Computer/Security/Software		150.00	-150.00		\$0.00	\$150.00	\$ -150.00	0.00%
6150 Website and E-Mail	39.90	58.33	-18.43	68.40 %	\$39.90	\$58.33	\$ -18.43	68.40 %
6160 Bank Charges	42.50	42.50	0.00	100.00 %	\$42.50	\$42.50	\$0.00	100.00 %
6200 Dues/Subscriptions	98.00	150.00	-52.00	65.33 %	\$98.00	\$150.00	\$ -52.00	65.33 %
6210 Licenses/Fees/Permits		108.33	-108.33		\$0.00	\$108.33	\$ -108.33	0.00%
6230 Conference & Seminar		125.00	-125.00		\$0.00	\$125.00	\$ -125.00	0.00%
6250 Committee-Safety		37.50	-37.50		\$0.00	\$37.50	\$ -37.50	0.00%
6280 Forest Management Committee		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6286 Architectural Committee		33.33	-33.33		\$0.00	\$33.33	\$ -33.33	0.00%
6295 Misc Expense	-344.66	41.66	-386.32	-827.32 %	\$ -344.66	\$41.66	\$ -386.32	-827.32 %
6296 Employee Promotions		68.33	-68.33		\$0.00	\$68.33	\$ -68.33	0.00%
Total 6000 ADMINISTRATION	924.32	2,477.47	-1,553.15	37.31 %	\$924.32	\$2,477.47	\$ -1,553.15	37.31 %
6300 UTILITIES					\$0.00	\$0.00	\$0.00	0.00%
6310 Rec Center	1,245.29	1,191.67	53.62	104.50 %	\$1,245.29	\$1,191.67	\$53.62	104.50 %
6350 Pool & Sauna	509.01	333.33	175.68	152.70 %	\$509.01	\$333.33	\$175.68	152.70 %
6400 Maint Building	181.05	130.83	50.22	138.39 %	\$181.05	\$130.83	\$50.22	138.39 %
6450 Gate House	833.48	608.33	225.15	137.01 %	\$833.48	\$608.33	\$225.15	137.01 %
6500 Entry Gate	34.47	83.33	-48.86	41.37 %	\$34.47	\$83.33	\$ -48.86	41.37 %
6550 Safety Ops Bldg Utilities	26.17	20.83	5.34	125.64 %	\$26.17	\$20.83	\$5.34	125.64 %
Total 6300 UTILITIES	2,829.47	2,368.32	461.15	119.47 %	\$2,829.47	\$2,368.32	\$461.15	119.47 %
6600 MAINTENANCE					\$0.00	\$0.00	\$0.00	0.00%
6610 Rec Center		175.00	-175.00		\$0.00	\$175.00	\$ -175.00	0.00%
6621 Pool & Spa		100.00	-100.00		\$0.00	\$100.00	\$ -100.00	0.00%
6630 Tennis Courts		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
6640 Fitness Center		8.33	-8.33		\$0.00	\$8.33	\$ -8.33	0.00%
6650 Maint Bldg		16.67	-16.67		\$0.00	\$16.67	\$ -16.67	0.00%
6660 Gate House		66.66	-66.66		\$0.00	\$66.66	\$ -66.66	0.00%
6670 Entry Gate System		166.66	-166.66		\$0.00	\$166.66	\$ -166.66	0.00%
6680 Wooden Outdoor Amens		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6690 Signs Maintenance	15.58	58.33	-42.75	26.71 %	\$15.58	\$58.33	\$ -42.75	26.71 %
6700 Roads & Paths		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6710 Drainage ditch/culverts		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6720 Garbage/Dumpster	35.39		35.39		\$35.39	\$0.00	\$35.39	0.00%
6750 Other Common area	32.80	75.00	-42.20	43.73 %	\$32.80	\$75.00	\$ -42.20	43.73 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

December 2020

	DEC 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6760 Vehicles - trucks/golf cart	63.00	70.83	-7.83	88.95 %	\$63.00	\$70.83	\$ -7.83	88.95 %
6770 Tools		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
Total 6800 MAINTENANCE	146.77	1,012.47	-865.70	14.50 %	\$146.77	\$1,012.47	\$ -865.70	14.50 %
6801 SUPPLIES & EQUIPMENT					\$0.00	\$0.00	\$0.00	0.00 %
6810 Rec Center Supplies	253.18	333.33	-80.15	75.95 %	\$253.18	\$333.33	\$ -80.15	75.95 %
6821 Pool & Spa Supplies	176.45	125.00	51.45	141.16 %	\$176.45	\$125.00	\$51.45	141.16 %
6830 Exercise Room Supplies		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00 %
6840 Maintenance Building	20.66	83.33	-62.67	24.79 %	\$20.66	\$83.33	\$ -62.67	24.79 %
6850 Gatehouse Supplies	168.35	83.33	85.02	202.03 %	\$168.35	\$83.33	\$85.02	202.03 %
6860 Gate Cards and Remotes		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
6870 Tools & Tool Rentals	66.07	750.00	-683.93	8.81 %	\$66.07	\$750.00	\$ -683.93	8.81 %
6900 Common Area Supplies	86.47	100.00	-13.53	86.47 %	\$86.47	\$100.00	\$ -13.53	86.47 %
6910 Chemicals & Fertilizer		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
6921 Dog Poop Stations		200.00	-200.00		\$0.00	\$200.00	\$ -200.00	0.00 %
6930 Asphalt & Gravel		45.83	-45.83		\$0.00	\$45.83	\$ -45.83	0.00 %
6940 Trees Shrubs Flowers		625.00	-625.00		\$0.00	\$625.00	\$ -625.00	0.00 %
6950 Entry Gate		41.67	-41.67		\$0.00	\$41.67	\$ -41.67	0.00 %
6960 Truck Fuel	130.75	166.67	-35.92	78.45 %	\$130.75	\$166.67	\$ -35.92	78.45 %
6970 Mileage Reimbursement		41.67	-41.67		\$0.00	\$41.67	\$ -41.67	0.00 %
Total 6801 SUPPLIES & EQUIPMENT	901.93	2,787.49	-1,885.56	32.36 %	\$901.93	\$2,787.49	\$ -1,885.56	32.36 %
7000 STAFF WAGES & BENEFITS					\$0.00	\$0.00	\$0.00	0.00 %
7100 Staff Wages & Salaries		17,020.25	-17,020.25		\$0.00	\$17,020.25	\$ -17,020.25	0.00 %
7125 Comm Ass Manager	5,416.66		5,416.66		\$5,416.66	\$0.00	\$5,416.66	0.00 %
7135 Office Admin	3,025.60		3,025.60		\$3,025.60	\$0.00	\$3,025.60	0.00 %
7145 Grounds/Fac Super	4,377.50		4,377.50		\$4,377.50	\$0.00	\$4,377.50	0.00 %
7155 Maintenance-1	3,357.00		3,357.00		\$3,357.00	\$0.00	\$3,357.00	0.00 %
Total 7100 Staff Wages & Salaries	16,176.76	17,020.25	-843.49	95.04 %	\$16,176.76	\$17,020.25	\$ -843.49	95.04 %
7151 Employer Match Taxes-Payroll	1,497.41	1,405.58	91.83	106.53 %	\$1,497.41	\$1,405.58	\$91.83	106.53 %
7201 Staff-Medical/Dental	3,814.37	1,989.58	1,824.79	191.72 %	\$3,814.37	\$1,989.58	\$1,824.79	191.72 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %	\$281.92	\$250.00	\$31.92	112.77 %
7301 Staff Simple IRA	65.06	379.75	-314.69	17.13 %	\$65.06	\$379.75	\$ -314.69	17.13 %
Total 7000 STAFF WAGES & BENEFITS	21,835.52	21,045.16	790.36	103.76 %	\$21,835.52	\$21,045.16	\$790.36	103.76 %
7500 CONTRACTOR SERVICES					\$0.00	\$0.00	\$0.00	0.00 %
7525 Garbage Removal	5,462.67	4,000.00	1,462.67	136.57 %	\$5,462.67	\$4,000.00	\$1,462.67	136.57 %
7551 Composting Area	1,275.00	2,041.67	-766.67	62.45 %	\$1,275.00	\$2,041.67	\$ -766.67	62.45 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %	\$285.00	\$291.66	\$ -6.66	97.72 %
7651 Pest Control		225.00	-225.00		\$0.00	\$225.00	\$ -225.00	0.00 %
7701 Lawn Mowing		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00 %
7800 Tree Service		1,666.66	-1,666.66		\$0.00	\$1,666.66	\$ -1,666.66	0.00 %
7850 Forestry Consulting		316.67	-316.67		\$0.00	\$316.67	\$ -316.67	0.00 %
7900 Fitness center		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00 %
7980 Housekeeping		416.66	-416.66		\$0.00	\$416.66	\$ -416.66	0.00 %
Total 7500 CONTRACTOR SERVICES	7,022.67	8,958.32	-1,935.65	78.39 %	\$7,022.67	\$8,958.32	\$ -1,935.65	78.39 %
Payroll Expenses					\$0.00	\$0.00	\$0.00	0.00 %
Company Contributions					\$0.00	\$0.00	\$0.00	0.00 %
Retirement	-51.07		-51.07		\$ -51.07	\$0.00	\$ -51.07	0.00 %
Total Company Contributions	-51.07		-51.07		\$ -51.07	\$0.00	\$ -51.07	0.00 %
Total Payroll Expenses	-51.07		-51.07		\$ -51.07	\$0.00	\$ -51.07	0.00 %
Total Expenses	\$33,609.61	\$38,649.23	\$ -5,039.62	86.96 %	\$33,609.61	\$38,649.23	\$ -5,039.62	86.96 %
NET OPERATING INCOME	\$5,923.73	\$880.43	\$5,043.30	672.82 %	\$5,923.73	\$880.43	\$5,043.30	672.82 %
Other Income					\$0.00	\$0.00	\$0.00	0.00 %
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00 %
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total Other Income	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Other Expenses					\$0.00	\$0.00	\$0.00	0.00 %
9000 RESERVE EXPENDITURES					\$0.00	\$0.00	\$0.00	0.00 %
9075 Insurance on Reserves	1,400.36		1,400.36		\$1,400.36	\$0.00	\$1,400.36	0.00 %
9100 Common Area					\$0.00	\$0.00	\$0.00	0.00 %
9135 Signs	764.00		764.00		\$764.00	\$0.00	\$764.00	0.00 %
Total 9100 Common Area	764.00		764.00		\$764.00	\$0.00	\$764.00	0.00 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

December 2020

	DEC 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9301 Pool & Spa Reserve Expense					\$0.00	\$0.00	\$0.00	0.00%
9325 Pool Area	166.72		166.72		\$166.72	\$0.00	\$166.72	0.00%
Total 9301 Pool & Spa Reserve Expense	166.72		166.72		\$166.72	\$0.00	\$166.72	0.00%
Total 9000 RESERVE EXPENDITURES	2,331.08		2,331.08		\$2,331.08	\$0.00	\$2,331.08	0.00%
Total Other Expenses	\$2,331.08	\$0.00	\$2,331.08	0.00%	\$2,331.08	\$0.00	\$2,331.08	0.00%
NET OTHER INCOME	\$10,035.58	\$12,366.67	\$-2,331.09	81.15 %	\$10,035.58	\$12,366.67	\$-2,331.09	81.15 %
NET INCOME	\$15,959.31	\$13,247.10	\$2,712.21	120.47 %	\$15,959.31	\$13,247.10	\$2,712.21	120.47 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - December, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	232,928.04	232,928.02	0.02	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	180.00	0.00	180.00	
4300 Member Gate Cards and remotes	763.00	600.00	163.00	127.17 %
4401 Tennis Court Access Fees	280.00	2,500.00	-2,220.00	11.20 %
4451 Exercise Room Access Fees	960.00	2,500.00	-1,540.00	38.40 %
4550 Key Deposits	30.00	150.00	-120.00	20.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.09	300.00	-296.91	1.03 %
4900 Other Income/ Title Transfer	8,830.00	3,200.02	5,629.98	275.94 %
4950 - Donations	2,306.00		2,306.00	
Total 4000 INCOME	239,252.61	232,964.04	6,288.57	102.70 %
Services	50.00		50.00	
Total Income	\$239,302.61	\$232,964.04	\$6,338.57	102.72 %
GROSS PROFIT	\$239,302.61	\$232,964.04	\$6,338.57	102.72 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		5,000.02	-5,000.02	
6030.02 General	8,368.87		8,368.87	
Total 6030 Legal Consultancy	8,368.87	5,000.02	3,368.85	167.38 %
6050 Insurance-General Liability	1,221.67		1,221.67	
6060 Insurance - D&O	961.98	1,050.00	-88.02	91.62 %
6070 Insurance - Truck	272.52	275.02	-2.50	99.09 %
6100 Office Equipment	239.89	1,500.00	-1,260.11	15.99 %
6110 Office Supplies	1,717.26	1,250.02	467.24	137.38 %
6120 Printing	183.17	500.02	-316.85	36.63 %
6130 Postage	466.58	399.98	66.60	116.65 %
6140 Computer/Security/Software	5,198.97	900.00	4,298.97	577.66 %
6150 Website and E-Mail	184.46	350.02	-165.56	52.70 %
6160 Bank Charges	348.10	255.00	93.10	136.51 %
6200 Dues/Subscriptions	2,078.90	900.00	1,178.90	230.99 %
6210 Licenses/Fees/Permits	617.40	650.02	-32.62	94.98 %
6230 Conference & Seminar		750.00	-750.00	
6250 Committee-Safety		225.00	-225.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		200.02	-200.02	
6295 Misc Expense	-343.06	250.04	-593.10	-137.20 %
6296 Employee Promotions	125.00	410.02	-285.02	30.49 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - December, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	22,747.30	17,465.18	5,282.12	130.24 %
6300 UTILITIES				
6310 Rec Center	4,971.05	7,149.98	-2,178.93	69.53 %
6350 Pool & Sauna	1,688.29	2,000.02	-311.73	84.41 %
6400 Maint Building	597.54	785.02	-187.48	76.12 %
6450 Gate House	5,473.45	3,650.02	1,823.43	149.96 %
6500 Entry Gate	253.51	500.02	-246.51	50.70 %
6550 Safety Ops Bldg Utilities	173.04	125.02	48.02	138.41 %
Total 6300 UTILITIES	13,156.88	14,210.08	-1,053.20	92.59 %
6600 MAINTENANCE				
6610 Rec Center	427.85	1,050.00	-622.15	40.75 %
6621 Pool & Spa	281.78	600.00	-318.22	46.96 %
6630 Tennis Courts	220.85	150.00	70.85	147.23 %
6640 Fitness Center		50.02	-50.02	
6650 Maint Bldg	554.27	99.98	454.29	554.38 %
6660 Gate House		400.04	-400.04	
6670 Entry Gate System	840.00	1,000.04	-160.04	84.00 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	350.02	-234.19	33.09 %
6700 Roads & Paths	346.21	500.02	-153.81	69.24 %
6710 Drainage ditch/culverts		500.02	-500.02	
6720 Garbage/Dumpster	135.49		135.49	
6750 Other Common area	321.64	450.00	-128.36	71.48 %
6760 Vehicles - trucks/golf cart	249.66	425.02	-175.36	58.74 %
6770 Tools		500.02	-500.02	
Total 6600 MAINTENANCE	3,493.58	6,075.18	-2,581.60	57.51 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	737.78	2,000.02	-1,262.24	36.89 %
6821 Pool & Spa Supplies	937.14	750.00	187.14	124.95 %
6830 Exercise Room Supplies		150.00	-150.00	
6840 Maintenance Building	239.81	500.02	-260.21	47.96 %
6850 Gatehouse Supplies	407.82	500.02	-92.20	81.56 %
6860 Gate Cards and Remotes	1,351.00	500.02	850.98	270.19 %
6870 Tools & Tool Rentals	1,856.89	4,500.00	-2,643.11	41.26 %
6900 Common Area Supplies	481.82	600.00	-118.18	80.30 %
6910 Chemicals & Fertilizer	17.99	500.02	-482.03	3.60 %
6921 Dog Poop Stations	385.46	600.00	-214.54	64.24 %
6930 Asphalt & Gravel	10.80	275.02	-264.22	3.93 %
6940 Trees Shrubs Flowers	4,046.96	3,750.00	296.96	107.92 %
6950 Entry Gate	305.00	249.98	55.02	122.01 %
6960 Truck Fuel	551.33	999.98	-448.65	55.13 %
6970 Mileage Reimbursement		249.98	-249.98	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - December, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	11,329.80	16,125.06	-4,795.26	70.26 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		102,121.50	-102,121.50	
7125 Comm Ass Manager	32,499.96		32,499.96	
7135 Office Admin	17,141.92		17,141.92	
7145 Grounds/Fac Super	26,265.00		26,265.00	
7155 Maintenance-1	20,354.25		20,354.25	
Total 7100 Staff Wages & Salaries	96,261.13	102,121.50	-5,860.37	94.26 %
7151 Employer Match Taxes-Payroll	10,229.59	8,433.52	1,796.07	121.30 %
7201 Staff-Medical/Dental	18,296.61	11,937.52	6,359.09	153.27 %
7250 Insurance-SAIF	1,691.52	1,500.00	191.52	112.77 %
7301 Staff Simple IRA	786.82	2,278.50	-1,491.68	34.53 %
Total 7000 STAFF WAGES & BENEFITS	127,265.67	126,271.04	994.63	100.79 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	29,065.14	24,000.00	5,065.14	121.10 %
7551 Composting Area	9,249.42	12,249.98	-3,000.56	75.51 %
7601 Street Sweeping	2,010.40	1,750.04	260.36	114.88 %
7651 Pest Control	398.00	1,350.00	-952.00	29.48 %
7701 Lawn Mowing	1,896.00	1,900.00	-4.00	99.79 %
7800 Tree Service	17,785.50	10,000.04	7,785.46	177.85 %
7850 Forestry Consulting		1,899.98	-1,899.98	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,900.00	2,500.04	-600.04	76.00 %
Total 7500 CONTRACTOR SERVICES	62,644.36	56,275.08	6,369.28	111.32 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$240,637.59	\$236,421.62	\$4,215.97	101.78 %
NET OPERATING INCOME	\$ -1,334.98	\$ -3,457.58	\$2,122.60	38.61 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	74,199.96	74,199.98	-0.02	100.00 %
8300 Interest Income--Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	74,297.85	74,199.98	97.87	100.13 %
Total Other Income	\$74,297.85	\$74,199.98	\$97.87	100.13 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - December, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	6,806.71		6,806.71	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	43,001.79		43,001.79	
Total Other Expenses	\$43,001.79	\$0.00	\$43,001.79	0.00%
NET OTHER INCOME	\$31,296.06	\$74,199.98	\$ -42,903.92	42.18 %
NET INCOME	\$29,961.08	\$70,742.40	\$ -40,781.32	42.35 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	283,925.04	465,856.00	-181,930.96	60.95 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	180.00	0.00	180.00	
4300 Member Gate Cards and remotes	763.00	1,200.00	-437.00	63.58 %
4401 Tennis Court Access Fees	290.00	2,500.00	-2,210.00	11.60 %
4451 Exercise Room Access Fees	970.00	2,500.00	-1,530.00	38.80 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.09	600.00	-596.91	0.52 %
4900 Other Income/ Title Transfer	9,690.00	6,400.00	3,290.00	151.41 %
4950 - Donations	2,306.00		2,306.00	
Total 4000 INCOME	291,129.61	470,142.00	-179,012.39	61.92 %
Services	50.00		50.00	
Total Income	\$291,179.61	\$470,142.00	\$ -178,962.39	61.93 %
GROSS PROFIT	\$291,179.61	\$470,142.00	\$ -178,962.39	61.93 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy	-81.12	10,000.00	-10,081.12	-0.81 %
6030.02 General	8,368.87		8,368.87	
Total 6030 Legal Consultancy	8,287.75	10,000.00	-1,712.25	82.88 %
6050 Insurance-General Liability	1,221.67		1,221.67	
6060 Insurance - D&O	961.98	2,100.00	-1,138.02	45.81 %
6070 Insurance - Truck	272.52	550.00	-277.48	49.55 %
6100 Office Equipment	239.89	3,000.00	-2,760.11	8.00 %
6110 Office Supplies	1,968.24	2,500.00	-531.76	78.73 %
6120 Printing	183.17	1,000.00	-816.83	18.32 %
6130 Postage	466.58	800.00	-333.42	58.32 %
6140 Computer/Security/Software	5,198.97	1,800.00	3,398.97	288.83 %
6150 Website and E-Mail	734.46	700.00	34.46	104.92 %
6160 Bank Charges	348.10	510.00	-161.90	68.25 %
6200 Dues/Subscriptions	2,078.90	1,800.00	278.90	115.49 %
6210 Licenses/Fees/Permits	617.40	1,300.00	-682.60	47.49 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety		450.00	-450.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee		400.00	-400.00	
6295 Misc Expense	-343.06	500.00	-843.06	-68.61 %
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	23,467.16	32,430.00	-8,962.84	72.36 %
6300 UTILITIES				
6310 Rec Center	4,971.05	14,300.00	-9,328.95	34.76 %
6350 Pool & Sauna	1,688.29	4,000.00	-2,311.71	42.21 %
6400 Maint Building	597.54	1,570.00	-972.46	38.06 %
6450 Gate House	5,473.45	7,300.00	-1,826.55	74.98 %
6500 Entry Gate	253.51	1,000.00	-746.49	25.35 %
6550 Safety Ops Bldg Utilities	173.04	250.00	-76.96	69.22 %
Total 6300 UTILITIES	13,156.88	28,420.00	-15,263.12	46.29 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	220.85	300.00	-79.15	73.62 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House		800.00	-800.00	
6670 Entry Gate System	840.00	2,000.00	-1,160.00	42.00 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	115.83	700.00	-584.17	16.55 %
6700 Roads & Paths	346.21	1,000.00	-653.79	34.62 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	135.49		135.49	
6750 Other Common area	321.64	900.00	-578.36	35.74 %
6760 Vehicles - trucks/golf cart	249.66	850.00	-600.34	29.37 %
6770 Tools		1,000.00	-1,000.00	
Total 6600 MAINTENANCE	3,493.58	12,150.00	-8,656.42	28.75 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	737.78	4,000.00	-3,262.22	18.44 %
6821 Pool & Spa Supplies	937.14	1,500.00	-562.86	62.48 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	239.81	1,000.00	-760.19	23.98 %
6850 Gatehouse Supplies	407.82	1,000.00	-592.18	40.78 %
6860 Gate Cards and Remotes	1,351.00	1,000.00	351.00	135.10 %
6870 Tools & Tool Rentals	1,856.89	9,000.00	-7,143.11	20.63 %
6900 Common Area Supplies	481.82	1,200.00	-718.18	40.15 %
6910 Chemicals & Fertilizer	17.99	1,000.00	-982.01	1.80 %
6921 Dog Poop Stations	385.46	1,000.00	-614.54	38.55 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	4,046.96	7,500.00	-3,453.04	53.96 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	581.88	2,000.00	-1,418.12	29.09 %
6970 Mileage Reimbursement		500.00	-500.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	11,360.35	32,050.00	-20,689.65	35.45 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	32,499.96		32,499.96	
7135 Office Admin	17,141.92		17,141.92	
7145 Grounds/Fac Super	26,265.00		26,265.00	
7155 Maintenance-1	20,354.25		20,354.25	
Total 7100 Staff Wages & Salaries	96,261.13	204,243.00	-107,981.87	47.13 %
7151 Employer Match Taxes-Payroll	10,229.58	16,867.00	-6,637.42	60.65 %
7201 Staff-Medical/Dental	18,296.61	23,875.00	-5,578.39	76.64 %
7250 Insurance-SAIF	1,691.52	3,000.00	-1,308.48	56.38 %
7301 Staff Simple IRA	786.82	4,557.00	-3,770.18	17.27 %
Total 7000 STAFF WAGES & BENEFITS	127,265.66	252,542.00	-125,276.34	50.39 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	29,065.14	48,000.00	-18,934.86	60.55 %
7551 Composting Area	9,249.42	24,500.00	-15,250.58	37.75 %
7601 Street Sweeping	2,010.40	3,500.00	-1,489.60	57.44 %
7651 Pest Control	398.00	2,700.00	-2,302.00	14.74 %
7701 Lawn Mowing	1,896.00	3,800.00	-1,904.00	49.89 %
7800 Tree Service	17,785.50	20,000.00	-2,214.50	88.93 %
7850 Forestry Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,900.00	5,000.00	-3,100.00	38.00 %
Total 7500 CONTRACTOR SERVICES	62,844.36	112,550.00	-49,905.64	55.66 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$241,387.99	\$470,142.00	\$ -228,754.01	51.34 %
NET OPERATING INCOME	\$49,791.82	\$0.00	\$49,791.62	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	74,199.96	148,400.00	-74,200.04	50.00 %
8300 Interest Income--Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	74,297.85	148,400.00	-74,102.15	50.07 %
Total Other income	\$74,297.85	\$148,400.00	\$ -74,102.15	50.07 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	6,806.71		6,806.71	
9100 Common Area				
9135 Signs	764.00		764.00	
Total 9100 Common Area	764.00		764.00	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9301 Pool & Spa Reserve Expense				
9325 Pool Area	166.72		166.72	
Total 9301 Pool & Spa Reserve Expense	166.72		166.72	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	43,001.79		43,001.79	
Total Other Expenses	\$43,001.79	\$0.00	\$43,001.79	0.00%
NET OTHER INCOME	\$31,296.06	\$148,400.00	\$ -117,103.94	21.09 %
NET INCOME	\$81,087.68	\$148,400.00	\$ -67,312.32	54.64 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT NOVEMBER 30, 2020
DATE: DECEMBER 11, 2020
CC: EDMUND CLARK

Attached are three financial statements for month ending November 30, 2020: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of November 30, the operating funds balance was \$295,797.81. Operating checking balance was \$241,974.48. \$161,074.12 are assessments paid in full. November operating expenses were \$41,378.92.
2. License/Fee/Permit expense of \$519.40 was for permit renewals for the pool and spa. LWC was given a 30% discount for loss of use due to COVID-19.
3. Garbage Removal expense saw a 3.57% increase in September 2020, this adds up to an approx. \$200.00 increase per month. November also had 5 Mondays, which contributed to a higher than usual bill.
4. November operating expenses were \$2,929.69 Over budget.
5. November Reserve expenses were as follows: \$1,081.27 for insurance on reserves, \$5,960.51 for the paving at the fire gate entrance and 414.61 for gravel at the fire and pedestrian gate. Total November reserve expenses were \$7,456.39.
6. As of November 30, year-to-Date operating expenses are \$9,552.12 over budget. A large portion of the Year-to-date budget overage is due to tree work done around the Community. This work was completed in the first part of the budget year as preventative safety measure before the storm season. The Association does not anticipate the need for a great amount of tree removal or trimming for the remainder of the year. Staff Medical & Dental expense is also over budget due to adding Yves to the policy.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of November 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	241,974.48
1060 Asset Acquisition	17,129.91
1070 CB Savings Money Market	31,059.64
1075 WF Savings Money Market	0.00
1080 Petty Cash	465.80
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	5,167.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	295,797.81
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	106,019.38
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	0.00
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBI A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,311.25
1163 Cetera MM	50,384.83
Total 1160 Cetera Reserve Treasury Bills	176,696.08
Total 1114 RESERVE FUNDS	282,715.46
Total Bank Accounts	\$578,513.27

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of November 30, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-210,806.25
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-210,239.25
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -219,316.17
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	1,046.42
1240 Undeposited Funds	1,437.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	1,000.00
Clearing Account	0.00
Repayment	
Cash Advance Repayment	-300.00
Total Repayment	-300.00
Total Other Current Assets	\$3,183.42
Total Current Assets	\$362,380.52
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$2,391.18
TOTAL ASSETS	\$364,771.70

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of November 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	9,904.62
Total Accounts Payable	\$9,904.62
Credit Cards	
1900 Columbia Bank Visa	1,004.82
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,004.82
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	7,820.11
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,850.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	0.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$27,942.18
Total Current Liabilities	\$38,851.62
Total Liabilities	\$38,851.62
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,966.95
Net Income	13,705.24
Total Equity	\$325,920.08
TOTAL LIABILITIES AND EQUITY	\$364,771.70

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

November 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4150 Discounts	-68.76
4200 LWCHA L/F & Interest	60.00
4300 Member Gate Cards and remotes	114.00
4401 Tennis Court Access Fees	20.00
4451 Exercise Room Access Fees	120.00
4550 Key Deposits	5.00
4800 Interest Income	0.39
4900 Other Income/ Title Transfer	1,630.00
4950 - Donations	337.00
Total 4000 INCOME	41,038.97
Total Income	\$41,038.97
GROSS PROFIT	\$41,038.97
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	1,145.75
Total 6030 Legal Consultancy	1,145.75
6050 Insurance-Property	196.50
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	144.98
6120 Printing	50.75
6150 Website and E-Mail	19.95
6160 Bank Charges	50.63
6200 Dues/Subscriptions	98.00
6210 Licenses/Fees/Permits	519.40
Total 6000 ADMINISTRATION	2,431.71
6300 UTILITIES	
6310 Rec Center	953.84
6350 Pool & Sauna	474.07
6400 Maint Building	60.72
6450 Gate House	922.78
6500 Entry Gate	36.57
6550 Safety Ops Bldg Utilities	24.91
Total 6300 UTILITIES	2,472.89
6600 MAINTENANCE	
6610 Rec Center	427.85

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

November 2020

	TOTAL
6621 Pool & Spa	91.78
6690 Signs Maintenance	100.25
6750 Other Common area	15.70
6760 Vehicles - trucks/golf cart	3.20
Total 6600 MAINTENANCE	638.78
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	81.71
6821 Pool & Spa Supplies	84.94
6840 Maintenance Building	53.86
6850 Gatehouse Supplies	13.98
6870 Tools & Tool Rentals	781.25
6900 Common Area Supplies	70.48
6910 Chemicals & Fertilizer	17.99
6921 Dog Poop Stations	193.82
6940 Trees Shrubs Flowers	239.97
6950 Entry Gate	305.00
6960 Truck Fuel	72.13
Total 6801 SUPPLIES & EQUIPMENT	1,915.13
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,817.59
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,291.00
Total 7100 Staff Wages & Salaries	15,902.75
7151 Employer Match Taxes-Payroll	1,617.65
7201 Staff-Medical/Dental	2,961.27
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	262.64
Total 7000 STAFF WAGES & BENEFITS	21,026.23
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	5,161.68
7551 Composting Area	765.00
7601 Street Sweeping	285.00
7651 Pest Control	199.00
7800 Tree Service	6,213.50
7980 Housekeeping	270.00
Total 7500 CONTRACTOR SERVICES	12,894.18
Total Expenses	\$41,378.92
NET OPERATING INCOME	\$ -339.95

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

November 2020

	TOTAL
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66
Total Other Income	\$12,366.66
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,081.27
9601 Streets Reserve Expense	5,960.51
9700 Path Reserve Expense	414.61
Total 9000 RESERVE EXPENDITURES	7,456.39
Total Other Expenses	\$7,456.39
NET OTHER INCOME	\$4,910.27
NET INCOME	\$4,570.32

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

November 2020

	NOV 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
4000 INCOME					\$0.00	\$0.00	\$0.00	0.00%
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %	\$38,821.34	\$38,821.33	\$0.01	100.00 %
4150 Discounts	-68.76	0.00	-68.76		\$ -68.76	\$0.00	\$ -68.76	0.00%
4200 LWCHA L/F & Interest	60.00	0.00	60.00		\$60.00	\$0.00	\$60.00	0.00%
4300 Member Gate Cards and remotes	114.00	100.00	14.00	114.00 %	\$114.00	\$100.00	\$14.00	114.00 %
4401 Tennis Court Access Fees	20.00	0.00	20.00		\$20.00	\$0.00	\$20.00	0.00%
4451 Exercise Room Access Fees	120.00	0.00	120.00		\$120.00	\$0.00	\$120.00	0.00%
4550 Key Deposits	5.00	25.00	-20.00	20.00 %	\$5.00	\$25.00	\$ -20.00	20.00 %
4800 Interest Income	0.39	50.00	-49.61	0.78 %	\$0.39	\$50.00	\$ -49.61	0.78 %
4900 Other Income/ Title Transfer	1,630.00	533.33	1,096.67	305.63 %	\$1,630.00	\$533.33	\$1,096.67	305.63 %
4950 - Donations	337.00		337.00		\$337.00	\$0.00	\$337.00	0.00%
Total 4000 INCOME	41,038.97	39,529.66	1,509.31	103.82 %	\$41,038.97	\$39,529.66	\$1,509.31	103.82 %
Total Income	\$41,038.97	\$39,529.66	\$1,509.31	103.82 %	\$41,038.97	\$39,529.66	\$1,509.31	103.82 %
GROSS PROFIT	\$41,038.97	\$39,529.66	\$1,509.31	103.82 %	\$41,038.97	\$39,529.66	\$1,509.31	103.82 %
Expenses								
6000 ADMINISTRATION					\$0.00	\$0.00	\$0.00	0.00%
6010 Accounting		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6030 Legal Consultancy		833.33	-833.33		\$0.00	\$833.33	\$ -833.33	0.00%
6030.02 General	1,145.75		1,145.75		\$1,145.75	\$0.00	\$1,145.75	0.00%
Total 6030 Legal Consultancy	1,145.75	833.33	312.42	137.49 %	\$1,145.75	\$833.33	\$312.42	137.49 %
6050 Insurance-Property	196.50		196.50		\$196.50	\$0.00	\$196.50	0.00%
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %	\$160.33	\$175.00	\$ -14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %	\$45.42	\$45.83	\$ -0.41	99.11 %
6100 Office Equipment		250.00	-250.00		\$0.00	\$250.00	\$ -250.00	0.00%
6110 Office Supplies	144.98	208.33	-63.35	69.59 %	\$144.98	\$208.33	\$ -63.35	69.59 %
6120 Printing	50.75	83.33	-32.58	60.90 %	\$50.75	\$83.33	\$ -32.58	60.90 %
6130 Postage		66.67	-66.67		\$0.00	\$66.67	\$ -66.67	0.00%
6140 Computer/Security/Software		150.00	-150.00		\$0.00	\$150.00	\$ -150.00	0.00%
6150 Website and E-Mail	19.85	58.33	-38.38	34.20 %	\$19.85	\$58.33	\$ -38.38	34.20 %
6160 Bank Charges	50.63	42.50	8.13	119.13 %	\$50.63	\$42.50	\$8.13	119.13 %
6200 Dues/Subscriptions	98.00	150.00	-52.00	65.33 %	\$98.00	\$150.00	\$ -52.00	65.33 %
6210 Licenses/Fees/Permits	519.40	108.33	411.07	479.46 %	\$519.40	\$108.33	\$411.07	479.46 %
6230 Conference & Seminar		125.00	-125.00		\$0.00	\$125.00	\$ -125.00	0.00%
6250 Committee-Safety		37.50	-37.50		\$0.00	\$37.50	\$ -37.50	0.00%
6280 Forest Management Committee		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6286 Architectural Committee		33.33	-33.33		\$0.00	\$33.33	\$ -33.33	0.00%
6295 Misc Expense		41.66	-41.66		\$0.00	\$41.66	\$ -41.66	0.00%
6296 Employee Promotions		68.33	-68.33		\$0.00	\$68.33	\$ -68.33	0.00%
Total 6000 ADMINISTRATION	2,431.71	2,477.47	-45.76	98.15 %	\$2,431.71	\$2,477.47	\$ -45.76	98.15 %
6300 UTILITIES					\$0.00	\$0.00	\$0.00	0.00%
6310 Rec Center	953.84	1,191.67	-237.83	80.04 %	\$953.84	\$1,191.67	\$ -237.83	80.04 %
6350 Pool & Sauna	474.07	330.33	143.74	142.22 %	\$474.07	\$330.33	\$143.74	142.22 %
6400 Maint Building	60.72	130.83	-70.11	46.41 %	\$60.72	\$130.83	\$ -70.11	46.41 %
6450 Gate House	922.78	608.33	314.45	151.69 %	\$922.78	\$608.33	\$314.45	151.69 %
6500 Entry Gate	36.57	83.33	-46.76	43.89 %	\$36.57	\$83.33	\$ -46.76	43.89 %
6550 Safety Ops Bldg Utilities	24.91	20.83	4.08	119.59 %	\$24.91	\$20.83	\$4.08	119.59 %
Total 6300 UTILITIES	2,472.89	2,368.32	104.57	104.42 %	\$2,472.89	\$2,368.32	\$104.57	104.42 %
6600 MAINTENANCE					\$0.00	\$0.00	\$0.00	0.00%
6610 Rec Center	427.85	175.00	252.85	244.49 %	\$427.85	\$175.00	\$252.85	244.49 %
6621 Pool & Spa	91.78	100.00	-8.22	91.78 %	\$91.78	\$100.00	\$ -8.22	91.78 %
6630 Tennis Courts		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
6640 Fitness Center		8.33	-8.33		\$0.00	\$8.33	\$ -8.33	0.00%
6650 Maint Bldg		16.67	-16.67		\$0.00	\$16.67	\$ -16.67	0.00%
6660 Gate House		66.66	-66.66		\$0.00	\$66.66	\$ -66.66	0.00%
6670 Entry Gate System		166.66	-166.66		\$0.00	\$166.66	\$ -166.66	0.00%
6680 Wooden Outdoor Areas		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6690 Signs Maintenance	100.25	58.33	41.92	171.87 %	\$100.25	\$58.33	\$41.92	171.87 %
6700 Roads & Paths		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6710 Drainage ditch/culverts		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6750 Other Common area	15.70	75.00	-59.30	20.93 %	\$15.70	\$75.00	\$ -59.30	20.93 %
6760 Vehicles - trucks/golf cart	3.20	70.83	-67.63	4.52 %	\$3.20	\$70.83	\$ -67.63	4.52 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

November 2020

	NOV 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6770 Tools		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
Total 6600 MAINTENANCE	638.78	1,012.47	-373.69	63.09 %	\$638.78	\$1,012.47	\$ -373.69	63.09 %
6801 SUPPLIES & EQUIPMENT					\$0.00	\$0.00	\$0.00	0.00%
6810 Rec Center Supplies	81.71	333.33	-251.62	24.51 %	\$81.71	\$333.33	\$ -251.62	24.51 %
6821 Pool & Spa Supplies	84.94	125.00	-40.06	67.95 %	\$84.94	\$125.00	\$ -40.06	67.95 %
6830 Exercise Room Supplies		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00%
6840 Maintenance Building	53.85	83.33	-29.47	64.63 %	\$53.86	\$83.33	\$ -29.47	64.63 %
6850 Gatehouse Supplies	13.98	83.33	-69.35	16.78 %	\$13.98	\$83.33	\$ -69.35	16.78 %
6860 Gate Cards and Remotes		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00%
6870 Tools & Tool Rentals	781.25	750.00	31.25	104.17 %	\$781.25	\$750.00	\$31.25	104.17 %
6900 Common Area Supplies	70.48	100.00	-29.52	70.48 %	\$70.48	\$100.00	\$ -29.52	70.48 %
6910 Chemicals & Fertilizer	17.99	83.33	-65.34	21.59 %	\$17.99	\$83.33	\$ -65.34	21.59 %
6921 Dog Poop Stations	193.82	0.00	193.82		\$193.82	\$0.00	\$193.82	0.00%
6930 Asphalt & Gravel		45.83	-45.83		\$0.00	\$45.83	\$ -45.83	0.00%
6940 Trees Shrubs Flowers	239.97	625.00	-385.03	38.40 %	\$239.97	\$625.00	\$ -385.03	38.40 %
6950 Entry Gate	305.00	41.67	263.33	731.94 %	\$305.00	\$41.67	\$263.33	731.94 %
6960 Truck Fuel	72.13	166.67	-94.54	43.28 %	\$72.13	\$166.67	\$ -94.54	43.28 %
6970 Mileage Reimbursement		41.67	-41.67		\$0.00	\$41.67	\$ -41.67	0.00%
Total 6801 SUPPLIES & EQUIPMENT	1,915.13	2,587.49	-672.36	74.01 %	\$1,915.13	\$2,587.49	\$ -672.36	74.01 %
7000 STAFF WAGES & BENEFITS					\$0.00	\$0.00	\$0.00	0.00%
7100 Staff Wages & Salaries		17,020.25	-17,020.25		\$0.00	\$17,020.25	\$ -17,020.25	0.00%
7125 Comm Ass Manager	5,416.66		5,416.66		\$5,416.66	\$0.00	\$5,416.66	0.00%
7135 Office Admin	2,817.59		2,817.59		\$2,817.59	\$0.00	\$2,817.59	0.00%
7145 Grounds/Fac Super	4,377.50		4,377.50		\$4,377.50	\$0.00	\$4,377.50	0.00%
7155 Maintenance-1	3,291.00		3,291.00		\$3,291.00	\$0.00	\$3,291.00	0.00%
Total 7100 Staff Wages & Salaries	15,902.75	17,020.25	-1,117.50	93.43 %	\$15,902.75	\$17,020.25	\$ -1,117.50	93.43 %
7151 Employer Match Taxes-Payroll	1,617.65	1,405.58	212.07	115.09 %	\$1,617.65	\$1,405.58	\$212.07	115.09 %
7201 Staff-Medical/Dental	2,961.27	1,989.58	971.69	148.84 %	\$2,961.27	\$1,989.58	\$971.69	148.84 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %	\$281.92	\$250.00	\$31.92	112.77 %
7301 Staff Simple IRA	262.64	379.75	-117.11	69.16 %	\$262.64	\$379.75	\$ -117.11	69.16 %
Total 7000 STAFF WAGES & BENEFITS	21,026.23	21,045.16	-18.93	99.91 %	\$21,026.23	\$21,045.16	\$ -18.93	99.91 %
7500 CONTRACTOR SERVICES					\$0.00	\$0.00	\$0.00	0.00%
7525 Garbage Removal	5,161.68	4,000.00	1,161.68	129.04 %	\$5,161.68	\$4,000.00	\$1,161.68	129.04 %
7551 Composting Area	765.00	2,041.67	-1,276.67	37.47 %	\$765.00	\$2,041.67	\$ -1,276.67	37.47 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %	\$285.00	\$291.66	\$ -6.66	97.72 %
7651 Pest Control	199.00	225.00	-26.00	88.44 %	\$199.00	\$225.00	\$ -26.00	88.44 %
7701 Lawn Mowing		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7800 Tree Service	6,213.50	1,666.66	4,546.84	372.81 %	\$6,213.50	\$1,666.66	\$4,546.84	372.81 %
7850 Forestry Consulting		316.67	-316.67		\$0.00	\$316.67	\$ -316.67	0.00%
7900 Fitness center		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
7980 Housekeeping	270.00	416.66	-146.66	64.80 %	\$270.00	\$416.66	\$ -146.66	64.80 %
Total 7500 CONTRACTOR SERVICES	12,894.18	8,958.32	3,935.86	143.94 %	\$12,894.18	\$8,958.32	\$3,935.86	143.94 %
Total Expenses	\$41,378.92	\$38,449.23	\$2,929.69	107.62 %	\$41,378.92	\$38,449.23	\$2,929.69	107.62 %
NET OPERATING INCOME	\$ -339.95	\$1,080.43	\$ -1,420.38	-31.46 %	\$ -339.95	\$1,080.43	\$ -1,420.38	-31.46 %
Other Income								
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total Other Income	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Other Expenses								
9000 RESERVE EXPENDITURES					\$0.00	\$0.00	\$0.00	0.00%
9075 Insurance on Reserves	1,081.27		1,081.27		\$1,081.27	\$0.00	\$1,081.27	0.00%
9601 Streets Reserve Expense	5,960.51		5,960.51		\$5,960.51	\$0.00	\$5,960.51	0.00%
9700 Path Reserve Expense	414.61		414.61		\$414.61	\$0.00	\$414.61	0.00%
Total 9000 RESERVE EXPENDITURES	7,456.39	7,456.39	0.00	0.00%	\$7,456.39	\$0.00	\$7,456.39	0.00%
Total Other Expenses	\$7,456.39	\$0.00	\$7,456.39	0.00%	\$7,456.39	\$0.00	\$7,456.39	0.00%
NET OTHER INCOME	\$4,910.27	\$12,366.67	\$ -7,456.40	39.71 %	\$4,910.27	\$12,366.67	\$ -7,456.40	39.71 %
NET INCOME	\$4,570.32	\$13,447.10	\$ -8,876.78	33.99 %	\$4,570.32	\$13,447.10	\$ -8,876.78	33.99 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - November, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	194,106.70	194,106.69	0.01	100.00 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	180.00	0.00	180.00	
4300 Member Gate Cards and remotes	651.00	500.00	151.00	130.20 %
4401 Tennis Court Access Fees	280.00	2,500.00	-2,220.00	11.20 %
4451 Exercise Room Access Fees	950.00	2,500.00	-1,550.00	38.00 %
4550 Key Deposits	30.00	125.00	-95.00	24.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.09	250.00	-246.91	1.24 %
4900 Other Income/ Title Transfer	8,430.00	2,666.69	5,763.31	316.12 %
4950 - Donations	2,116.00		2,116.00	
Total 4000 INCOME	199,719.27	193,434.38	6,284.89	103.25 %
Services	50.00		50.00	
Total Income	\$199,769.27	\$193,434.38	\$6,334.89	103.27 %
GROSS PROFIT	\$199,769.27	\$193,434.38	\$6,334.89	103.27 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		4,166.69	-4,166.69	
6030.02 General	7,907.75		7,907.75	
Total 6030 Legal Consultancy	7,907.75	4,166.69	3,741.06	189.78 %
6050 Insurance-Property	982.50		982.50	
6060 Insurance - D&O	801.65	875.00	-73.35	91.62 %
6070 Insurance - Truck	227.10	229.19	-2.09	99.09 %
6100 Office Equipment	239.89	1,250.00	-1,010.11	19.19 %
6110 Office Supplies	1,534.72	1,041.69	493.03	147.33 %
6120 Printing	183.17	416.69	-233.52	43.96 %
6130 Postage	466.58	333.31	133.27	139.98 %
6140 Computer/Security/Software	5,198.97	750.00	4,448.97	693.20 %
6150 Website and E-Mail	144.56	291.69	-147.13	49.56 %
6160 Bank Charges	305.60	212.50	93.10	143.81 %
6200 Dues/Subscriptions	1,980.90	750.00	1,230.90	264.12 %
6210 Licenses/Fees/Permits	617.40	541.69	75.71	113.98 %
6230 Conference & Seminar		625.00	-625.00	
6250 Committee-Safety		187.50	-187.50	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		166.69	-166.69	
6295 Misc Expense	1.60	208.38	-206.78	0.77 %
6296 Employee Promotions	125.00	341.69	-216.69	36.58 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - November, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	21,822.98	14,987.71	6,835.27	145.61 %
6300 UTILITIES				
6310 Rec Center	3,725.76	5,958.31	-2,232.55	62.53 %
6350 Pool & Sauna	1,179.28	1,666.69	-487.41	70.76 %
6400 Maint Building	416.49	654.19	-237.70	63.66 %
6450 Gate House	4,639.97	3,041.69	1,598.28	152.55 %
6500 Entry Gate	219.04	416.69	-197.65	52.57 %
6550 Safety Ops Bldg Utilities	146.87	104.19	42.68	140.96 %
Total 6300 UTILITIES	10,327.41	11,841.76	-1,514.35	87.21 %
6600 MAINTENANCE				
6610 Rec Center	427.85	875.00	-447.15	48.90 %
6621 Pool & Spa	281.78	500.00	-218.22	56.36 %
6630 Tennis Courts	220.85	125.00	95.85	176.68 %
6640 Fitness Center		41.69	-41.69	
6650 Maint Bldg	554.27	83.31	470.96	665.31 %
6660 Gate House		333.38	-333.38	
6670 Entry Gate System	840.00	833.38	6.62	100.79 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	100.25	291.69	-191.44	34.37 %
6700 Roads & Paths	346.21	416.69	-70.48	83.09 %
6710 Drainage ditch/culverts		416.69	-416.69	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	288.84	375.00	-86.16	77.02 %
6760 Vehicles - trucks/golf cart	186.66	354.19	-167.53	52.70 %
6770 Tools		416.69	-416.69	
Total 6600 MAINTENANCE	3,346.81	5,062.71	-1,715.90	66.11 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	484.60	1,666.69	-1,182.09	29.08 %
6821 Pool & Spa Supplies	760.69	625.00	135.69	121.71 %
6830 Exercise Room Supplies		125.00	-125.00	
6840 Maintenance Building	219.15	416.69	-197.54	52.59 %
6850 Gatehouse Supplies	239.47	416.69	-177.22	57.47 %
6860 Gate Cards and Remotes	1,351.00	416.69	934.31	324.22 %
6870 Tools & Tool Rentals	1,790.82	3,750.00	-1,959.18	47.76 %
6900 Common Area Supplies	395.35	500.00	-104.65	79.07 %
6910 Chemicals & Fertilizer	17.99	416.69	-398.70	4.32 %
6921 Dog Poop Stations	385.46	400.00	-14.54	96.37 %
6930 Asphalt & Gravel	10.80	229.19	-218.39	4.71 %
6940 Trees Shrubs Flowers	4,046.96	3,125.00	921.96	129.50 %
6950 Entry Gate	305.00	208.31	96.69	146.42 %
6960 Truck Fuel	425.48	833.31	-407.83	51.06 %
6970 Mileage Reimbursement		208.31	-208.31	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - November, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	10,432.77	13,337.57	-2,904.80	78.22 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		85,101.25	-85,101.25	
7125 Comm Ass Manager	27,083.30		27,083.30	
7135 Office Admin	14,116.32		14,116.32	
7145 Grounds/Fac Super	21,887.50		21,887.50	
7155 Maintenance-1	16,997.25		16,997.25	
Total 7100 Staff Wages & Salaries	80,084.37	85,101.25	-5,016.88	94.10 %
7151 Employer Match Taxes-Payroll	8,732.18	7,027.94	1,704.24	124.25 %
7201 Staff-Medical/Dental	14,482.24	9,947.94	4,534.30	145.58 %
7250 Insurance-SAIF	1,409.60	1,250.00	159.60	112.77 %
7301 Staff Simple IRA	1,064.46	1,898.75	-834.29	56.06 %
Total 7000 STAFF WAGES & BENEFITS	105,772.85	105,225.88	546.97	100.52 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	23,602.47	20,000.00	3,602.47	118.01 %
7551 Composting Area	7,974.42	10,208.31	-2,233.89	78.12 %
7601 Street Sweeping	1,725.40	1,458.38	267.02	118.31 %
7651 Pest Control	398.00	1,125.00	-727.00	35.38 %
7701 Lawn Mowing	1,896.00	1,900.00	-4.00	99.79 %
7800 Tree Service	17,785.50	8,333.38	9,452.12	213.42 %
7850 Forestry Consulting		1,583.31	-1,583.31	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,900.00	2,083.38	-183.38	91.20 %
Total 7500 CONTRACTOR SERVICES	55,621.69	47,316.76	8,304.93	117.55 %
Payroll Expenses	0.00		0.00	
Total Expenses	\$207,324.51	\$197,772.39	\$9,552.12	104.83 %
NET OPERATING INCOME	\$ -7,555.24	\$ -4,338.01	\$ -3,217.23	174.16 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	61,833.30	61,833.31	-0.01	100.00 %
8300 Interest Income--Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	61,931.19	61,833.31	97.88	100.16 %
Total Other Income	\$61,931.19	\$61,833.31	\$97.88	100.16 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	5,406.35		5,406.35	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - November, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	40,670.71		40,670.71	
Total Other Expenses	\$40,670.71	\$0.00	\$40,670.71	0.00%
NET OTHER INCOME	\$21,260.48	\$61,833.31	\$ -40,572.83	34.38 %
NET INCOME	\$13,705.24	\$57,495.30	\$ -43,790.06	23.84 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	245,294.70	465,856.00	-220,561.30	52.65 %
4150 Discounts	-10,451.52	-9,214.00	-1,237.52	113.43 %
4200 LWCHA L/F & Interest	180.00	0.00	180.00	
4300 Member Gate Cards and remotes	683.00	1,200.00	-517.00	56.92 %
4401 Tennis Court Access Fees	280.00	2,500.00	-2,220.00	11.20 %
4451 Exercise Room Access Fees	960.00	2,500.00	-1,540.00	38.40 %
4550 Key Deposits	30.00	300.00	-270.00	10.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	3.09	600.00	-596.91	0.52 %
4900 Other Income/ Title Tranfer	8,830.00	6,400.00	2,430.00	137.97 %
4950 - Donatons	2,116.00		2,116.00	
Total 4000 INCOME	251,349.27	470,142.00	-218,792.73	53.46 %
Services	50.00		50.00	
Total Income	\$251,399.27	\$470,142.00	\$ -218,742.73	53.47 %
GROSS PROFIT	\$251,399.27	\$470,142.00	\$ -218,742.73	53.47 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		10,000.00	-10,000.00	
6030.02 General	7,907.75		7,907.75	
Total 6030 Legal Consultancy	7,907.75	10,000.00	-2,092.25	79.08 %
6050 Insurance-Property	982.50		982.50	
6060 Insurance - D&O	801.65	2,100.00	-1,298.35	38.17 %
6070 Insurance - Truck	227.10	550.00	-322.90	41.29 %
6100 Office Equipment	239.89	3,000.00	-2,760.11	8.00 %
6110 Office Supplies	1,534.72	2,500.00	-965.28	61.39 %
6120 Printing	183.17	1,000.00	-816.83	18.32 %
6130 Postage	466.58	800.00	-333.42	58.32 %
6140 Computer/Security/Software	5,198.97	1,800.00	3,398.97	288.83 %
6150 Website and E-Mail	144.56	700.00	-555.44	20.65 %
6160 Bank Charges	305.60	510.00	-204.40	59.92 %
6200 Dues/Subscriptions	1,980.90	1,800.00	180.90	110.05 %
6210 Licenses/Fees/Permits	617.40	1,300.00	-682.60	47.49 %
6230 Conference & Seminar		1,500.00	-1,500.00	
6250 Committee-Safety		450.00	-450.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		200.00	-200.00	
6286 Architectural Committee		400.00	-400.00	
6295 Misc Expense	1.60	500.00	-498.40	0.32 %
6296 Employee Promotions	125.00	820.00	-695.00	15.24 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	21,822.98	32,430.00	-10,607.02	67.29 %
6300 UTILITIES				
6310 Rec Center	3,725.76	14,300.00	-10,574.24	26.05 %
6350 Pool & Sauna	1,179.28	4,000.00	-2,820.72	29.48 %
6400 Maint Building	416.49	1,570.00	-1,153.51	26.53 %
6450 Gate House	4,639.97	7,300.00	-2,660.03	63.56 %
6500 Entry Gate	219.04	1,000.00	-780.96	21.90 %
6550 Safety Ops Bldg Utilities	146.87	250.00	-103.13	58.75 %
Total 6300 UTILITIES	10,327.41	28,420.00	-18,092.59	36.34 %
6600 MAINTENANCE				
6610 Rec Center	427.85	2,100.00	-1,672.15	20.37 %
6621 Pool & Spa	281.78	1,200.00	-918.22	23.48 %
6630 Tennis Courts	220.85	300.00	-79.15	73.62 %
6640 Fitness Center		100.00	-100.00	
6650 Maint Bldg	554.27	200.00	354.27	277.14 %
6660 Gate House		800.00	-800.00	
6670 Entry Gate System	840.00	2,000.00	-1,160.00	42.00 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance	100.25	700.00	-599.75	14.32 %
6700 Roads & Paths	346.21	1,000.00	-653.79	34.62 %
6710 Drainage ditch/culverts		1,000.00	-1,000.00	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	288.84	900.00	-611.16	32.09 %
6760 Vehicles - trucks/golf cart	186.66	850.00	-663.34	21.96 %
6770 Tools		1,000.00	-1,000.00	
Total 6600 MAINTENANCE	3,346.81	12,150.00	-8,803.19	27.55 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	484.60	4,000.00	-3,515.40	12.12 %
6821 Pool & Spa Supplies	760.69	1,500.00	-739.31	50.71 %
6830 Exercise Room Supplies		300.00	-300.00	
6840 Maintenance Building	219.15	1,000.00	-780.85	21.92 %
6850 Gatehouse Supplies	261.83	1,000.00	-738.17	26.18 %
6860 Gate Cards and Remotes	1,351.00	1,000.00	351.00	135.10 %
6870 Tools & Tool Rentals	1,790.82	9,000.00	-7,209.18	19.90 %
6900 Common Area Supplies	481.82	1,200.00	-718.18	40.15 %
6910 Chemicals & Fertilizer	17.99	1,000.00	-982.01	1.80 %
6921 Dog Poop Stations	385.46	1,000.00	-614.54	38.55 %
6930 Asphalt & Gravel	10.80	550.00	-539.20	1.96 %
6940 Trees Shrubs Flowers	4,046.96	7,500.00	-3,453.04	53.96 %
6950 Entry Gate	305.00	500.00	-195.00	61.00 %
6960 Truck Fuel	425.48	2,000.00	-1,574.52	21.27 %
6970 Mileage Reimbursement		500.00	-500.00	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	10,541.60	32,050.00	-21,508.40	32.89 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		204,243.00	-204,243.00	
7125 Comm Ass Manager	27,083.30		27,083.30	
7135 Office Admin	14,116.32		14,116.32	
7145 Grounds/Fac Super	21,887.50		21,887.50	
7155 Maintenance-1	16,997.25		16,997.25	
Total 7100 Staff Wages & Salaries	80,084.37	204,243.00	-124,158.63	39.21 %
7151 Employer Match Taxes-Payroll	8,732.18	16,867.00	-8,134.82	51.77 %
7201 Staff-Medical/Dental	14,482.24	23,875.00	-9,392.76	60.66 %
7250 Insurance-SAIF	1,409.60	3,000.00	-1,590.40	46.99 %
7301 Staff Simple IRA	1,064.46	4,557.00	-3,492.54	23.36 %
Total 7000 STAFF WAGES & BENEFITS	105,772.85	252,542.00	-146,769.15	41.88 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	23,602.47	48,000.00	-24,397.53	49.17 %
7551 Composting Area	7,974.42	24,500.00	-16,525.58	32.55 %
7601 Street Sweeping	1,725.40	3,500.00	-1,774.60	49.30 %
7651 Pest Control	398.00	2,700.00	-2,302.00	14.74 %
7701 Lawn Mowing	1,896.00	3,800.00	-1,904.00	49.89 %
7800 Tree Service	17,785.50	20,000.00	-2,214.50	88.93 %
7850 Foresty Consulting		3,800.00	-3,800.00	
7900 Fitness center		1,250.00	-1,250.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,900.00	5,000.00	-3,100.00	38.00 %
Total 7500 CONTRACTOR SERVICES	55,621.69	112,550.00	-56,928.31	49.42 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$207,433.34	\$470,142.00	\$ -262,708.66	44.12 %
NET OPERATING INCOME	\$43,965.93	\$0.00	\$43,965.93	0.00%
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	61,833.30	148,400.00	-86,566.70	41.67 %
8300 Interest Income--Reserves	97.89		97.89	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	61,931.19	148,400.00	-86,468.81	41.73 %
Total Other Income	\$61,931.19	\$148,400.00	\$ -86,468.81	41.73 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	5,406.35		5,406.35	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	27,818.02		27,818.02	
9700 Path Reserve Expense	414.61		414.61	
Total 9000 RESERVE EXPENDITURES	40,670.71		40,670.71	
Total Other Expenses	\$40,670.71	\$0.00	\$40,670.71	0.00%
NET OTHER INCOME	\$21,260.48	\$148,400.00	\$ -127,139.52	14.33 %
NET INCOME	\$65,226.41	\$148,400.00	\$ -83,173.59	43.95 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT OCTOBER 31, 2020
DATE: NOVEMBER 17, 2020
CC: BRYAN DANIELS

Attached are three financial statements for month ending October 31, 2020: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of October 31, the operating funds balance was \$330,098.67. Operating checking balance was \$276,605.03. \$191,252.12 are assessments paid in full. October operating expenses were \$43,456.44.
2. Trees shrubs Flowers expense of \$3,362.99 includes the purchase of several dozen plants, trees and bushes to be planted around the Community in coming months.
3. Legal expenses for the month of October were \$2,701.67 over budget.
4. October operating expenses were \$4,332.21 Over budget.
5. October Reserve expenses were as follows: \$1,081.27 for insurance on reserves.
6. As of October 31, year-to-Date operating expenses are \$6,622.23 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	276,605.03
1060 Asset Acquisition	17,129.77
1070 CB Savings Money Market	31,059.39
1075 WF Savings Money Market	0.00
1080 Petty Cash	473.50
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	4,830.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	330,098.67
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	95,527.84
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	621.56
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	621.56
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,311.25
1163 Cetera MM	50,384.83
Total 1160 Cetera Reserve Treasury Bills	176,696.08
Total 1114 RESERVE FUNDS	272,845.48
Total Bank Accounts	\$602,944.15

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of October 31, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-238,158.81
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-237,591.81
1201 Construction Reimbursement Rec	-500.00
1300 Reserve funds held by Innisfree	-9,076.92
Total Accounts Receivable	\$ -247,168.73
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	2,266.86
1240 Undeposited Funds	1,206.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	1,000.00
Clearing Account	0.00
Repayment	
Cash Advance Repayment	-100.00
Total Repayment	-100.00
Total Other Current Assets	\$4,372.86
Total Current Assets	\$360,148.28
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-74,183.15
Total Fixed Assets	\$2,391.18
TOTAL ASSETS	\$362,539.46

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of October 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	12,772.12
Total Accounts Payable	\$12,772.12
Credit Cards	
1900 Columbia Bank Visa	1,471.90
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,471.90
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,007.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	6,986.85
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,850.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	0.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$27,108.92
Total Current Liabilities	\$41,352.94
Total Liabilities	\$41,352.94
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-56,752.11
2910 Operating Fund Balance	0.00
2950 Retained Earnings	368,466.95
Net Income	9,471.68
Total Equity	\$321,186.52
TOTAL LIABILITIES AND EQUITY	\$362,539.46

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

October 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4150 Discounts	-68.76
4200 LWCHA L/F & Interest	90.00
4300 Member Gate Cards and remotes	47.00
4401 Tennis Court Access Fees	90.00
4550 Key Deposits	15.00
4700 Reimbursements	745.00
4800 Interest Income	0.41
4900 Other Income/ Title Transfer	2,800.00
4950 - Donations	288.00
Total 4000 INCOME	42,827.99
Services	50.00
Total Income	\$42,877.99
GROSS PROFIT	\$42,877.99
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	3,535.00
Total 6030 Legal Consultancy	3,535.00
6050 Insurance-Property	196.50
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	715.94
6130 Postage	93.08
6140 Computer/Security/Software	480.00
6150 Website and E-Mail	19.95
6160 Bank Charges	56.44
6200 Dues/Subscriptions	217.00
Total 6000 ADMINISTRATION	5,519.66
6300 UTILITIES	
6310 Rec Center	951.38
6350 Pool & Sauna	329.18
6400 Maint Building	120.49
6450 Gate House	1,170.64
6500 Entry Gate	36.34
6550 Safety Ops Bldg Utilities	24.36
Total 6300 UTILITIES	2,632.39
6600 MAINTENANCE	
6670 Entry Gate System	420.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

October 2020

	TOTAL
6700 Roads & Paths	315.09
6750 Other Common area	202.39
6760 Vehicles - trucks/golf cart	183.46
Total 6600 MAINTENANCE	1,120.94
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	-25.18
6821 Pool & Spa Supplies	235.63
6850 Gatehouse Supplies	59.25
6860 Gate Cards and Remotes	900.00
6870 Tools & Tool Rentals	286.07
6900 Common Area Supplies	8.10
6940 Trees Shrubs Flowers	3,362.99
6960 Truck Fuel	103.95
Total 6801 SUPPLIES & EQUIPMENT	4,930.81
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,836.50
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,517.50
Total 7100 Staff Wages & Salaries	16,148.16
7151 Employer Match Taxes-Payroll	1,762.51
7201 Staff-Medical/Dental	2,900.29
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	262.44
Total 7000 STAFF WAGES & BENEFITS	21,355.32
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,785.18
7551 Composting Area	1,893.14
7601 Street Sweeping	285.00
7701 Lawn Mowing	474.00
7980 Housekeeping	460.00
Total 7500 CONTRACTOR SERVICES	7,897.32
Total Expenses	\$43,456.44
NET OPERATING INCOME	\$ -578.45
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66
Total Other Income	\$12,366.66

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

October 2020

	TOTAL
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,081.27
Total 9000 RESERVE EXPENDITURES	1,081.27
Total Other Expenses	\$1,081.27
NET OTHER INCOME	\$11,285.39
NET INCOME	\$10,706.94

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

October 2020

	OCT 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
4000 INCOME					\$0.00	\$0.00	\$0.00	0.00%
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %	\$38,821.34	\$38,821.33	\$0.01	100.00 %
4150 Discounts	-68.76	0.00	-68.76		\$-68.76	\$0.00	\$-68.76	0.00%
4200 LWCHA L/F & Interest	90.00	0.00	90.00		\$90.00	\$0.00	\$90.00	0.00%
4300 Member Gate Cards and remotes	47.00	100.00	-53.00	47.00 %	\$47.00	\$100.00	\$-53.00	47.00 %
4401 Tennis Court Access Fees	90.00	0.00	90.00		\$90.00	\$0.00	\$90.00	0.00%
4451 Exercise Room Access Fees		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
4550 Key Deposits	15.00	25.00	-10.00	60.00 %	\$15.00	\$25.00	\$-10.00	60.00 %
4700 Reimbursements	745.00		745.00		\$745.00	\$0.00	\$745.00	0.00%
4800 Interest Income	0.41	50.00	-49.59	0.82 %	\$0.41	\$50.00	\$-49.59	0.82 %
4900 Other Income/ Title Transfer	2,800.00	533.33	2,266.67	525.00 %	\$2,800.00	\$533.33	\$2,266.67	525.00 %
4950 - Donations	288.00		288.00		\$288.00	\$0.00	\$288.00	0.00%
Total 4000 INCOME	42,827.99	39,529.66	3,298.33	108.34 %	\$42,827.99	\$39,529.66	\$3,298.33	108.34 %
Services	50.00		50.00		\$50.00	\$0.00	\$50.00	0.00%
Total Income	\$42,877.99	\$39,529.66	\$3,348.33	108.47 %	\$42,877.99	\$39,529.66	\$3,348.33	108.47 %
GROSS PROFIT	\$42,877.99	\$39,529.66	\$3,348.33	108.47 %	\$42,877.99	\$39,529.66	\$3,348.33	108.47 %
Expenses								
6000 ADMINISTRATION					\$0.00	\$0.00	\$0.00	0.00%
6010 Accounting		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6030 Legal Consultancy		833.33	-833.33		\$0.00	\$833.33	\$-833.33	0.00%
6030.02 General	3,535.00		3,535.00		\$3,535.00	\$0.00	\$3,535.00	0.00%
Total 6030 Legal Consultancy	3,535.00	833.33	2,701.67	424.20 %	\$3,535.00	\$833.33	\$2,701.67	424.20 %
6050 Insurance-Property	196.50		196.50		\$196.50	\$0.00	\$196.50	0.00%
6060 Insurance - D&O	160.33	175.00	-14.67	91.82 %	\$160.33	\$175.00	\$-14.67	91.82 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %	\$45.42	\$45.83	\$-0.41	99.11 %
6100 Office Equipment		250.00	-250.00		\$0.00	\$250.00	\$-250.00	0.00%
6110 Office Supplies	715.94	208.33	507.61	343.66 %	\$715.94	\$208.33	\$507.61	343.66 %
6120 Printing		83.33	-83.33		\$0.00	\$83.33	\$-83.33	0.00%
6130 Postage	93.08	66.67	26.41	139.61 %	\$93.08	\$66.67	\$26.41	139.61 %
6140 Computer/Security/Software	480.00	150.00	330.00	320.00 %	\$480.00	\$150.00	\$330.00	320.00 %
6150 Website and E-Mail	19.95	58.33	-38.38	34.20 %	\$19.95	\$58.33	\$-38.38	34.20 %
6160 Bank Charges	55.44	42.50	13.94	132.80 %	\$55.44	\$42.50	\$13.94	132.80 %
6200 Dues/Subscriptions	217.00	150.00	67.00	144.67 %	\$217.00	\$150.00	\$67.00	144.67 %
6210 Licenses/Fees/Permits		108.33	-108.33		\$0.00	\$108.33	\$-108.33	0.00%
6230 Conference & Seminar		125.00	-125.00		\$0.00	\$125.00	\$-125.00	0.00%
6250 Committee-Safety		37.50	-37.50		\$0.00	\$37.50	\$-37.50	0.00%
6280 Forest Management Committee		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6286 Architectural Committee		33.33	-33.33		\$0.00	\$33.33	\$-33.33	0.00%
6295 Misc Expense		41.66	-41.66		\$0.00	\$41.66	\$-41.66	0.00%
6296 Employee Promotions		68.33	-68.33		\$0.00	\$68.33	\$-68.33	0.00%
Total 6000 ADMINISTRATION	5,519.66	2,477.47	3,042.19	222.79 %	\$5,519.66	\$2,477.47	\$3,042.19	222.79 %
6300 UTILITIES					\$0.00	\$0.00	\$0.00	0.00%
6310 Rec Center	951.38	1,191.67	-240.29	79.84 %	\$951.38	\$1,191.67	\$-240.29	79.84 %
6350 Pool & Sauna	329.18	333.33	-4.15	98.75 %	\$329.18	\$333.33	\$-4.15	98.75 %
6400 Maint Building	120.49	130.83	-10.34	92.10 %	\$120.49	\$130.83	\$-10.34	92.10 %
6450 Gate House	1,170.64	608.33	562.31	192.44 %	\$1,170.64	\$608.33	\$562.31	192.44 %
6500 Entry Gate	36.34	83.33	-46.99	43.61 %	\$36.34	\$83.33	\$-46.99	43.61 %
6550 Safety Ops Bldg Utilities	24.36	20.83	3.53	116.95 %	\$24.36	\$20.83	\$3.53	116.95 %
Total 6300 UTILITIES	2,632.39	2,368.32	264.07	111.15 %	\$2,632.39	\$2,368.32	\$264.07	111.15 %
6600 MAINTENANCE					\$0.00	\$0.00	\$0.00	0.00%
6610 Rec Center		175.00	-175.00		\$0.00	\$175.00	\$-175.00	0.00%
6621 Pool & Spa		100.00	-100.00		\$0.00	\$100.00	\$-100.00	0.00%
6630 Tennis Courts		25.00	-25.00		\$0.00	\$25.00	\$-25.00	0.00%
6640 Fitness Center		8.33	-8.33		\$0.00	\$8.33	\$-8.33	0.00%
6650 Maint Bldg		16.67	-16.67		\$0.00	\$16.67	\$-16.67	0.00%
6660 Gate House		66.66	-66.66		\$0.00	\$66.66	\$-66.66	0.00%
6670 Entry Gate System	420.00	166.66	253.34	252.01 %	\$420.00	\$166.66	\$253.34	252.01 %
6680 Wooden Outdoor Amens		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
6690 Signs Maintenance		58.33	-58.33		\$0.00	\$58.33	\$-58.33	0.00%
6700 Roads & Paths	315.09	83.33	231.76	378.12 %	\$315.09	\$83.33	\$231.76	378.12 %
6710 Drainage ditch/culverts		83.33	-83.33		\$0.00	\$83.33	\$-83.33	0.00%

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

October 2020

	OCT 2020				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6750 Other Common area	202.39	75.00	127.39	269.85 %	\$202.39	\$75.00	\$127.39	269.85 %
6760 Vehicles - trucks/golf cart	183.46	70.83	112.63	259.01 %	\$183.46	\$70.83	\$112.63	259.01 %
6770 Tools		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
Total 6800 MAINTENANCE	1,120.94	1,012.47	108.47	110.71 %	\$1,120.94	\$1,012.47	\$108.47	110.71 %
6801 SUPPLIES & EQUIPMENT					\$0.00	\$0.00	\$0.00	0.00 %
6810 Rec Center Supplies	-25.18	333.33	-358.51	-7.55 %	\$ -25.18	\$333.33	\$ -358.51	-7.55 %
6821 Pool & Spa Supplies	235.63	125.00	110.63	188.50 %	\$235.63	\$125.00	\$110.63	188.50 %
6830 Exercise Room Supplies		25.00	-25.00		\$0.00	\$25.00	\$ -25.00	0.00 %
6840 Maintenance Building		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
6850 Gatehouse Supplies	59.25	83.33	-24.08	71.10 %	\$59.25	\$83.33	\$ -24.08	71.10 %
6860 Gate Cards and Remotes	900.00	83.33	816.67	1,080.04 %	\$900.00	\$83.33	\$816.67	1,080.04 %
6870 Tools & Tool Rentals	286.07	750.00	-463.93	38.14 %	\$286.07	\$750.00	\$ -463.93	38.14 %
6900 Common Area Supplies	8.10	100.00	-91.90	8.10 %	\$8.10	\$100.00	\$ -91.90	8.10 %
6910 Chemicals & Fertilizer		83.33	-83.33		\$0.00	\$83.33	\$ -83.33	0.00 %
6921 Dog Poop Stations		200.00	-200.00		\$0.00	\$200.00	\$ -200.00	0.00 %
6930 Asphalt & Gravel		45.83	-45.83		\$0.00	\$45.83	\$ -45.83	0.00 %
6940 Trees Shrubs Flowers	3,362.99	625.00	2,737.99	538.08 %	\$3,362.99	\$625.00	\$2,737.99	538.08 %
6950 Entry Gate		41.67	-41.67		\$0.00	\$41.67	\$ -41.67	0.00 %
6960 Truck Fuel	103.95	166.67	-62.72	62.37 %	\$103.95	\$166.67	\$ -62.72	62.37 %
6970 Mileage Reimbursement		41.67	-41.67		\$0.00	\$41.67	\$ -41.67	0.00 %
Total 6901 SUPPLIES & EQUIPMENT	4,930.81	2,787.49	2,143.32	178.89 %	\$4,930.81	\$2,787.49	\$2,143.32	178.89 %
7000 STAFF WAGES & BENEFITS					\$0.00	\$0.00	\$0.00	0.00 %
7100 Staff Wages & Salaries		17,020.25	-17,020.25		\$0.00	\$17,020.25	\$ -17,020.25	0.00 %
7125 Comm Ass Manager	5,416.66		5,416.66		\$5,416.66	\$0.00	\$5,416.66	0.00 %
7135 Office Admin	2,836.50		2,836.50		\$2,836.50	\$0.00	\$2,836.50	0.00 %
7145 Grounds/Fac Super	4,377.50		4,377.50		\$4,377.50	\$0.00	\$4,377.50	0.00 %
7155 Maintenance-1	3,517.50		3,517.50		\$3,517.50	\$0.00	\$3,517.50	0.00 %
Total 7100 Staff Wages & Salaries	16,148.16	17,020.25	-872.09	94.88 %	\$16,148.16	\$17,020.25	\$ -872.09	94.88 %
7151 Employer Match Taxes-Payroll	1,762.51	1,405.58	356.93	125.39 %	\$1,762.51	\$1,405.58	\$356.93	125.39 %
7201 Staff-Medical/Dental	2,900.29	1,989.58	910.71	145.77 %	\$2,900.29	\$1,989.58	\$910.71	145.77 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %	\$281.92	\$250.00	\$31.92	112.77 %
7301 Staff Simple IRA	262.44	379.75	-117.31	69.11 %	\$262.44	\$379.75	\$ -117.31	69.11 %
Total 7000 STAFF WAGES & BENEFITS	21,355.32	21,045.16	310.16	101.47 %	\$21,355.32	\$21,045.16	\$310.16	101.47 %
7500 CONTRACTOR SERVICES					\$0.00	\$0.00	\$0.00	0.00 %
7525 Garbage Removal	4,785.18	4,000.00	785.18	119.63 %	\$4,785.18	\$4,000.00	\$785.18	119.63 %
7551 Composting Area	1,893.14	2,041.67	-148.53	92.73 %	\$1,893.14	\$2,041.67	\$ -148.53	92.73 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %	\$285.00	\$291.66	\$ -6.66	97.72 %
7651 Pest Control		225.00	-225.00		\$0.00	\$225.00	\$ -225.00	0.00 %
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %	\$474.00	\$475.00	\$ -1.00	99.79 %
7800 Tree Service		1,666.66	-1,666.66		\$0.00	\$1,666.66	\$ -1,666.66	0.00 %
7850 Forestry Consulting		316.67	-316.67		\$0.00	\$316.67	\$ -316.67	0.00 %
7900 Fitness center		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00 %
7980 Housekeeping	460.00	416.66	43.34	110.40 %	\$460.00	\$416.66	\$43.34	110.40 %
Total 7500 CONTRACTOR SERVICES	7,897.32	9,433.32	-1,536.00	83.72 %	\$7,897.32	\$9,433.32	\$ -1,536.00	83.72 %
Total Expenses	\$43,456.44	\$39,124.23	\$4,332.21	111.07 %	\$43,456.44	\$39,124.23	\$4,332.21	111.07 %
NET OPERATING INCOME	\$ -578.45	\$405.43	\$ -983.88	-142.68 %	\$ -578.45	\$405.43	\$ -983.88	-142.68 %
Other Income					\$0.00	\$0.00	\$0.00	0.00 %
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00 %
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66	12,366.67	-0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Total Other Income	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %	\$12,366.66	\$12,366.67	\$ -0.01	100.00 %
Other Expenses					\$0.00	\$0.00	\$0.00	0.00 %
9000 RESERVE EXPENDITURES					\$0.00	\$0.00	\$0.00	0.00 %
9075 Insurance on Reserves	1,081.27		1,081.27		\$1,081.27	\$0.00	\$1,081.27	0.00 %
Total 9000 RESERVE EXPENDITURES	1,081.27	\$0.00	\$1,081.27	0.00 %	\$1,081.27	\$0.00	\$1,081.27	0.00 %
Total Other Expenses	\$1,081.27	\$0.00	\$1,081.27	0.00 %	\$1,081.27	\$0.00	\$1,081.27	0.00 %
NET OTHER INCOME	\$11,285.39	\$12,366.67	\$ -1,081.28	91.26 %	\$11,285.39	\$12,366.67	\$ -1,081.28	91.26 %
NET INCOME	\$10,706.94	\$12,772.10	\$ -2,065.16	83.83 %	\$10,706.94	\$12,772.10	\$ -2,065.16	83.83 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - October, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	155,285.36	155,285.36	0.00	100.00 %
4150 Discounts	-10,382.76	-9,214.00	-1,168.76	112.68 %
4200 LWCHA L/F & Interest	120.00	0.00	120.00	
4300 Member Gate Cards and remotes	537.00	400.00	137.00	134.25 %
4401 Tennis Court Access Fees	260.00	2,500.00	-2,240.00	10.40 %
4451 Exercise Room Access Fees	830.00	2,500.00	-1,670.00	33.20 %
4550 Key Deposits	25.00	100.00	-75.00	25.00 %
4700 Reimbursements	3,424.00		3,424.00	
4800 Interest Income	2.70	200.00	-197.30	1.35 %
4900 Other Income/ Title Transfer	6,800.00	2,133.36	4,666.64	318.75 %
4950 - Donations	1,779.00		1,779.00	
Total 4000 INCOME	158,680.30	153,904.72	4,775.58	103.10 %
Services	50.00		50.00	
Total Income	\$158,730.30	\$153,904.72	\$4,825.58	103.14 %
GROSS PROFIT	\$158,730.30	\$153,904.72	\$4,825.58	103.14 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		3,333.36	-3,333.36	
6030.02 General	6,762.00		6,762.00	
Total 6030 Legal Consultancy	6,762.00	3,333.36	3,428.64	202.86 %
6050 Insurance-Property	786.00		786.00	
6060 Insurance - D&O	641.32	700.00	-58.68	91.62 %
6070 Insurance - Truck	181.68	183.36	-1.68	99.08 %
6100 Office Equipment	239.89	1,000.00	-760.11	23.99 %
6110 Office Supplies	1,389.74	833.36	556.38	166.76 %
6120 Printing	132.42	333.36	-200.94	39.72 %
6130 Postage	466.58	266.64	199.94	174.99 %
6140 Computer/Security/Software	5,198.97	600.00	4,598.97	866.50 %
6150 Website and E-Mail	124.61	233.36	-108.75	53.40 %
6160 Bank Charges	254.97	170.00	84.97	149.98 %
6200 Dues/Subscriptions	1,882.90	600.00	1,282.90	313.82 %
6210 Licenses/Fees/Permits	98.00	433.36	-335.36	22.61 %
6230 Conference & Seminar		500.00	-500.00	
6250 Committee-Safety		150.00	-150.00	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		133.36	-133.36	
6295 Misc Expense	1.60	166.72	-165.12	0.96 %
6296 Employee Promotions	125.00	273.36	-148.36	45.73 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - October, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6000 ADMINISTRATION	19,391.27	12,510.24	6,881.03	155.00 %
6300 UTILITIES				
6310 Rec Center	2,771.92	4,766.64	-1,994.72	58.15 %
6350 Pool & Sauna	705.21	1,333.36	-628.15	52.89 %
6400 Maint Building	355.77	523.36	-167.59	67.98 %
6450 Gate House	3,717.19	2,433.36	1,283.83	152.76 %
6500 Entry Gate	182.47	333.36	-150.89	54.74 %
6550 Safety Ops Bldg Utilities	121.96	83.36	38.60	146.31 %
Total 6300 UTILITIES	7,854.52	9,473.44	-1,618.92	82.91 %
6600 MAINTENANCE				
6610 Rec Center		700.00	-700.00	
6621 Pool & Spa	190.00	400.00	-210.00	47.50 %
6630 Tennis Courts	220.85	100.00	120.85	220.85 %
6640 Fitness Center		33.36	-33.36	
6650 Maint Bldg	554.27	66.64	487.63	831.74 %
6660 Gate House		266.72	-266.72	
6670 Entry Gate System	840.00	666.72	173.28	125.99 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		233.36	-233.36	
6700 Roads & Paths	346.01	333.36	12.65	103.79 %
6710 Drainage ditch/culverts		333.36	-333.36	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	273.14	300.00	-26.86	91.05 %
6760 Vehicles - trucks/golf cart	183.46	283.36	-99.90	64.74 %
6770 Tools		333.36	-333.36	
Total 6600 MAINTENANCE	2,707.83	4,050.24	-1,342.41	66.86 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	402.89	1,333.36	-930.47	30.22 %
6821 Pool & Spa Supplies	675.75	500.00	175.75	135.15 %
6830 Exercise Room Supplies		100.00	-100.00	
6840 Maintenance Building	165.29	333.36	-168.07	49.58 %
6850 Gatehouse Supplies	225.49	333.36	-107.87	67.64 %
6860 Gate Cards and Remotes	1,351.00	333.36	1,017.64	405.27 %
6870 Tools & Tool Rentals	1,009.57	3,000.00	-1,990.43	33.65 %
6900 Common Area Supplies	324.87	400.00	-75.13	81.22 %
6910 Chemicals & Fertilizer		333.36	-333.36	
6921 Dog Poop Stations	191.64	400.00	-208.36	47.91 %
6930 Asphalt & Gravel	10.80	183.36	-172.56	5.89 %
6940 Trees Shrubs Flowers	3,806.99	2,500.00	1,306.99	152.28 %
6950 Entry Gate		166.64	-166.64	
6960 Truck Fuel	353.35	666.64	-313.29	53.00 %
6970 Mileage Reimbursement		166.64	-166.64	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - October, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6801 SUPPLIES & EQUIPMENT	8,517.64	10,750.08	-2,232.44	79.23 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		68,081.00	-68,081.00	
7125 Comm Ass Manager	21,666.64		21,666.64	
7135 Office Admin	11,298.73		11,298.73	
7145 Grounds/Fac Super	17,510.00		17,510.00	
7155 Maintenance-1	13,706.25		13,706.25	
Total 7100 Staff Wages & Salaries	64,181.62	68,081.00	-3,899.38	94.27 %
7151 Employer Match Taxes-Payroll	7,114.53	5,622.36	1,492.17	126.54 %
7201 Staff-Medical/Dental	11,520.97	7,958.36	3,562.61	144.77 %
7250 Insurance-SAIF	1,127.68	1,000.00	127.68	112.77 %
7301 Staff Simple IRA	801.82	1,519.00	-717.18	52.79 %
Total 7000 STAFF WAGES & BENEFITS	84,746.62	84,180.72	565.90	100.67 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	18,440.79	16,000.00	2,440.79	115.25 %
7551 Composting Area	7,209.42	8,166.64	-957.22	88.28 %
7601 Street Sweeping	1,440.40	1,166.72	273.68	123.46 %
7651 Pest Control	199.00	900.00	-701.00	22.11 %
7701 Lawn Mowing	1,896.00	1,900.00	-4.00	99.79 %
7800 Tree Service	11,572.00	6,666.72	4,905.28	173.58 %
7850 Forestry Consulting		1,266.64	-1,266.64	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,630.00	1,666.72	-36.72	97.80 %
Total 7500 CONTRACTOR SERVICES	42,727.51	38,358.44	4,369.07	111.39 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$165,945.39	\$159,323.16	\$6,622.23	104.16 %
NET OPERATING INCOME	\$ -7,215.09	\$ -5,418.44	\$ -1,796.65	133.16 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	49,466.64	49,466.64	0.00	100.00 %
8300 Interest Income--Reserves	719.45		719.45	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	50,186.09	49,466.64	719.45	101.45 %
Total Other Income	\$50,186.09	\$49,466.64	\$719.45	101.45 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - October, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	4,325.08		4,325.08	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	21,857.51		21,857.51	
Total 9000 RESERVE EXPENDITURES	33,214.32		33,214.32	
Total Other Expenses	\$33,214.32	\$0.00	\$33,214.32	0.00%
NET OTHER INCOME	\$16,971.77	\$49,466.64	\$ -32,494.87	34.31 %
NET INCOME	\$9,756.68	\$44,048.20	\$ -34,291.52	22.15 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT SEPTEMBER 30, 2020
DATE: OCTOBER 15, 2020
CC: NEAL UTZ

Attached are three financial statements for month ending September 30, 2020: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of September 30, the operating funds balance was \$357,999.84. Operating checking balance was \$304,801.51. \$220,857.12 are assessments paid in full. September operating expenses were \$37,115.63.
2. On September 28, Washington Federal CD 1645 was cashed for \$42,089.62 and the total amount was deposited into Columbia bank reserve checking account.
3. September operating expenses were \$4,308.60 under budget.
4. Staff Medical/Dental expense is \$911.37 over budget due to Yves being added to the health plan. In May when the budget was made, this was not an anticipated expense for the current budget year.
5. September Reserve expenses were as follows: \$437.32 for cabinets at the Recreation Center and \$1,081.27 for insurance on reserves. Totaling \$1,518.59.
6. As of September 30, year-to-Date operating expenses are \$2,367.43 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	304,801.51
1060 Asset Acquisition	17,129.62
1070 CB Savings Money Market	31,059.13
1075 WF Savings Money Market	0.00
1080 Petty Cash	466.60
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	4,542.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	357,999.84
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	80,482.18
1119 Oregon Coast Bank Reserve	141.02
1130 Washington Federal	172.06
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBI A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,468.75
1163 Cetera MM	50,387.46
Total 1160 Cetera Reserve Treasury Bills	176,856.21
Total 1114 RESERVE FUNDS	257,651.47
Total Bank Accounts	\$615,651.31

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of September 30, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-261,319.36
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-260,752.36
1201 Construction Reimbursement Rec	-500.00
1300 Reserve funds held by Innisfree	36,432.34
Total Accounts Receivable	\$ -224,820.02
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	3,453.66
1240 Undeposited Funds	771.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Total Other Current Assets	\$4,224.66
Total Current Assets	\$395,055.95
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-56,434.63
Total Fixed Assets	\$20,139.70
TOTAL ASSETS	\$415,195.65

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of September 30, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	12,677.50
2000 Accounts Payable	12,677.50
Total Accounts Payable	\$12,677.50
Credit Cards	
1900 Columbia Bank Visa	1,072.99
1950 Shell Gas Card	0.00
Total Credit Cards	\$1,072.99
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	3,789.94
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	7,766.76
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,850.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	0.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$25,671.70
Total Current Liabilities	\$39,422.19
Total Liabilities	\$39,422.19
Equity	
2800 Opening Bal Equity	3,150.32
2901 Reserve Liability	-11,242.85
2910 Operating Fund Balance	0.00
2950 Retained Earnings	384,708.14
Net Income	-842.15
Total Equity	\$375,773.46
TOTAL LIABILITIES AND EQUITY	\$415,195.65

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

September 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.33
4150 Discounts	-68.76
4200 LWCHA L/F & Interest	30.00
4300 Member Gate Cards and remotes	375.00
4451 Exercise Room Access Fees	20.00
4550 Key Deposits	5.00
4700 Reimbursements	2,679.00
4800 Interest Income	0.69
4900 Other Income/ Title Transfer	2,800.00
4950 - Donations	332.00
Total 4000 INCOME	44,994.26
Total Income	\$44,994.26
GROSS PROFIT	\$44,994.26
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	1,160.00
Total 6030 Legal Consultancy	1,160.00
6050 Insurance-Property	196.50
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6100 Office Equipment	70.00
6110 Office Supplies	76.95
6120 Printing	37.60
6130 Postage	122.30
6140 Computer/Security/Software	60.00
6150 Website and E-Mail	34.95
6160 Bank Charges	53.54
6200 Dues/Subscriptions	306.00
6210 Licenses/Fees/Permits	98.00
6260 Committee-Social	1,000.00
6296 Employee Promotions	125.00
Total 6000 ADMINISTRATION	3,546.59
6300 UTILITIES	
6310 Rec Center	635.57
6350 Pool & Sauna	124.18

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

September 2020

	TOTAL
6400 Maint Building	35.15
6450 Gate House	601.48
6500 Entry Gate	36.49
6550 Safety Ops Bldg Utilities	24.44
Total 6300 UTILITIES	1,457.31
6600 MAINTENANCE	
6700 Roads & Paths	30.92
Total 6600 MAINTENANCE	30.92
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	41.29
6821 Pool & Spa Supplies	99.66
6840 Maintenance Building	1.19
6870 Tools & Tool Rentals	167.85
6900 Common Area Supplies	15.00
6960 Truck Fuel	109.15
Total 6801 SUPPLIES & EQUIPMENT	434.14
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,656.86
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,420.00
Total 7100 Staff Wages & Salaries	15,871.02
7151 Employer Match Taxes-Payroll	1,732.05
7201 Staff-Medical/Dental	2,900.95
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	262.34
Total 7000 STAFF WAGES & BENEFITS	21,048.28
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,672.25
7551 Composting Area	2,148.14
7601 Street Sweeping	285.00
7701 Lawn Mowing	474.00
7800 Tree Service	2,659.00
7980 Housekeeping	360.00
Total 7500 CONTRACTOR SERVICES	10,598.39
Total Expenses	\$37,115.63
NET OPERATING INCOME	\$7,878.63

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

September 2020

	TOTAL
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.67
8300 Interest Income--Reserves	98.52
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,465.19
Total Other Income	\$12,465.19
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,081.27
9200 Rec Center Reserve Expense	
9251 Furniture, Fixtures, Lighting B	437.32
Total 9200 Rec Center Reserve Expense	437.32
Total 9000 RESERVE EXPENDITURES	1,518.59
Total Other Expenses	\$1,518.59
NET OTHER INCOME	\$10,946.60
NET INCOME	\$18,825.23

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

September 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.33	38,821.33	0.00	100.00 %
4150 Discounts	-68.76	0.00	-68.76	
4200 LWCHA L/F & Interest	30.00	0.00	30.00	
4300 Member Gate Cards and remotes	375.00	100.00	275.00	375.00 %
4451 Exercise Room Access Fees	20.00	0.00	20.00	
4550 Key Deposits	5.00	25.00	-20.00	20.00 %
4700 Reimbursements	2,679.00		2,679.00	
4800 Interest Income	0.69	50.00	-49.31	1.38 %
4900 Other Income/ Title Transfer	2,800.00	533.33	2,266.67	525.00 %
4950 - Donations	332.00		332.00	
Total 4000 INCOME	44,994.26	39,529.66	5,464.60	113.82 %
Total Income	\$44,994.26	\$39,529.66	\$5,464.60	113.82 %
GROSS PROFIT	\$44,994.26	\$39,529.66	\$5,464.60	113.82 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		833.33	-833.33	
6030.02 General	1,160.00		1,160.00	
Total 6030 Legal Consultancy	1,160.00	833.33	326.67	139.20 %
6050 Insurance-Property	196.50		196.50	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment	70.00	250.00	-180.00	28.00 %
6110 Office Supplies	76.95	208.33	-131.38	36.94 %
6120 Printing	37.60	83.33	-45.73	45.12 %
6130 Postage	122.30	66.67	55.63	183.44 %
6140 Computer/Security/Software	60.00	150.00	-90.00	40.00 %
6150 Website and E-Mail	34.95	58.33	-23.38	59.92 %
6160 Bank Charges	53.54	42.50	11.04	125.98 %
6200 Dues/Subscriptions	306.00	150.00	156.00	204.00 %
6210 Licenses/Fees/Permits	98.00	108.33	-10.33	90.46 %
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6260 Committee-Social	1,000.00		1,000.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense		41.66	-41.66	
6296 Employee Promotions	125.00	68.33	56.67	182.94 %
Total 6000 ADMINISTRATION	3,546.59	4,977.47	-1,430.88	71.25 %
6300 UTILITIES				
6310 Rec Center	635.57	1,191.67	-556.10	53.33 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

September 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6350 Pool & Sauna	124.18	333.33	-209.15	37.25 %
6400 Maint Building	35.15	130.83	-95.68	26.87 %
6450 Gate House	601.48	608.33	-6.85	98.87 %
6500 Entry Gate	36.49	83.33	-46.84	43.79 %
6550 Safety Ops Bldg Utilities	24.44	20.83	3.61	117.33 %
Total 6300 UTILITIES	1,457.31	2,368.32	-911.01	61.53 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		25.00	-25.00	
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		66.66	-66.66	
6670 Entry Gate System		166.66	-166.66	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths	30.92	83.33	-52.41	37.11 %
6710 Drainage ditch/culverts		83.33	-83.33	
6750 Other Common area		75.00	-75.00	
6760 Vehicles - trucks/golf cart		70.83	-70.83	
6770 Tools		83.33	-83.33	
Total 6600 MAINTENANCE	30.92	1,012.47	-981.55	3.05 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	41.29	333.33	-292.04	12.39 %
6821 Pool & Spa Supplies	99.66	125.00	-25.34	79.73 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building	1.19	83.33	-82.14	1.43 %
6850 Gatehouse Supplies		83.33	-83.33	
6860 Gate Cards and Remotes		83.33	-83.33	
6870 Tools & Tool Rentals	167.85	750.00	-582.15	22.38 %
6900 Common Area Supplies	15.00	100.00	-85.00	15.00 %
6910 Chemicals & Fertilizer		83.33	-83.33	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers		625.00	-625.00	
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	109.15	166.67	-57.52	65.49 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	434.14	2,587.49	-2,153.35	16.78 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		17,020.25	-17,020.25	
7125 Comm Ass Manager	5,416.66		5,416.66	
7135 Office Admin	2,656.86		2,656.86	
7145 Grounds/Fac Super	4,377.50		4,377.50	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

September 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7155 Maintenance-1	3,420.00		3,420.00	
Total 7100 Staff Wages & Salaries	15,871.02	17,020.25	-1,149.23	93.25 %
7151 Employer Match Taxes-Payroll	1,732.05	1,405.58	326.47	123.23 %
7201 Staff-Medical/Dental	2,900.95	1,989.58	911.37	145.81 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	262.34	379.75	-117.41	69.08 %
Total 7000 STAFF WAGES & BENEFITS	21,048.28	21,045.16	3.12	100.01 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	4,672.25	4,000.00	672.25	116.81 %
7551 Composting Area	2,148.14	2,041.67	106.47	105.21 %
7601 Street Sweeping	285.00	291.66	-6.66	97.72 %
7651 Pest Control		225.00	-225.00	
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %
7800 Tree Service	2,659.00	1,666.66	992.34	159.54 %
7850 Forestry Consulting		316.67	-316.67	
7980 Housekeeping	360.00	416.66	-56.66	86.40 %
Total 7500 CONTRACTOR SERVICES	10,598.39	9,433.32	1,165.07	112.35 %
Total Expenses	\$37,115.63	\$41,424.23	\$ -4,308.60	89.60 %
NET OPERATING INCOME	\$7,878.63	\$ -1,894.57	\$9,773.20	-415.85 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.67	12,366.67	0.00	100.00 %
8300 Interest Income--Reserves	98.52		98.52	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,465.19	12,366.67	98.52	100.80 %
Total Other Income	\$12,465.19	\$12,366.67	\$98.52	100.80 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,081.27		1,081.27	
9200 Rec Center Reserve Expense				
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	437.32		437.32	
Total 9000 RESERVE EXPENDITURES	1,518.59		1,518.59	
Total Other Expenses	\$1,518.59	\$0.00	\$1,518.59	0.00%
NET OTHER INCOME	\$10,946.60	\$12,366.67	\$ -1,420.07	88.52 %
NET INCOME	\$18,825.23	\$10,472.10	\$8,353.13	179.77 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - September, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	116,464.01	116,464.03	-0.02	100.00 %
4150 Discounts	-10,314.00	-9,214.00	-1,100.00	111.94 %
4200 LWCHA L/F & Interest	30.00	0.00	30.00	
4300 Member Gate Cards and remotes	490.00	300.00	190.00	163.33 %
4401 Tennis Court Access Fees	170.00	2,500.00	-2,330.00	6.80 %
4451 Exercise Room Access Fees	830.00	2,500.00	-1,670.00	33.20 %
4550 Key Deposits	10.00	75.00	-65.00	13.33 %
4700 Reimbursements	2,679.00		2,679.00	
4800 Interest Income	2.29	150.00	-147.71	1.53 %
4900 Other Income/ Title Tranfer	4,000.00	1,600.03	2,399.97	250.00 %
4950 - Donations	1,491.00		1,491.00	
Total 4000 INCOME	115,852.30	114,375.06	1,477.24	101.29 %
Total Income	\$115,852.30	\$114,375.06	\$1,477.24	101.29 %
GROSS PROFIT	\$115,852.30	\$114,375.06	\$1,477.24	101.29 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		2,500.00	-2,500.00	
6030 Legal Consultancy		2,500.03	-2,500.03	
6030.02 General	3,227.00		3,227.00	
Total 6030 Legal Consultancy	3,227.00	2,500.03	726.97	129.08 %
6050 Insurance-Property	589.50		589.50	
6060 Insurance - D&O	480.99	525.00	-44.01	91.62 %
6070 Insurance - Truck	136.26	137.53	-1.27	99.08 %
6100 Office Equipment	239.89	750.00	-510.11	31.99 %
6110 Office Supplies	717.27	625.03	92.24	114.76 %
6120 Printing	132.42	250.03	-117.61	52.96 %
6130 Postage	373.50	199.97	173.53	186.78 %
6140 Computer/Security/Software	4,718.97	450.00	4,268.97	1,048.66 %
6150 Website and E-Mail	104.66	175.03	-70.37	59.80 %
6160 Bank Charges	198.53	127.50	71.03	155.71 %
6200 Dues/Subscriptions	1,665.90	450.00	1,215.90	370.20 %
6210 Licenses/Fees/Permits	98.00	325.03	-227.03	30.15 %
6230 Conference & Seminar		375.00	-375.00	
6250 Committee-Safety		112.50	-112.50	
6260 Committee-Social	1,105.59		1,105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		100.03	-100.03	
6295 Misc Expense	1.60	125.06	-123.46	1.28 %
6296 Employee Promotions	125.00	205.03	-80.03	60.97 %
Total 6000 ADMINISTRATION	13,915.08	10,032.77	3,882.31	138.70 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - September, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6300 UTILITIES				
6310 Rec Center	1,820.54	3,574.97	-1,754.43	50.92 %
6350 Pool & Sauna	376.03	1,000.03	-624.00	37.60 %
6400 Maint Building	235.28	392.53	-157.25	59.94 %
6450 Gate House	2,546.55	1,825.03	721.52	139.53 %
6500 Entry Gate	146.13	250.03	-103.90	58.44 %
6550 Safety Ops Bldg Utilities	97.60	62.53	35.07	156.09 %
Total 6300 UTILITIES	5,222.13	7,105.12	-1,882.99	73.50 %
6600 MAINTENANCE				
6610 Rec Center		525.00	-525.00	
6621 Pool & Spa	190.00	300.00	-110.00	63.33 %
6630 Tennis Courts	220.85	75.00	145.85	294.47 %
6640 Fitness Center		25.03	-25.03	
6650 Maint Bldg	554.27	49.97	504.30	1,109.21 %
6660 Gate House		200.06	-200.06	
6670 Entry Gate System	420.00	500.06	-80.06	83.99 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		175.03	-175.03	
6700 Roads & Paths	30.92	250.03	-219.11	12.37 %
6710 Drainage ditch/culverts		250.03	-250.03	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	70.75	225.00	-154.25	31.44 %
6760 Vehicles - trucks/golf cart		212.53	-212.53	
6770 Tools		250.03	-250.03	
Total 6600 MAINTENANCE	1,586.89	3,037.77	-1,450.88	52.24 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	428.07	1,000.03	-571.96	42.81 %
6821 Pool & Spa Supplies	440.12	375.00	65.12	117.37 %
6830 Exercise Room Supplies		75.00	-75.00	
6840 Maintenance Building	165.29	250.03	-84.74	66.11 %
6850 Gatehouse Supplies	166.24	250.03	-83.79	66.49 %
6860 Gate Cards and Remotes	451.00	250.03	200.97	180.38 %
6870 Tools & Tool Rentals	723.23	2,250.00	-1,526.77	32.14 %
6900 Common Area Supplies	316.77	300.00	16.77	105.59 %
6910 Chemicals & Fertilizer		250.03	-250.03	
6921 Dog Poop Stations	191.64	200.00	-8.36	95.82 %
6930 Asphalt & Gravel	10.80	137.53	-126.73	7.85 %
6940 Trees Shrubs Flowers	444.00	1,875.00	-1,431.00	23.68 %
6950 Entry Gate		124.97	-124.97	
6960 Truck Fuel	283.61	499.97	-216.36	56.73 %
6970 Mileage Reimbursement		124.97	-124.97	
Total 6801 SUPPLIES & EQUIPMENT	3,620.77	7,962.59	-4,341.82	45.47 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - September, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries		51,060.75	-51,060.75	
7125 Comm Ass Manager	16,249.98		16,249.98	
7135 Office Admin	8,462.23		8,462.23	
7145 Grounds/Fac Super	13,132.50		13,132.50	
7155 Maintenance-1	10,188.75		10,188.75	
Total 7100 Staff Wages & Salaries	48,033.46	51,060.75	-3,027.29	94.07 %
7151 Employer Match Taxes-Payroll	5,352.02	4,216.78	1,135.24	126.92 %
7201 Staff-Medical/Dental	8,620.68	5,968.78	2,651.90	144.43 %
7250 Insurance-SAIF	845.76	750.00	95.76	112.77 %
7301 Staff Simple IRA	539.38	1,139.25	-599.87	47.35 %
Total 7000 STAFF WAGES & BENEFITS	63,391.30	63,135.56	255.74	100.41 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	13,655.61	12,000.00	1,655.61	113.80 %
7551 Composting Area	5,316.28	6,124.97	-808.69	86.80 %
7601 Street Sweeping	1,155.40	875.06	280.34	132.04 %
7651 Pest Control	199.00	675.00	-476.00	29.48 %
7701 Lawn Mowing	1,422.00	1,425.00	-3.00	99.79 %
7800 Tree Service	11,572.00	5,000.06	6,571.94	231.44 %
7850 Foresty Consulting		949.97	-949.97	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	1,170.00	1,250.06	-80.06	93.60 %
Total 7500 CONTRACTOR SERVICES	34,830.19	28,925.12	5,905.07	120.42 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$122,566.36	\$120,198.93	\$2,367.43	101.97 %
NET OPERATING INCOME	\$ -6,714.06	\$ -5,823.87	\$ -890.19	115.29 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	37,099.99	37,099.97	0.02	100.00 %
8300 Interest Income--Reserves	719.45		719.45	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	37,819.44	37,099.97	719.47	101.94 %
Total Other Income	\$37,819.44	\$37,099.97	\$719.47	101.94 %
Other Expenses				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - September, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	3,243.81		3,243.81	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
9251 Furniture, Fixtures, Lighting B	437.32		437.32	
Total 9200 Rec Center Reserve Expense	2,286.77		2,286.77	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	21,857.51		21,857.51	
Total 9000 RESERVE EXPENDITURES	32,133.05		32,133.05	
Total Other Expenses	\$32,133.05	\$0.00	\$32,133.05	0.00%
NET OTHER INCOME	\$5,686.39	\$37,099.97	\$ -31,413.58	15.33 %
NET INCOME	\$ -1,027.67	\$31,276.10	\$ -32,303.77	-3.29 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT AUGUST 31, 2020
DATE: SEPTEMBER 22, 2020
CC: NEAL UTZ

Attached are three financial statements for month ending August 31, 2020: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of August 31, the operating funds balance was \$386,972.56. Operating checking balance was \$329,219.92. \$250,844.12 is assessments paid in full. August operating expenses were \$42,063.09.
2. Due to unforeseen weather systems and wildfires, the August reserve transfer was not made until September 16th. The updated current balance of the reserve checking account is: \$26,025.89. On the same date a transfer of \$3,850 was made from asset acquisition account 1060 to the Operating checking account to cover the cost of unbudgeted security cameras at the garbage area. Transfer will be reflected on September Balance sheet.
3. August operating expenses were \$2,213.58 over budget. Net operating income shown on the Profit & Loss as -\$11,499.14 reflects \$10,245.24 of discounts to Homeowners who paid annual dues in full.
4. Staff Medical/Dental expense is \$910.35 over budget due to Yves being added to the health plan. In May when the budget was made, this was not an anticipated expense for the current budget year.
5. Office supplies expenses of \$509.69 includes, Business cards for Scott and Ray envelopes for annual election and mailing as well as new filing folders for the office.
6. August Reserve expenses were as follows: \$1,039.97 new PC for Ray, \$21,857.51 for asphalt maintenance and repair and \$1,081.27 for insurance on reserves. Totaling \$23,978.75.
7. As of August 31, year-to-Date operating expenses are \$6,676.03 over budget.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	329,219.92
1060 Asset Acquisition	20,979.35
1070 CB Savings Money Market	31,058.71
1075 WF Savings Money Market	0.00
1080 Petty Cash	503.60
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	5,210.98
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	386,972.56
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	14,699.20
1119 Oregon Coast Bank Reserve	141.02
OCB - 7898 MM .45% APR	0.00
OCB CD 1105191 Reserve	0.00
OCB CD 4442 2/1/2020 .85% APR	0.00
OCB CD 4789 6/1/18 .50% APR	0.00
OCB CD 4790 3/2/20 .75% APR	0.00
OCB CD 5243 7/17/18 .75% APR	0.00
Total 1119 Oregon Coast Bank Reserve	141.02
1130 Washington Federal	172.06
1131 WF CD 1645 9/24/18 .85% APR	41,991.10
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	42,163.16
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,468.75
1163 Cetera MM	50,387.46
Total 1160 Cetera Reserve Treasury Bills	176,856.21
Total 1114 RESERVE FUNDS	233,859.59
Total Bank Accounts	\$620,832.15

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of August 31, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-283,842.36
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-283,275.36
1201 Construction Reimbursement Rec	-500.00
1300 Reserve funds held by Innisfree	45,509.26
Total Accounts Receivable	\$ -238,266.10
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1150 Accounts Rec - Interfund	0.00
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	5,219.10
1240 Undeposited Funds	943.00
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Total Other Current Assets	\$6,162.10
Total Current Assets	\$388,728.15
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-56,434.63
Total Fixed Assets	\$20,139.70
TOTAL ASSETS	\$408,867.85

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of August 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	17,638.61
Total Accounts Payable	\$17,638.61
Credit Cards	
1900 Columbia Bank Visa	648.44
1950 Shell Gas Card	0.00
Total Credit Cards	\$648.44
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	3,789.94
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	7,809.47
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,850.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	0.00
2450.20 Orr Constgruction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$25,714.41
Total Current Liabilities	\$44,001.46
Total Liabilities	\$44,001.46
Equity	
2800 Opening Bal Equity	3,150.32
2901 Reserve Liability	-2,165.93
2910 Operating Fund Balance	0.00
2950 Retained Earnings	384,708.14
Net Income	-20,826.14
Total Equity	\$364,866.39
TOTAL LIABILITIES AND EQUITY	\$408,867.85

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

August 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4150 Discounts	-10,245.24
4300 Member Gate Cards and remotes	-50.00
4401 Tennis Court Access Fees	70.00
4451 Exercise Room Access Fees	310.00
4800 Interest Income	0.85
4900 Other Income/ Title Transfer	1,200.00
4950 - Donations	457.00
Total 4000 INCOME	30,563.95
Total Income	\$30,563.95
GROSS PROFIT	
\$30,563.95	
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	307.00
Total 6030 Legal Consultancy	307.00
6050 Insurance-Property	196.50
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6110 Office Supplies	509.69
6130 Postage	251.20
6140 Computer/Security/Software	128.98
6150 Website and E-Mail	19.95
6160 Bank Charges	56.45
6200 Dues/Subscriptions	608.00
6260 Committee-Social	105.59
6295 Misc Expense	1.60
Total 6000 ADMINISTRATION	2,390.71
6300 UTILITIES	
6310 Rec Center	697.72
6350 Pool & Sauna	107.61
6400 Maint Building	118.12
6450 Gate House	1,041.68
6500 Entry Gate	36.85
6550 Safety Ops Bldg Utilities	24.36
Total 6300 UTILITIES	2,026.14

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

August 2020

	TOTAL
6600 MAINTENANCE	
6621 Pool & Spa	190.00
6630 Tennis Courts	220.85
6650 Maint Bldg	399.27
6720 Garbage/Dumpster	100.10
6750 Other Common area	70.75
Total 6600 MAINTENANCE	980.97
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	237.02
6821 Pool & Spa Supplies	300.47
6840 Maintenance Building	67.56
6850 Gatehouse Supplies	67.38
6860 Gate Cards and Remotes	451.00
6870 Tools & Tool Rentals	555.38
6900 Common Area Supplies	26.13
6960 Truck Fuel	72.21
Total 6801 SUPPLIES & EQUIPMENT	1,777.15
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	2,779.77
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,525.75
Total 7100 Staff Wages & Salaries	16,099.68
7151 Employer Match Taxes-Payroll	1,721.73
7201 Staff-Medical/Dental	2,899.95
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	131.12
Total 7000 STAFF WAGES & BENEFITS	21,134.40
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,794.18
7551 Composting Area	1,638.14
7601 Street Sweeping	585.40
7651 Pest Control	199.00
7701 Lawn Mowing	474.00
7800 Tree Service	5,613.00
7980 Housekeeping	450.00
Total 7500 CONTRACTOR SERVICES	13,753.72
Total Expenses	\$42,063.09
NET OPERATING INCOME	\$ -11,499.14

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

August 2020

	TOTAL
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
8300 Interest Income--Reserves	620.93
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,987.59
Total Other Income	\$12,987.59
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,081.27
9501 Gate House Reserve Expense	
9520 Office Equipment	1,039.97
Total 9501 Gate House Reserve Expense	1,039.97
9601 Streets Reserve Expense	21,857.51
Total 9000 RESERVE EXPENDITURES	23,978.75
Total Other Expenses	\$23,978.75
NET OTHER INCOME	\$ -10,991.16
NET INCOME	\$ -22,490.30

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

August 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	38,821.34	38,821.33	0.01	100.00 %
4150 Discounts	-10,245.24	-9,214.00	-1,031.24	111.19 %
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	-50.00	100.00	-150.00	-50.00 %
4401 Tennis Court Access Fees	70.00	1,250.00	-1,180.00	5.60 %
4451 Exercise Room Access Fees	310.00	1,250.00	-940.00	24.80 %
4550 Key Deposits		25.00	-25.00	
4800 Interest Income	0.85	50.00	-49.15	1.70 %
4900 Other Income/ Title Transfer	1,200.00	533.33	666.67	225.00 %
4950 - Donations	457.00		457.00	
Total 4000 INCOME	30,563.95	32,815.66	-2,251.71	93.14 %
Total Income	\$30,563.95	\$32,815.66	\$ -2,251.71	93.14 %
GROSS PROFIT	\$30,563.95	\$32,815.66	\$ -2,251.71	93.14 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		0.00	0.00	
6030 Legal Consultancy		833.33	-833.33	
6030.02 General	307.00		307.00	
Total 6030 Legal Consultancy	307.00	833.33	-526.33	36.84 %
6050 Insurance-Property	196.50		196.50	
6060 Insurance - D&O	160.33	175.00	-14.67	91.62 %
6070 Insurance - Truck	45.42	45.83	-0.41	99.11 %
6100 Office Equipment		250.00	-250.00	
6110 Office Supplies	509.69	208.33	301.36	244.66 %
6120 Printing		83.33	-83.33	
6130 Postage	251.20	66.67	184.53	376.78 %
6140 Computer/Security/Software	128.98	150.00	-21.02	85.99 %
6150 Website and E-Mail	19.95	58.33	-38.38	34.20 %
6160 Bank Charges	56.45	42.50	13.95	132.82 %
6200 Dues/Subscriptions	608.00	150.00	458.00	405.33 %
6210 Licenses/Fees/Permits		108.33	-108.33	
6230 Conference & Seminar		125.00	-125.00	
6250 Committee-Safety		37.50	-37.50	
6260 Committee-Social	105.59		105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		33.33	-33.33	
6295 Misc Expense	1.60	41.70	-40.10	3.84 %
6296 Employee Promotions		68.33	-68.33	
Total 6000 ADMINISTRATION	2,390.71	2,577.51	-186.80	92.75 %
6300 UTILITIES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

August 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6310 Rec Center	697.72	1,191.67	-493.95	58.55 %
6350 Pool & Sauna	107.61	333.33	-225.72	32.28 %
6400 Maint Building	118.12	130.83	-12.71	90.29 %
6450 Gate House	1,041.68	608.33	433.35	171.24 %
6500 Entry Gate	36.65	83.33	-46.68	43.98 %
6550 Safety Ops Bldg Utilities	24.36	20.83	3.53	116.95 %
Total 6300 UTILITIES	2,026.14	2,368.32	-342.18	85.55 %
6600 MAINTENANCE				
6610 Rec Center		175.00	-175.00	
6621 Pool & Spa	190.00	100.00	90.00	190.00 %
6630 Tennis Courts	220.85	25.00	195.85	883.40 %
6640 Fitness Center		8.33	-8.33	
6650 Maint Bldg	399.27	16.67	382.60	2,395.14 %
6660 Gate House		66.70	-66.70	
6670 Entry Gate System		166.70	-166.70	
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		58.33	-58.33	
6700 Roads & Paths		83.33	-83.33	
6710 Drainage ditch/culverts		83.33	-83.33	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	70.75	75.00	-4.25	94.33 %
6760 Vehicles - trucks/golf cart		70.83	-70.83	
6770 Tools		83.33	-83.33	
Total 6600 MAINTENANCE	980.97	1,012.55	-31.58	96.88 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	237.02	333.33	-96.31	71.11 %
6821 Pool & Spa Supplies	300.47	125.00	175.47	240.38 %
6830 Exercise Room Supplies		25.00	-25.00	
6840 Maintenance Building	67.56	83.33	-15.77	81.08 %
6850 Gatehouse Supplies	67.38	83.33	-15.95	80.86 %
6860 Gate Cards and Remotes	451.00	83.33	367.67	541.22 %
6870 Tools & Tool Rentals	555.38	750.00	-194.62	74.05 %
6900 Common Area Supplies	26.13	100.00	-73.87	26.13 %
6910 Chemicals & Fertilizer		83.33	-83.33	
6921 Dog Poop Stations		200.00	-200.00	
6930 Asphalt & Gravel		45.83	-45.83	
6940 Trees Shrubs Flowers		625.00	-625.00	
6950 Entry Gate		41.67	-41.67	
6960 Truck Fuel	72.21	166.67	-94.46	43.33 %
6970 Mileage Reimbursement		41.67	-41.67	
Total 6801 SUPPLIES & EQUIPMENT	1,777.15	2,787.49	-1,010.34	63.75 %
7000 STAFF WAGES & BENEFITS				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

August 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7100 Staff Wages & Salaries		17,020.25	-17,020.25	
7125 Comm Ass Manager	5,416.66		5,416.66	
7135 Office Admin	2,779.77		2,779.77	
7145 Grounds/Fac Super	4,377.50		4,377.50	
7155 Maintenance-1	3,525.75		3,525.75	
Total 7100 Staff Wages & Salaries	16,099.68	17,020.25	-920.57	94.59 %
7151 Employer Match Taxes-Payroll	1,721.73	1,405.60	316.13	122.49 %
7201 Staff-Medical/Dental	2,899.95	1,989.60	910.35	145.76 %
7250 Insurance-SAIF	281.92	250.00	31.92	112.77 %
7301 Staff Simple IRA	131.12	379.75	-248.63	34.53 %
Total 7000 STAFF WAGES & BENEFITS	21,134.40	21,045.20	89.20	100.42 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	4,794.18	4,000.00	794.18	119.85 %
7551 Composting Area	1,638.14	2,041.67	-403.53	80.24 %
7601 Street Sweeping	585.40	291.70	293.70	200.69 %
7651 Pest Control	199.00	225.00	-26.00	88.44 %
7701 Lawn Mowing	474.00	475.00	-1.00	99.79 %
7800 Tree Service	5,613.00	1,666.70	3,946.30	336.77 %
7850 Forestry Consulting		316.67	-316.67	
7900 Fitness center		625.00	-625.00	
7980 Housekeeping	450.00	416.70	33.30	107.99 %
Total 7500 CONTRACTOR SERVICES	13,753.72	10,058.44	3,695.28	136.74 %
Total Expenses	\$42,063.09	\$39,849.51	\$2,213.58	105.55 %
NET OPERATING INCOME	\$ -11,499.14	\$ -7,033.85	\$ -4,465.29	163.48 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.67	-0.01	100.00 %
8300 Interest Income--Reserves	620.93		620.93	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,987.59	12,366.67	620.92	105.02 %
Total Other Income	\$12,987.59	\$12,366.67	\$620.92	105.02 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9075 Insurance on Reserves	1,081.27		1,081.27	
9501 Gate House Reserve Expense				
9520 Office Equipment	1,039.97		1,039.97	
Total 9501 Gate House Reserve Expense	1,039.97		1,039.97	
9601 Streets Reserve Expense	21,857.51		21,857.51	
Total 9000 RESERVE EXPENDITURES	23,978.75		23,978.75	
Total Other Expenses	\$23,978.75	\$0.00	\$23,978.75	0.00%
NET OTHER INCOME	\$ -10,991.16	\$12,366.67	\$ -23,357.83	-88.88 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

August 2020

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	\$ -22,490.30	\$5,332.82	\$ -27,823.12	-421.73 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - August, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME	-			
4100 LWCHA Assessments	77,642.68	77,642.70	-0.02	100.00 %
4150 Discounts	-10,245.24	-9,214.00	-1,031.24	111.19 %
4200 LWCHA L/F & Interest		0.00	0.00	
4300 Member Gate Cards and remotes	115.00	200.00	-85.00	57.50 %
4401 Tennis Court Access Fees	170.00	2,500.00	-2,330.00	6.80 %
4451 Exercise Room Access Fees	810.00	2,500.00	-1,690.00	32.40 %
4550 Key Deposits	5.00	50.00	-45.00	10.00 %
4800 Interest Income	1.60	100.00	-98.40	1.60 %
4900 Other Income/ Title Transfer	1,200.00	1,066.70	133.30	112.50 %
4950 - Donations	1,159.00		1,159.00	
Total 4000 INCOME	70,858.04	74,845.40	-3,987.36	94.67 %
Total Income	\$70,858.04	\$74,845.40	\$ -3,987.36	94.67 %
GROSS PROFIT	\$70,858.04	\$74,845.40	\$ -3,987.36	94.67 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		0.00	0.00	
6030 Legal Consultancy		1,666.70	-1,666.70	
6030.02 General	2,067.00		2,067.00	
Total 6030 Legal Consultancy	2,067.00	1,666.70	400.30	124.02 %
6050 Insurance-Property	393.00		393.00	
6060 Insurance - D&O	320.66	350.00	-29.34	91.62 %
6070 Insurance - Truck	90.84	91.70	-0.86	99.06 %
6100 Office Equipment	169.89	500.00	-330.11	33.98 %
6110 Office Supplies	640.32	416.70	223.62	153.66 %
6120 Printing	94.82	166.70	-71.88	56.88 %
6130 Postage	251.20	133.30	117.90	188.45 %
6140 Computer/Security/Software	4,658.97	300.00	4,358.97	1,552.99 %
6150 Website and E-Mail	69.71	116.70	-46.99	59.73 %
6160 Bank Charges	144.99	85.00	59.99	170.58 %
6200 Dues/Subscriptions	1,359.90	300.00	1,059.90	453.30 %
6210 Licenses/Fees/Permits		216.70	-216.70	
6230 Conference & Seminar		250.00	-250.00	
6250 Committee-Safety		75.00	-75.00	
6260 Committee-Social	105.59		105.59	
6280 Forest Management Committee		100.00	-100.00	
6286 Architectural Committee		66.70	-66.70	
6295 Misc Expense	1.60	83.40	-81.80	1.92 %
6296 Employee Promotions		136.70	-136.70	
Total 6000 ADMINISTRATION	10,368.49	5,055.30	5,313.19	205.10 %
6300 UTILITIES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - August, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6310 Rec Center	1,184.97	2,383.30	-1,198.33	49.72 %
6350 Pool & Sauna	251.85	666.70	-414.85	37.78 %
6400 Maint Building	200.13	261.70	-61.57	76.47 %
6450 Gate House	1,945.07	1,216.70	728.37	159.86 %
6500 Entry Gate	109.64	166.70	-57.06	65.77 %
6550 Safety Ops Bldg Utilities	73.16	41.70	31.46	175.44 %
Total 6300 UTILITIES	3,764.82	4,736.80	-971.98	79.48 %
6600 MAINTENANCE				
6610 Rec Center		350.00	-350.00	
6621 Pool & Spa	190.00	200.00	-10.00	95.00 %
6630 Tennis Courts	220.85	50.00	170.85	441.70 %
6640 Fitness Center		16.70	-16.70	
6650 Maint Bldg	554.27	33.30	520.97	1,664.47 %
6660 Gate House		133.40	-133.40	
6670 Entry Gate System	420.00	333.40	86.60	125.97 %
6680 Wooden Outdoor Amens		0.00	0.00	
6690 Signs Maintenance		116.70	-116.70	
6700 Roads & Paths		166.70	-166.70	
6710 Drainage ditch/culverts		166.70	-166.70	
6720 Garbage/Dumpster	100.10		100.10	
6750 Other Common area	70.75	150.00	-79.25	47.17 %
6760 Vehicles - trucks/golf cart		141.70	-141.70	
6770 Tools		166.70	-166.70	
Total 6600 MAINTENANCE	1,555.97	2,025.30	-469.33	76.83 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	386.78	666.70	-279.92	58.01 %
6821 Pool & Spa Supplies	340.46	250.00	90.46	136.18 %
6830 Exercise Room Supplies		50.00	-50.00	
6840 Maintenance Building	164.10	166.70	-2.60	98.44 %
6850 Gatehouse Supplies	166.24	166.70	-0.46	99.72 %
6860 Gate Cards and Remotes	451.00	166.70	284.30	270.55 %
6870 Tools & Tool Rentals	555.38	1,500.00	-944.62	37.03 %
6900 Common Area Supplies	301.77	200.00	101.77	150.89 %
6910 Chemicals & Fertilizer		166.70	-166.70	
6921 Dog Poop Stations	191.64	200.00	-8.36	95.82 %
6930 Asphalt & Gravel	10.80	91.70	-80.90	11.78 %
6940 Trees Shrubs Flowers	444.00	1,250.00	-806.00	35.52 %
6950 Entry Gate		83.30	-83.30	
6960 Truck Fuel	174.46	333.30	-158.84	52.34 %
6970 Mileage Reimbursement		83.30	-83.30	
Total 6801 SUPPLIES & EQUIPMENT	3,186.63	5,375.10	-2,188.47	59.29 %
7000 STAFF WAGES & BENEFITS				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - August, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7100 Staff Wages & Salaries		34,040.50	-34,040.50	
7125 Comm Ass Manager	10,833.32		10,833.32	
7135 Office Admin	5,805.37		5,805.37	
7145 Grounds/Fac Super	8,755.00		8,755.00	
7155 Maintenance-1	6,768.75		6,768.75	
Total 7100 Staff Wages & Salaries	32,162.44	34,040.50	-1,878.06	94.48 %
7151 Employer Match Taxes-Payroll	3,619.97	2,811.20	808.77	128.77 %
7201 Staff-Medical/Dental	5,719.73	3,979.20	1,740.53	143.74 %
7250 Insurance-SAIF	563.84	500.00	63.84	112.77 %
7301 Staff Simple IRA	277.04	759.50	-482.46	36.48 %
Total 7000 STAFF WAGES & BENEFITS	42,343.02	42,090.40	252.62	100.60 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	8,983.36	8,000.00	983.36	112.29 %
7551 Composting Area	3,168.14	4,083.30	-915.16	77.59 %
7601 Street Sweeping	870.40	583.40	287.00	149.19 %
7651 Pest Control	199.00	450.00	-251.00	44.22 %
7701 Lawn Mowing	948.00	950.00	-2.00	99.79 %
7800 Tree Service	8,913.00	3,333.40	5,579.60	267.38 %
7850 Forestry Consulting		633.30	-633.30	
7900 Fitness center		625.00	-625.00	
7970 Landscaping Services	339.90		339.90	
7980 Housekeeping	810.00	833.40	-23.40	97.19 %
Total 7500 CONTRACTOR SERVICES	24,231.80	19,491.80	4,740.00	124.32 %
Payroll Expenses				
Company Contributions				
Health Insurance	0.00		0.00	
Retirement	0.00		0.00	
Total Company Contributions	0.00		0.00	
Taxes	0.00		0.00	
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
Total Expenses	\$85,450.73	\$78,774.70	\$6,676.03	108.47 %
NET OPERATING INCOME	\$ -14,592.69	\$ -3,929.30	\$ -10,663.39	371.38 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00	
8100 LWCHA Reserve Fund Transfer	24,733.32	24,733.30	0.02	100.00 %
8300 Interest Income--Reserves	620.93		620.93	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	25,354.25	24,733.30	620.95	102.51 %
Total Other Income	\$25,354.25	\$24,733.30	\$620.95	102.51 %
Other Expenses				
9000 RESERVE EXPENDITURES				

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July - August, 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
9075 Insurance on Reserves	2,162.54		2,162.54	
9200 Rec Center Reserve Expense				
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45	
Total 9200 Rec Center Reserve Expense	1,849.45		1,849.45	
9501 Gate House Reserve Expense				
9520 Office Equipment	4,744.96		4,744.96	
Total 9501 Gate House Reserve Expense	4,744.96		4,744.96	
9601 Streets Reserve Expense	21,857.51		21,857.51	
Total 9000 RESERVE EXPENDITURES	30,614.46		30,614.46	
Total Other Expenses	\$30,614.46	\$0.00	\$30,614.46	0.00%
NET OTHER INCOME	\$ -5,260.21	\$24,733.30	\$ -29,993.51	-21.27 %
NET INCOME	\$ -19,852.90	\$20,804.00	\$ -40,656.90	-95.43 %



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT JULY 31, 2020
DATE: AUGUST 14, 2020
CC: NEAL UTZ

Attached are three financial statements for month ending July 31, 2020: Balance Sheet, Income and Expense, and Budget Vs Actual. The following are some explanatory notes.

1. As of July 31, the operating funds balance was \$389,976.66. Operating checking balance was \$343,108.45. \$280,449.12. is assessments paid in full. July operating expenses were \$43,387.64.
2. Correction to bank account 1070 was made on August 12th. The June Reserve transfer of \$10,583.37 was taken from this account instead of account 1050. The correct account balance on 7/31 should have been \$31,058.32.
3. July operating expenses were \$4,462.45 over budget.
4. Computer/Software/Security expenses of \$4,529.99 include \$3,850.00 for installation of security cameras and Nano bema internet boost at the garbage collection area, and \$600.00 for computer migration and computer support for Ray's laptop.
5. Dues and Subscription expenses of \$751.90 include: \$500.00 for Quickbooks premium support (I will be sending a request to cancel this service), and the purchase of a Zoom account for 1 year to support Board and Committee meetings.
6. July Reserve expenses were as follows: Chairs for the Rec Center \$1,194.00, upholstery for cushions \$655.45, installation of security cameras at Gate house \$3,575.00, new office chair for Dena \$129.99, and \$1,081.27 for insurance on reserves. Totaling \$6,635.71.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	343,108.45
1060 Asset Acquisition	20,978.99
1070 CB Savings Money Market	20,474.85
1075 WF Savings Money Market	0.00
1080 Petty Cash	554.80
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	4,859.57
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	389,976.66
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	45,835.75
1119 Oregon Coast Bank Reserve	141.02
OCB - 7898 MM .45% APR	0.00
OCB CD 1105191 Reserve	0.00
OCB CD 4442 2/1/2020 .85% APR	0.00
OCB CD 4789 6/1/18 .50% APR	0.00
OCB CD 4790 3/2/20 .75% APR	0.00
OCB CD 5243 7/17/18 .75% APR	0.00
Total 1119 Oregon Coast Bank Reserve	141.02
1130 Washington Federal	172.06
1131 WF CD 1645 9/24/18 .85% APR	41,370.17
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	41,542.23
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	
1161 Cetera TBi A0765 2/14/19	0.00
1162 Cetera W.F. CD A1907 9/30/19	126,468.75
1163 Cetera MM	50,387.46
Total 1160 Cetera Reserve Treasury Bills	176,856.21
Total 1114 RESERVE FUNDS	264,375.21
Total Bank Accounts	\$654,351.87

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of July 31, 2020

	TOTAL
Accounts Receivable	
1200 Accounts Receivable	-294,294.44
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-293,727.44
1201 Construction Reimbursement Rec	-500.00
1300 Reserve funds held by Innisfree	45,509.26
Total Accounts Receivable	\$ -248,718.18
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1150 Accounts Rec - Interfund	0.00
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	3,950.54
1240 Undeposited Funds	2,223.24
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Total Other Current Assets	\$6,173.78
Total Current Assets	\$411,807.47
Fixed Assets	
1450 Equip-Admin	23,890.42
1475 Vehicle-Ford Ranger	10,575.00
1480 Equip-Purchases	42,108.91
1550 Accumulated Depreciation	-56,434.63
Total Fixed Assets	\$20,139.70
TOTAL ASSETS	\$431,947.17

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BALANCE SHEET

As of July 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	17,019.51
2000 Accounts Payable	17,019.51
Total Accounts Payable	\$17,019.51
Credit Cards	
1900 Columbia Bank Visa	2,414.91
1950 Shell Gas Card	0.00
Total Credit Cards	\$2,414.91
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	3,789.94
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	6,177.88
2260 CPA Prepaid	0.00
2265 Gate Card Contractor Deposit	12,850.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	0.00
2450.20 Orr Constnuction Deposit	165.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$24,082.82
Total Current Liabilities	\$43,517.24
Total Liabilities	\$43,517.24
Equity	
2800 Opening Bal Equity	3,150.32
2901 Reserve Liability	-2,165.93
2910 Operating Fund Balance	0.00
2950 Retained Earnings	384,808.14
Net Income	2,637.40
Total Equity	\$388,429.93
TOTAL LIABILITIES AND EQUITY	\$431,947.17

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

July 2020

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	38,821.34
4300 Member Gate Cards and remotes	165.00
4401 Tennis Court Access Fees	100.00
4451 Exercise Room Access Fees	500.00
4550 Key Deposits	5.00
4800 Interest Income	0.75
4950 - Donations	702.00
Total 4000 INCOME	40,294.09
Total Income	\$40,294.09
GROSS PROFIT	\$40,294.09
Expenses	
6000 ADMINISTRATION	
6030 Legal Consultancy	
6030.02 General	1,760.00
Total 6030 Legal Consultancy	1,760.00
6050 Insurance-Property	196.50
6060 Insurance - D&O	160.33
6070 Insurance - Truck	45.42
6100 Office Equipment	169.89
6110 Office Supplies	130.63
6120 Printing	94.82
6140 Computer/Security/Software	4,529.99
6150 Website and E-Mail	49.76
6160 Bank Charges	88.54
6200 Dues/Subscriptions	751.90
Total 6000 ADMINISTRATION	7,977.78
6300 UTILITIES	
6310 Rec Center	487.25
6350 Pool & Sauna	144.24
6400 Maint Building	82.01
6450 Gate House	903.39
6500 Entry Gate	72.99
6550 Safety Ops Bldg Utilities	48.80
Total 6300 UTILITIES	1,738.68
6600 MAINTENANCE	
6650 Maint Bldg	155.00
6670 Entry Gate System	420.00
Total 6600 MAINTENANCE	575.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

July 2020

	TOTAL
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	149.76
6821 Pool & Spa Supplies	39.99
6840 Maintenance Building	96.54
6850 Gatehouse Supplies	98.86
6900 Common Area Supplies	275.64
6921 Dog Poop Stations	191.64
6930 Asphalt & Gravel	10.80
6940 Trees Shrubs Flowers	444.00
6960 Truck Fuel	102.25
Total 6801 SUPPLIES & EQUIPMENT	1,409.48
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Ass Manager	5,416.66
7135 Office Admin	3,025.60
7145 Grounds/Fac Super	4,377.50
7155 Maintenance-1	3,243.00
Total 7100 Staff Wages & Salaries	16,062.76
7151 Employer Match Taxes-Payroll	1,898.24
7201 Staff-Medical/Dental	2,819.78
7250 Insurance-SAIF	281.92
7301 Staff Simple IRA	145.92
Total 7000 STAFF WAGES & BENEFITS	21,208.62
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	4,189.18
7551 Composting Area	1,530.00
7601 Street Sweeping	285.00
7701 Lawn Mowing	474.00
7800 Tree Service	3,300.00
7970 Landscaping Services	339.90
7980 Housekeeping	360.00
Total 7500 CONTRACTOR SERVICES	10,478.08
Payroll Expenses	
Company Contributions	
Health Insurance	0.00
Retirement	0.00
Total Company Contributions	0.00
Taxes	0.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

PROFIT AND LOSS

July 2020

	TOTAL
Wages	0.00
Total Payroll Expenses	0.00
Total Expenses	\$43,387.64
NET OPERATING INCOME	\$ -3,093.55
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	12,366.66
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66
Total Other Income	\$12,366.66
Other Expenses	
9000 RESERVE EXPENDITURES	
9075 Insurance on Reserves	1,081.27
9200 Rec Center Reserve Expense	
9250 Furniture, Fixtures, Lighting A	1,849.45
Total 9200 Rec Center Reserve Expense	1,849.45
9501 Gate House Reserve Expense	
9520 Office Equipment	3,704.99
Total 9501 Gate House Reserve Expense	3,704.99
Total 9000 RESERVE EXPENDITURES	6,635.71
Total Other Expenses	\$6,635.71
NET OTHER INCOME	\$5,730.95
NET INCOME	\$2,637.40

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Income			
4000 INCOME			
4100 LWCHA Assessments	38,821.34	38,821.37	-0.03
4150 Discounts		0.00	0.00
4200 LWCHA L/F & Interest		0.00	0.00
4300 Member Gate Cards and remotes	165.00	100.00	65.00
4401 Tennis Court Access Fees	100.00	1,250.00	-1,150.00
4451 Exercise Room Access Fees	500.00	1,250.00	-750.00
4550 Key Deposits	5.00	25.00	-20.00
4800 Interest Income	0.75	50.00	-49.25
4900 Other Income/ Title Transfer		533.37	-533.37
4950 - Donations	702.00		702.00
Total 4000 INCOME	40,294.09	42,029.74	-1,735.65
Total Income	\$40,294.09	\$42,029.74	\$ -1,735.65
GROSS PROFIT	\$40,294.09	\$42,029.74	\$ -1,735.65
Expenses			
6000 ADMINISTRATION			
6010 Accounting		0.00	0.00
6030 Legal Consultancy		833.37	-833.37
6030.02 General	1,760.00		1,760.00
Total 6030 Legal Consultancy	1,760.00	833.37	926.63
6050 Insurance-Property	196.50		196.50
6060 Insurance - D&O	160.33	175.00	-14.67
6070 Insurance - Truck	45.42	45.87	-0.45
6100 Office Equipment	169.89	250.00	-80.11
6110 Office Supplies	130.63	208.37	-77.74
6120 Printing	94.82	83.37	11.45
6130 Postage		66.63	-66.63
6140 Computer/Security/Software	4,529.99	150.00	4,379.99
6150 Website and E-Mail	49.76	58.37	-8.61
6160 Bank Charges	88.54	42.50	46.04
6200 Dues/Subscriptions	751.90	150.00	601.90
6210 Licenses/Fees/Permits		108.37	-108.37
6230 Conference & Seminar		125.00	-125.00
6250 Committee-Safety		37.50	-37.50
6280 Forest Management Committee		0.00	0.00
6286 Architectural Committee		33.37	-33.37
6295 Misc Expense		41.70	-41.70
6296 Employee Promotions		68.37	-68.37
Total 6000 ADMINISTRATION	7,977.78	2,477.79	5,499.99
6300 UTILITIES			
6310 Rec Center	487.25	1,191.63	-704.38

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
6350 Pool & Sauna	144.24	333.37	-189.13
6400 Maint Building	82.01	130.87	-48.86
6450 Gate House	903.39	608.37	295.02
6500 Entry Gate	72.99	83.37	-10.38
6550 Safety Ops Bldg Utilities	48.80	20.87	27.93
Total 6300 UTILITIES	1,738.68	2,368.48	-629.80
6600 MAINTENANCE			
6610 Rec Center		175.00	-175.00
6621 Pool & Spa		100.00	-100.00
6630 Tennis Courts		25.00	-25.00
6640 Fitness Center		8.37	-8.37
6650 Maint Bldg	155.00	16.63	138.37
6660 Gate House		66.70	-66.70
6670 Entry Gate System	420.00	166.70	253.30
6680 Wooden Outdoor Amens		0.00	0.00
6690 Signs Maintenance		58.37	-58.37
6700 Roads & Paths		83.37	-83.37
6710 Drainage ditch/culverts		83.37	-83.37
6750 Other Common area		75.00	-75.00
6760 Vehicles - trucks/golf cart		70.87	-70.87
6770 Tools		83.37	-83.37
Total 6600 MAINTENANCE	575.00	1,012.75	-437.75
6801 SUPPLIES & EQUIPMENT			
6810 Rec Center Supplies	149.76	333.37	-183.61
6821 Pool & Spa Supplies	39.99	125.00	-85.01
6830 Exercise Room Supplies		25.00	-25.00
6840 Maintenance Building	96.54	83.37	13.17
6850 Gatehouse Supplies	98.86	83.37	15.49
6860 Gate Cards and Remotes		83.37	-83.37
6870 Tools & Tool Rentals		750.00	-750.00
6900 Common Area Supplies	275.64	100.00	175.64
6910 Chemicals & Fertilizer		83.37	-83.37
6921 Dog Poop Stations	191.64	0.00	191.64
6930 Asphalt & Gravel	10.80	45.87	-35.07
6940 Trees Shrubs Flowers	444.00	625.00	-181.00
6950 Entry Gate		41.63	-41.63
6960 Truck Fuel	102.25	166.63	-64.38
6970 Mileage Reimbursement		41.63	-41.63
Total 6801 SUPPLIES & EQUIPMENT	1,409.48	2,587.61	-1,178.13
7000 STAFF WAGES & BENEFITS			
7100 Staff Wages & Salaries		17,020.25	-17,020.25
7125 Comm Ass Manager	5,416.66		5,416.66

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
7135 Office Admin	3,025.60		3,025.60
7145 Grounds/Fac Super	4,377.50		4,377.50
7155 Maintenance-1	3,243.00		3,243.00
Total 7100 Staff Wages & Salaries	16,062.76	17,020.25	-957.49
7151 Employer Match Taxes-Payroll	1,898.24	1,405.60	492.64
7201 Staff-Medical/Dental	2,819.78	1,989.60	830.18
7250 Insurance-SAIF	281.92	250.00	31.92
7301 Staff Simple IRA	145.92	379.75	-233.83
Total 7000 STAFF WAGES & BENEFITS	21,208.62	21,045.20	163.42
7500 CONTRACTOR SERVICES			
7525 Garbage Removal	4,189.18	4,000.00	189.18
7551 Composting Area	1,530.00	2,041.63	-511.63
7601 Street Sweeping	285.00	291.70	-6.70
7651 Pest Control		225.00	-225.00
7701 Lawn Mowing	474.00	475.00	-1.00
7800 Tree Service	3,300.00	1,666.70	1,633.30
7850 Forestry Consulting		316.63	-316.63
7900 Fitness center		0.00	0.00
7970 Landscaping Services	339.90		339.90
7980 Housekeeping	360.00	416.70	-56.70
Total 7500 CONTRACTOR SERVICES	10,478.08	9,433.36	1,044.72
Payroll Expenses			
Company Contributions			
Health Insurance	0.00		0.00
Retirement	0.00		0.00
Total Company Contributions	0.00		0.00
Taxes	0.00		0.00
Wages	0.00		0.00
Total Payroll Expenses	0.00		0.00
Total Expenses	\$43,387.64	\$38,925.19	\$4,462.45
NET OPERATING INCOME	\$ -3,093.55	\$3,104.55	\$ -6,198.10
Other Income			
8000 RESERVE AND CAPITAL ACCOUNTS		0.00	0.00
8100 LWCHA Reserve Fund Transfer	12,366.66	12,366.63	0.03
Total 8000 RESERVE AND CAPITAL ACCOUNTS	12,366.66	12,366.63	0.03
Total Other Income	\$12,366.66	\$12,366.63	\$0.03
Other Expenses			
9000 RESERVE EXPENDITURES			
9075 Insurance on Reserves	1,081.27		1,081.27
9200 Rec Center Reserve Expense			
9250 Furniture, Fixtures, Lighting A	1,849.45		1,849.45

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

BUDGET VS. ACTUALS: FY_2020_2021 - FY21 P&L

July 2020

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Total 9200 Rec Center Reserve Expense	1,849.45		1,849.45
9501 Gate House Reserve Expense			
9520 Office Equipment	3,704.99		3,704.99
Total 9501 Gate House Reserve Expense	3,704.99		3,704.99
Total 9000 RESERVE EXPENDITURES	6,635.71		6,635.71
Total Other Expenses	\$6,635.71	\$0.00	\$6,635.71
NET OTHER INCOME	\$5,730.95	\$12,366.63	\$ -6,635.68
NET INCOME	\$2,637.40	\$15,471.18	\$ -12,833.78