

Profit and Loss

IPHCA

July 1, 2024-June 4, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
300IF INCOME	0
310IF IPHCA Dues	3,055.00
314.1IF Interest Income Reserve	0.06
314IF Interest Income	0.36
316IF Unit 1 Cottage	2,700.00
318IF Unit 2 Cottage	1,293.75
380IF Discounts/Refunds Given	429.00
Total for 300IF INCOME	\$7,478.17
Total for Income	\$7,478.17
Cost of Goods Sold	
Gross Profit	\$7,478.17
Expenses	
500IF ADMINISTRATION	0
610IF Insurance -Commercial	1,579.00
630IF Licenses/Fees/ Permits	85.00
640IF Office Supplies	32.80
680IF Community Events	239.88
Total for 500IF ADMINISTRATION	\$1,936.68
600IF Common Area	0
690IF Building Supplies and Maintenance	667.80
Total for 600IF Common Area	\$667.80
620IF Utilities	263.79
Total for Expenses	\$2,868.27
Net Operating Income	\$4,609.90
Other Income	
800IF 800- Reserve Income	0
810IF Reserve Fund Tranfers	-20,000.00
820IF Reserve Interest	1,030.05
Total for 800IF 800- Reserve Income	-\$18,969.95
Total for Other Income	-\$18,969.95
Other Expenses	
Net Other Income	-\$18,969.95
Net Income	-\$14,360.05