

Little Whale Cove
Homeowner's Association, Inc.
P.O. Box 49 • Depoe Bay, Oregon 97341

541 / 765-2489
Fax 541 / 765-4594
lwcha@lwcha.org



MEMORANDUM

TO: LWCHA BOARD OF DIRECTORS
FROM: DENA PATTERSON
SUBJECT: FINANCIAL REPORT AT NOVEMBER 30, 2023
DATE: JANUARY 22, 2024
CC: GREG STEINKE

Attached are three financial statements for the month ending December 31, 2023: Balance Sheet, Income and Expense, Budget Vs Actual and Budget Vs. Actual Year-to-Date reports. The following are some explanatory notes.

1. As of December 31, the operating funds balance was \$347,301.07. The operating checking account balance was \$60,065.83.
2. Printing costs of \$521 includes overages to our printing contract for elections packages mailed to residents. 2022 election printing using a third-party company was \$926.00.
3. Email and website expenses include emails for new board members and help with license upgrades to allow Dena to be logged in on both workstations.
4. Water utility is billed bi-monthly although the December budget only reflects on month for budget amount. The overage includes November's water usage at all buildings.
5. Tool maintenance includes tune ups and new chains for all chain saws in preparation of storm cleanup.
6. December Operating expenses were \$2,398.14 under budget. Year to date operating expenses is \$13,526.25 over budget.
7. December Reserve expenses were as follows: \$1,081.08 IPHCA reserve contribution, \$685.00 for drain clearing, \$1,291.00 for exit gate repair, \$217.00 for new gate house circuit breaker, and \$411.00 for golf cart brakes. Total December reserve expenses were \$3,685.09.

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 OPERATING FUNDS	0.00
1050 CB Main Checking	60,065.83
1060 Asset Acquisition	9,411.16
1070 CB Savings Money Market	0.00
1075 WF Savings Money Market	0.00
1080 Petty Cash	319.41
1085 OCB - Money Market	0.00
1090 U.S. Bank MM Savings	0.00
1095 Activities Account	0.00
1098 Cetera 1 Month Treasury	0.00
1099 Cetera 3 month Treasury	277,504.67
1100 Cash on hand	0.00
1111 OPERATING FUND CDs	
1120 OCB CD 5253 Operating Conting	0.00
Total 1111 OPERATING FUND CDs	0.00
Total 1000 OPERATING FUNDS	347,301.07
1114 RESERVE FUNDS	0.00
1116 CB Reserve Checking 5494	119,414.56
1119 Oregon Coast Bank Reserve	0.00
1130 Washington Federal	
1131 WF CD 1645 9/24/18 .85% APR	0.00
1132 WF CD 4773 6/24/18 .40% APR	0.00
Total 1130 Washington Federal	0.00
1140 BTW Money Market Reserve	0.00
1160 Cetera Reserve Treasury Bills	339,916.05
Total 1114 RESERVE FUNDS	459,330.61
Total Bank Accounts	\$806,631.68
Accounts Receivable	
1200 Accounts Receivable	-229,879.15
1260 AR In Collections	567.00
Total 1200 Accounts Receivable	-229,312.15
1201 Construction Reimbursement Rec	0.00
1300 Reserve funds held by Innisfree	0.00
Total Accounts Receivable	\$ -229,312.15
Other Current Assets	
1110 OPERATING FUND	
OCB CD 1104693 Operating	0.00
Total 1110 OPERATING FUND	0.00
1117 Oregon Coast Bank Reserves	0.00
1150 Accounts Rec - Interfund	0.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet

As of December 31, 2023

	TOTAL
1152 Accounts Rec-Interfund Operatin	0.00
1155 Accounts Rec-Interfund Reserve	0.00
Total 1150 Accounts Rec - Interfund	0.00
1230 Prepaid Insurance	18,568.20
1240 Undeposited Funds	3,102.44
127.1 Accrued Interest-Reserve	0.00
1280 Prepaid Income Taxes	0.00
1290 Employee Advance	0.00
Clearing Account	0.00
Payroll Corrections	0.00
Repayment	
Cash Advance Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$21,670.64
Total Current Assets	\$598,990.17
Fixed Assets	
1450 Equip-Admin	0.42
1475 Vehicle-Ford Ranger	0.00
1480 Equip-Purchases	10,206.13
1550 Accumulated Depreciation	-0.15
Total Fixed Assets	\$10,206.40
TOTAL ASSETS	\$609,196.57
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	20,459.06
Total Accounts Payable	\$20,459.06
Credit Cards	
1900 Columbia Bank Visa	-806.73
1950 Shell Gas Card	0.00
Total Credit Cards	\$ -806.73
Other Current Liabilities	
2100 Accrued Income Tax	0.00
2110 Direct Deposit Liabilities	0.00
2121 Accounts Pay - Interfund	0.00
2122 Account Payable-Interfund Oper	0.00
2125 Account Payable-Interfund Reser	0.00
Total 2121 Accounts Pay - Interfund	0.00
2130 Accrued Vacation	6,536.07
2200 Prepaid Assessments	0.00
2230 Payroll Liabilities	7,566.31
2260 CPA Prepaid	0.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Balance Sheet

As of December 31, 2023

	TOTAL
2265 Gate Card Contractor Deposit	13,150.00
2266.42 Social Committee - Artisan Show	0.00
2300 Contractor Security Deposits	1,100.00
2450 Construction Deposit	2,650.00
2450.20 Orr Constgruction Deposit	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$31,002.38
Total Current Liabilities	\$50,654.71
Total Liabilities	\$50,654.71
Equity	
2800 Opening Bal Equity	0.00
2901 Reserve Liability	-52,475.19
2910 Operating Fund Balance	-5,739.70
2950 Retained Earnings	634,450.09
Net Income	-17,693.34
Total Equity	\$558,541.86
TOTAL LIABILITIES AND EQUITY	\$609,196.57

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

December 2023

	TOTAL
Income	
4000 INCOME	
4100 LWCHA Assessments	43,677.47
4150 Discounts	-244.65
4800 Interest Income	0.40
4900 Other Income/ Title Tranfer	550.00
Total 4000 INCOME	43,983.22
Total Income	\$43,983.22
GROSS PROFIT	\$43,983.22
Expenses	
6000 ADMINISTRATION	
6050 Insurance-General Liability	1,078.83
6055 Earthquake Insurance	343.53
6058 Insurance Umbrella	119.00
6060 Insurance - D&O	83.50
6070 Insurance - Truck	70.58
6110 Office Supplies	35.22
6120 Printing	521.70
6150 Website and E-Mail	285.75
6200 Dues/Subscriptions	223.00
6210 Licenses/Fees/Permits	272.00
Total 6000 ADMINISTRATION	3,033.11
6300 UTILITIES	
6310 Rec Center	
6310.01 Power	270.14
6310.02 Water	335.43
6310.03 Gas	769.22
6310.04 Internet	575.32
6310.05 Phone	55.19
Total 6310 Rec Center	2,005.30
6350 Pool & Sauna	
6350.02 Gas	878.38
Total 6350 Pool & Sauna	878.38
6400 Maint Building	
6400.01 Power	43.56
6400.02 Water	116.56
Total 6400 Maint Building	160.12
6450 Gate House	
6450.01 Power	168.11
6450.02 Water	125.86
6450.03 Internet	526.91
6450.04 Phones	305.65
Total 6450 Gate House	1,126.53

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

December 2023

	TOTAL
6500 Entry Gate	
6500.01 Power	40.04
Total 6500 Entry Gate	40.04
6550 Safety Ops Bldg Utilities	
6550.01 Power	28.88
Total 6550 Safety Ops Bldg Utilities	28.88
Total 6300 UTILITIES	4,239.25
6600 MAINTENANCE	
6670 Entry Gate System	575.40
6720 Garbage/Dumpster	135.00
6770 Tools	244.08
Total 6600 MAINTENANCE	954.48
6801 SUPPLIES & EQUIPMENT	
6810 Rec Center Supplies	272.53
6821 Pool & Spa Supplies	353.60
6840 Maintenance Building	77.88
6850 Gatehouse Supplies	137.51
6940 Trees Shrubs Flowers	66.95
6960 Truck Fuel	161.27
6960.02 Equipment fuel	49.49
Total 6960 Truck Fuel	210.76
Total 6801 SUPPLIES & EQUIPMENT	1,119.23
7000 STAFF WAGES & BENEFITS	
7100 Staff Wages & Salaries	
7125 Comm Coordinator	4,559.83
7135 Office Admin	1,779.84
7145 Grounds/Fac Super	6,362.68
7155 Maintenance-1	4,382.27
7160 Maintenance-2	4,500.00
7170 Relief Services	528.00
Total 7100 Staff Wages & Salaries	22,112.62
7151 Employer Match Taxes-Payroll	2,210.83
7201 Staff-Medical/Dental	4,368.08
7250 Insurance-SAIF	386.77
7301 Staff Simple IRA	190.88
7302 Employee Promotions	40.95
Total 7000 STAFF WAGES & BENEFITS	29,310.13
7500 CONTRACTOR SERVICES	
7525 Garbage Removal	3,997.18
7551 Composting Area	306.54
Total 7500 CONTRACTOR SERVICES	4,303.72
Payroll Expenses	
Wages	0.00

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Profit and Loss

December 2023

	TOTAL
Total Payroll Expenses	0.00
QuickBooks Payments Fees	82.53
Total Expenses	\$43,042.45
NET OPERATING INCOME	\$940.77
Other Income	
8000 RESERVE AND CAPITAL ACCOUNTS	
8100 LWCHA Reserve Fund Transfer	15,954.16
8200 IPHCA Reserve Fund Transfer	1,081.09
Total 8000 RESERVE AND CAPITAL ACCOUNTS	17,035.25
Late Fee Income	
Total Other Income	\$17,035.25
Other Expenses	
9000 RESERVE EXPENDITURES	
9050 IF Reserve Contribution	1,081.09
9100 Common Area	
9120 Drainage Reserve Expense	685.00
9141 Entry Gate Reserve Expense	1,291.00
Total 9100 Common Area	1,976.00
9501 Gate House Reserve Expense	217.00
9880 Other Vehicle Expenses	411.00
Total 9000 RESERVE EXPENDITURES	3,685.09
Total Other Expenses	\$3,685.09
NET OTHER INCOME	\$13,350.16
NET INCOME	\$14,290.93

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	43,677.47	43,677.91	-0.44	100.00 %
4150 Discounts	-244.65	-1,114.17	869.52	21.96 %
4300 Member Gate Cards and remotes		83.33	-83.33	
4550 Key Deposits		12.50	-12.50	
4700 Reimbursements		62.50	-62.50	
4800 Interest Income	0.40	41.67	-41.27	0.96 %
4900 Other Income/ Title Tranfer	550.00	416.67	133.33	132.00 %
Total 4000 INCOME	43,983.22	43,180.41	802.81	101.86 %
Total Income	\$43,983.22	\$43,180.41	\$802.81	101.86 %
GROSS PROFIT	\$43,983.22	\$43,180.41	\$802.81	101.86 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		333.33	-333.33	
6020 Legal Collections		41.67	-41.67	
6030 Legal Consultancy		83.33	-83.33	
6030.02 General		62.50	-62.50	
Total 6030 Legal Consultancy		145.83	-145.83	
6050 Insurance-General Liability	1,078.83	1,083.17	-4.34	99.60 %
6055 Earthquake Insurance	343.53	300.91	42.62	114.16 %
6058 Insurance Umbrella	119.00	119.00	0.00	100.00 %
6060 Insurance - D&O	83.50		83.50	
6070 Insurance - Truck	70.58	58.33	12.25	121.00 %
6110 Office Supplies	35.22	208.33	-173.11	16.91 %
6120 Printing	521.70	58.33	463.37	894.39 %
6130 Postage		45.83	-45.83	
6140 Computer/Security/Software		166.67	-166.67	
6150 Website and E-Mail	285.75	83.33	202.42	342.91 %
6160 Bank Charges		104.17	-104.17	
6200 Dues/Subscriptions	223.00	300.00	-77.00	74.33 %
6210 Licenses/Fees/Permits	272.00	104.17	167.83	261.11 %
6250 Committee-Safety		8.33	-8.33	
6260 Committee-Social				
6260.01 Community Events		20.83	-20.83	
Total 6260 Committee-Social		20.83	-20.83	
6280 Forest Management Committee		1,250.00	-1,250.00	
6280.01 Fire mitigation grant		41.67	-41.67	
Total 6280 Forest Management Committee		1,291.67	-1,291.67	
6286 Architectural Committee		8.33	-8.33	
6295 Misc Expense		8.33	-8.33	
Total 6000 ADMINISTRATION	3,033.11	4,490.56	-1,457.45	67.54 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6300 UTILITIES				
6310 Rec Center				
6310.01 Power	270.14	266.67	3.47	101.30 %
6310.02 Water	335.43	158.33	177.10	211.85 %
6310.03 Gas	769.22	583.33	185.89	131.87 %
6310.04 Internet	575.32	625.00	-49.68	92.05 %
6310.05 Phone	55.19	50.00	5.19	110.38 %
Total 6310 Rec Center	2,005.30	1,683.33	321.97	119.13 %
6350 Pool & Sauna				
6350.02 Gas	878.38	666.67	211.71	131.76 %
Total 6350 Pool & Sauna	878.38	666.67	211.71	131.76 %
6400 Maint Building				
6400.01 Power	43.56	60.42	-16.86	72.10 %
6400.02 Water	116.56	45.83	70.73	254.33 %
Total 6400 Maint Building	160.12	106.25	53.87	150.70 %
6450 Gate House				
6450.01 Power	168.11	137.50	30.61	122.26 %
6450.02 Water	125.86	70.83	55.03	177.69 %
6450.03 Internet	526.91	475.00	51.91	110.93 %
6450.04 Phones	305.65	295.83	9.82	103.32 %
Total 6450 Gate House	1,126.53	979.16	147.37	115.05 %
6500 Entry Gate				
6500.01 Power	40.04	41.67	-1.63	96.09 %
Total 6500 Entry Gate	40.04	41.67	-1.63	96.09 %
6550 Safety Ops Bldg Utilities				
6550.01 Power	28.88	27.08	1.80	106.65 %
Total 6550 Safety Ops Bldg Utilities	28.88	27.08	1.80	106.65 %
Total 6300 UTILITIES	4,239.25	3,504.16	735.09	120.98 %
6600 MAINTENANCE				
6610 Rec Center		208.33	-208.33	
6621 Pool & Spa		100.00	-100.00	
6630 Tennis Courts		41.67	-41.67	
6640 Fitness Center		25.00	-25.00	
6650 Maint Bldg		16.67	-16.67	
6660 Gate House		33.33	-33.33	
6670 Entry Gate System	575.40		575.40	
6690 Signs Maintenance		20.83	-20.83	
6700 Roads & Paths		44.50	-44.50	
6720 Garbage/Dumpster	135.00	12.50	122.50	1,080.00 %
6750 Other Common area		16.67	-16.67	
6760 Vehicles - trucks/golf cart		166.67	-166.67	
6770 Tools	244.08	8.33	235.75	2,930.13 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 6600 MAINTENANCE	954.48	694.50	259.98	137.43 %
6801 SUPPLIES & EQUIPMENT				
6810 Rec Center Supplies	272.53	208.33	64.20	130.82 %
6821 Pool & Spa Supplies	353.60	250.00	103.60	141.44 %
6830 Exercise Room Supplies		16.67	-16.67	
6840 Maintenance Building	77.88	45.83	32.05	169.93 %
6850 Gatehouse Supplies	137.51	50.00	87.51	275.02 %
6860 Gate Cards and Remotes		108.33	-108.33	
6870 Tools & Tool Rentals		287.50	-287.50	
6900 Common Area Supplies		208.33	-208.33	
6910 Chemicals & Fertilizer		83.33	-83.33	
6921 Dog Poop Stations		104.17	-104.17	
6940 Trees Shrubs Flowers	66.95	208.33	-141.38	32.14 %
6960 Truck Fuel	161.27	312.50	-151.23	51.61 %
6960.02 Equipment fuel	49.49		49.49	
Total 6960 Truck Fuel	210.76	312.50	-101.74	67.44 %
6990 Other		16.67	-16.67	
Total 6801 SUPPLIES & EQUIPMENT	1,119.23	1,899.99	-780.76	58.91 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries				
7125 Comm Coordinator	4,559.83	4,559.84	-0.01	100.00 %
7135 Office Admin	1,779.84	1,974.51	-194.67	90.14 %
7145 Grounds/Fac Super	6,362.68	5,336.44	1,026.24	119.23 %
7155 Maintenance-1	4,382.27	4,382.26	0.01	100.00 %
7160 Maintenance-2	4,500.00	4,416.67	83.33	101.89 %
7170 Relief Services	528.00	515.00	13.00	102.52 %
Total 7100 Staff Wages & Salaries	22,112.62	21,184.72	927.90	104.38 %
7151 Employer Match Taxes-Payroll	2,210.83	1,958.33	252.50	112.89 %
7201 Staff-Medical/Dental	4,368.08	3,395.83	972.25	128.63 %
7250 Insurance-SAIF	386.77	250.00	136.77	154.71 %
7301 Staff Simple IRA	190.88	166.67	24.21	114.53 %
7302 Employee Promotions	40.95	41.67	-0.72	98.27 %
Total 7000 STAFF WAGES & BENEFITS	29,310.13	26,997.22	2,312.91	108.57 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	3,997.18	4,250.00	-252.82	94.05 %
7551 Composting Area	306.54	1,083.33	-776.79	28.30 %
7601 Street Sweeping		208.33	-208.33	
7651 Pest Control		62.50	-62.50	
7800 Tree Service		2,083.33	-2,083.33	
7850 Forestry Consulting		125.00	-125.00	
7970 Landscaping Services		41.67	-41.67	
Total 7500 CONTRACTOR SERVICES	4,303.72	7,854.16	-3,550.44	54.80 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	82.53		82.53	
Total Expenses	\$43,042.45	\$45,440.59	\$ -2,398.14	94.72 %
NET OPERATING INCOME	\$940.77	\$ -2,260.18	\$3,200.95	-41.62 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS				
8100 LWCHA Reserve Fund Transfer	15,954.16	15,954.17	-0.01	100.00 %
8200 IPHCA Reserve Fund Transfer	1,081.09	1,081.08	0.01	100.00 %
Total 8000 RESERVE AND CAPITAL ACCOUNTS	17,035.25	17,035.25	0.00	100.00 %
Late Fee Income				
Total Other Income	\$17,035.25	\$17,035.25	\$0.00	100.00 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9050 IF Reserve Contribution	1,081.09		1,081.09	
9100 Common Area				
9120 Drainage Reserve Expense	685.00		685.00	
9141 Entry Gate Reserve Expense	1,291.00		1,291.00	
Total 9100 Common Area	1,976.00		1,976.00	
9501 Gate House Reserve Expense	217.00		217.00	
9880 Other Vehicle Expenses	411.00		411.00	
Total 9000 RESERVE EXPENDITURES	3,685.09		3,685.09	
Total Other Expenses	\$3,685.09	\$0.00	\$3,685.09	0.00%
NET OTHER INCOME	\$13,350.16	\$17,035.25	\$ -3,685.09	78.37 %
NET INCOME	\$14,290.93	\$14,775.07	\$ -484.14	96.72 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 INCOME				
4100 LWCHA Assessments	262,064.82	262,067.46	-2.64	100.00 %
4150 Discounts	-13,374.20	-6,685.02	-6,689.18	200.06 %
4200 LWCHA L/F & Interest	60.00		60.00	
4300 Member Gate Cards and remotes	650.00	499.98	150.02	130.01 %
4550 Key Deposits	10.00	75.00	-65.00	13.33 %
4700 Reimbursements	743.00	375.00	368.00	198.13 %
4800 Interest Income	3,071.82	250.02	2,821.80	1,228.63 %
4900 Other Income/ Title Tranfer	3,000.00	2,500.02	499.98	120.00 %
Total 4000 INCOME	256,225.44	259,082.46	-2,857.02	98.90 %
Total Income	\$256,225.44	\$259,082.46	\$ -2,857.02	98.90 %
GROSS PROFIT	\$256,225.44	\$259,082.46	\$ -2,857.02	98.90 %
Expenses				
6000 ADMINISTRATION				
6010 Accounting		1,999.98	-1,999.98	
6020 Legal Collections		250.02	-250.02	
6030 Legal Consultancy	81.24	499.98	-418.74	16.25 %
6030.02 General		375.00	-375.00	
Total 6030 Legal Consultancy	81.24	874.98	-793.74	9.28 %
6050 Insurance-General Liability	5,739.23	6,499.02	-759.79	88.31 %
6055 Earthquake Insurance	1,926.98	1,805.46	121.52	106.73 %
6058 Insurance Umbrella	714.00	714.00	0.00	100.00 %
6060 Insurance - D&O	501.00		501.00	
6070 Insurance - Truck	423.48	349.98	73.50	121.00 %
6088 LWCCOA INS	1,088.00		1,088.00	
6110 Office Supplies	707.78	1,249.98	-542.20	56.62 %
6120 Printing	1,190.28	349.98	840.30	340.10 %
6130 Postage	467.08	274.98	192.10	169.86 %
6140 Computer/Security/Software	822.60	1,000.02	-177.42	82.26 %
6150 Website and E-Mail	690.00	499.98	190.02	138.01 %
6160 Bank Charges	306.06	625.02	-318.96	48.97 %
6200 Dues/Subscriptions	1,868.94	1,800.00	68.94	103.83 %
6210 Licenses/Fees/Permits	1,132.00	625.02	506.98	181.11 %
6250 Committee-Safety		49.98	-49.98	
6260 Committee-Social				
6260.01 Community Events	270.97	124.98	145.99	216.81 %
Total 6260 Committee-Social	270.97	124.98	145.99	216.81 %
6280 Forest Management Committee	5,899.13	7,500.00	-1,600.87	78.66 %
6280.01 Fire mitigation grant		250.02	-250.02	
Total 6280 Forest Management Committee	5,899.13	7,750.02	-1,850.89	76.12 %
6286 Architectural Committee		49.98	-49.98	

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6295 Misc Expense	1,204.00	49.98	1,154.02	2,408.96 %
Total 6000 ADMINISTRATION	25,032.77	26,943.36	-1,910.59	92.91 %
6300 UTILITIES				
6310 Rec Center				
6310.01 Power	1,456.62	1,600.02	-143.40	91.04 %
6310.02 Water	1,123.78	949.98	173.80	118.30 %
6310.03 Gas	1,327.54	3,499.98	-2,172.44	37.93 %
6310.04 Internet	3,611.80	3,750.00	-138.20	96.31 %
6310.05 Phone	323.16	300.00	23.16	107.72 %
Total 6310 Rec Center	7,842.90	10,099.98	-2,257.08	77.65 %
6350 Pool & Sauna				
6350.02 Gas	3,939.99	4,000.02	-60.03	98.50 %
Total 6350 Pool & Sauna	3,939.99	4,000.02	-60.03	98.50 %
6400 Maint Building				
6400.01 Power	27.75		27.75	
6400.02 Water	250.64	362.52	-111.88	69.14 %
6400.02 Water	336.32	274.98	61.34	122.31 %
Total 6400 Maint Building	614.71	637.50	-22.79	96.43 %
6450 Gate House				
6450.01 Power	563.46	825.00	-261.54	68.30 %
6450.02 Water	625.41	424.98	200.43	147.16 %
6450.03 Internet	3,021.07	2,850.00	171.07	106.00 %
6450.04 Phones	1,758.77	1,774.98	-16.21	99.09 %
Total 6450 Gate House	5,968.71	5,874.96	93.75	101.60 %
6500 Entry Gate				
6500.01 Power	232.04	250.02	-17.98	92.81 %
Total 6500 Entry Gate	232.04	250.02	-17.98	92.81 %
6550 Safety Ops Bldg Utilities				
6550.01 Power	165.31	162.48	2.83	101.74 %
Total 6550 Safety Ops Bldg Utilities	165.31	162.48	2.83	101.74 %
Total 6300 UTILITIES	18,763.66	21,024.96	-2,261.30	89.24 %
6600 MAINTENANCE				
6610 Rec Center				
6610 Rec Center	391.27	1,249.98	-858.71	31.30 %
6621 Pool & Spa				
6621 Pool & Spa	571.96	600.00	-28.04	95.33 %
6630 Tennis Courts				
6630 Tennis Courts	473.64	250.02	223.62	189.44 %
6640 Fitness Center				
6640 Fitness Center	695.00	150.00	545.00	463.33 %
6650 Maint Bldg				
6650 Maint Bldg	63.33	100.02	-36.69	63.32 %
6660 Gate House				
6660 Gate House	259.52	199.98	59.54	129.77 %
6670 Entry Gate System				
6670 Entry Gate System	1,651.70		1,651.70	
6690 Signs Maintenance				
6690 Signs Maintenance	694.43	124.98	569.45	555.63 %
6700 Roads & Paths				
6700 Roads & Paths		267.00	-267.00	
6720 Garbage/Dumpster				
6720 Garbage/Dumpster	135.00	75.00	60.00	180.00 %
6750 Other Common area				
6750 Other Common area	319.05	100.02	219.03	318.99 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6760 Vehicles - trucks/golf cart	447.68	1,000.02	-552.34	44.77 %
6770 Tools	408.46	49.98	358.48	817.25 %
Total 6600 MAINTENANCE	6,111.04	4,167.00	1,944.04	146.65 %
6801 SUPPLIES & EQUIPMENT	5.99		5.99	
6810 Rec Center Supplies	1,275.83	1,249.98	25.85	102.07 %
6821 Pool & Spa Supplies	1,899.56	1,500.00	399.56	126.64 %
6830 Exercise Room Supplies		100.02	-100.02	
6840 Maintenance Building	239.48	274.98	-35.50	87.09 %
6850 Gatehouse Supplies	404.09	300.00	104.09	134.70 %
6860 Gate Cards and Remotes	1,249.00	649.98	599.02	192.16 %
6870 Tools & Tool Rentals	1,604.31	1,725.00	-120.69	93.00 %
6900 Common Area Supplies	1,776.92	1,249.98	526.94	142.16 %
6910 Chemicals & Fertilizer		499.98	-499.98	
6921 Dog Poop Stations	309.54	625.02	-315.48	49.52 %
6930 Asphalt & Gravel	480.00		480.00	
6940 Trees Shrubs Flowers	1,161.84	1,249.98	-88.14	92.95 %
6960 Truck Fuel	1,418.50	1,875.00	-456.50	75.65 %
6960.02 Equipment fuel	460.67		460.67	
Total 6960 Truck Fuel	1,879.17	1,875.00	4.17	100.22 %
6990 Other		100.02	-100.02	
Total 6801 SUPPLIES & EQUIPMENT	12,285.73	11,399.94	885.79	107.77 %
7000 STAFF WAGES & BENEFITS				
7100 Staff Wages & Salaries				
7125 Comm Coordinator	27,359.10	27,359.04	0.06	100.00 %
7135 Office Admin	11,457.62	11,847.06	-389.44	96.71 %
7145 Grounds/Fac Super	33,044.88	32,018.64	1,026.24	103.21 %
7155 Maintenance-1	26,293.57	26,293.56	0.01	100.00 %
7160 Maintenance-2	25,833.31	26,500.02	-666.71	97.48 %
7170 Relief Services	3,052.50	3,090.00	-37.50	98.79 %
Total 7100 Staff Wages & Salaries	127,040.98	127,108.32	-67.34	99.95 %
7151 Employer Match Taxes-Payroll	14,094.95	11,749.98	2,344.97	119.96 %
7201 Staff-Medical/Dental	22,386.41	20,374.98	2,011.43	109.87 %
7250 Insurance-SAIF	1,362.72	1,500.00	-137.28	90.85 %
7301 Staff Simple IRA	991.38	1,000.02	-8.64	99.14 %
7302 Employee Promotions	5,677.10	5,386.02	291.08	105.40 %
Total 7000 STAFF WAGES & BENEFITS	171,553.54	167,119.32	4,434.22	102.65 %
7500 CONTRACTOR SERVICES				
7525 Garbage Removal	25,138.04	25,500.00	-361.96	98.58 %
7551 Composting Area	6,373.52	6,499.98	-126.46	98.05 %
7601 Street Sweeping	1,757.13	1,249.98	507.15	140.57 %
7651 Pest Control	199.00	375.00	-176.00	53.07 %
7800 Tree Service	22,655.05	12,499.98	10,155.07	181.24 %

LITTLE WHALE COVE HOMEOWNERS ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7850 Forestry Consulting	887.50	750.00	137.50	118.33 %
7970 Landscaping Services		250.02	-250.02	
Total 7500 CONTRACTOR SERVICES	57,010.24	47,124.96	9,885.28	120.98 %
Payroll Expenses				
Wages	0.00		0.00	
Total Payroll Expenses	0.00		0.00	
QuickBooks Payments Fees	548.81		548.81	
Total Expenses	\$291,305.79	\$277,779.54	\$13,526.25	104.87 %
NET OPERATING INCOME	\$ -35,080.35	\$ -18,697.08	\$ -16,383.27	187.62 %
Other Income				
8000 RESERVE AND CAPITAL ACCOUNTS				
8100 LWCHA Reserve Fund Transfer	95,724.96	95,725.02	-0.06	100.00 %
8200 IPHCA Reserve Fund Transfer	6,486.54	6,486.48	0.06	100.00 %
8300 Interest Income--Reserves	3,298.00		3,298.00	
Total 8000 RESERVE AND CAPITAL ACCOUNTS	105,509.50	102,211.50	3,298.00	103.23 %
Late Fee Income				
Total Other Income	\$105,509.50	\$102,211.50	\$3,298.00	103.23 %
Other Expenses				
9000 RESERVE EXPENDITURES				
9050 IF Reserve Contribution	6,486.54		6,486.54	
9090 Reserve Study updates	3,822.50		3,822.50	
9100 Common Area				
9115 Wooden- Benches, Fences, etc	7,312.83		7,312.83	
9120 Drainage Reserve Expense	1,620.00		1,620.00	
9141 Entry Gate Reserve Expense	1,291.00		1,291.00	
Total 9100 Common Area	10,223.83		10,223.83	
9301 Pool & Spa Reserve Expense				
9320 Pool Heater, Filter, Pump, Etc	968.40		968.40	
Total 9301 Pool & Spa Reserve Expense	968.40		968.40	
9501 Gate House Reserve Expense	217.00		217.00	
9601 Streets Reserve Expense	19,019.00		19,019.00	
9660 Street Overlay I2- U	46,689.32		46,689.32	
Total 9601 Streets Reserve Expense	65,708.32		65,708.32	
9850 Innisfree Reserve Expense	284.90		284.90	
9880 Other Vehicle Expenses	411.00		411.00	
Total 9000 RESERVE EXPENDITURES	88,122.49		88,122.49	
Total Other Expenses	\$88,122.49	\$0.00	\$88,122.49	0.00%
NET OTHER INCOME	\$17,387.01	\$102,211.50	\$ -84,824.49	17.01 %
NET INCOME	\$ -17,693.34	\$83,514.42	\$ -101,207.76	-21.19 %