

# IPHCA

## Profit and Loss

July - September, 2024

	TOTAL
Income	
300IF INCOME	
310IF IPHCA Dues	3,055.00
314IF Interest Income	0.36
316IF Unit 1 Cottage	3,600.00
318IF Unit 2 Cottage	1,725.00
380IF Discounts/Refunds Given	429.00
<b>Total 300IF INCOME</b>	<b>8,809.36</b>
<b>Total Income</b>	<b>\$8,809.36</b>
GROSS PROFIT	<b>\$8,809.36</b>
Expenses	
500IF ADMINISTRATION	
610IF Insurance -Commercial	771.50
630IF Licenses/Fees/ Permits	10.00
<b>Total 500IF ADMINISTRATION</b>	<b>781.50</b>
600IF Common Area	
690IF Building Supplies and Maintenance	667.80
<b>Total 600IF Common Area</b>	<b>667.80</b>
620IF Utilities	64.34
<b>Total Expenses</b>	<b>\$1,513.64</b>
NET OPERATING INCOME	<b>\$7,295.72</b>
Other Income	
800IF 800- Reserve Income	
810IF Reserve Fund Tranfers	-20,000.00
820IF Reserve Interest	1,030.05
<b>Total 800IF 800- Reserve Income</b>	<b>-18,969.95</b>
<b>Total Other Income</b>	<b>\$ -18,969.95</b>
NET OTHER INCOME	<b>\$ -18,969.95</b>
NET INCOME	<b>\$ -11,674.23</b>